

In accordance with
Section 637 of the
Companies Act 2006.

SH10

Notice of particulars of variation of rights attached to shares



☒ **What this form is for**
You may use this form to give notice of particulars of variation of rights attached to shares.

☒ **What this form is NOT for**
You cannot use this form to give notice of particulars of variation of class rights of members of a company without shares. If you need to do this, please use form SH11.

SATURDAY



A04 *AA3LWD9C* 01/05/2021 #317
COMPANIES HOUSE

1 Company details

Company number 0 8 8 0 4 4 1 1

Company name in full Revolut Ltd

→ Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

2 Date of variation of rights

Date of variation of rights d₃ d₁ m₀ m₃ y₂ y₀ y₂ y₁

3 Details of variation of rights

Please give details of the variation of rights attached to shares

Variation

See Attached Schedule for Ordinary E shares

Continuation pages

Please use a continuation page if you need to enter more details.

4 Signature

I am signing this form on behalf of the company.

Signature

Signature

☒ The person signing is
Thomas Hambrell

☒

This form may be signed by:

Director ❶, Secretary, Person authorised ❷, Administrator, Administrative receiver, Receiver, Receiver manager, Charity commission receiver and manager, CIC manager.

❶ Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE), please delete 'director' and insert details of which organ of the SE the person signing has membership.

❷ Person authorised

Under either Section 270 or 274 of the Companies Act 2006.

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3	Details of variation of rights	
	Please give details of the variation of rights attached to shares	
Variation	Voting: on a show of hands every Eligible Shareholder present or represented in person shall have one vote, and on a poll every Eligible Shareholder shall have one vote for every Eligible Share of which he is the holder. Dividends: All Eligible Shares shall rank pari passu in respect of dividends and dividends shall be paid to the Eligible Shareholders pro rata according to the number of Eligible Shares held by each Eligible Shareholder respectively. Distribution: On a return of capital, on a liquidation, reduction of capital or otherwise, the surplus assets of the Company remaining after payment of its liabilities shall be distributed amongst the Shareholders pro rata to the number of shares held by each of them respectively (as though they had been fully converted into Ordinary Shares). In the event of a Sale, the Net Sale Proceeds shall, save in respect of any Shares not sold in connection with that Sale, be distributed between the Shareholders as follows: (a) first, to each Qualifying Ordinary Series Shareholder, in priority to all other Shareholders, an amount equal to the Subscription Price for each Qualifying Ordinary Series Share held plus any arrears or accruals of dividend on the Qualifying Ordinary Series Shares due or declared but unpaid down to the date of the proceeds of such Sale being returned, provided that if there are insufficient Net Sale Proceeds to pay such amounts to all Qualifying Ordinary Series Shareholders in full, the available Net Sale Proceeds shall be distributed to the Qualifying Ordinary Series Shareholders in proportion to the Subscription Price of the Qualifying Ordinary Series Shares held by them and arrears or accruals of dividend due to them respectively; (b) second, to each Non-Qualifying Ordinary Series Shareholder, Ordinary Shareholder, and Vested In-The-Money H Shareholder pro rata to the number of shares held by each of them respectively, up to such amount of the remaining Net Sale Proceeds as is less than or equal to the First Hurdle Amount; (c) third, any amount of the Net Sale Proceeds which exceeds the First Hurdle Amount and is less than or equal to the Second Hurdle Amount (for the avoidance of doubt, if there is no Second Hurdle Amount, this paragraph (c) shall not apply, and instead paragraph (e) below shall apply) shall be distributed among the Non-Qualifying Ordinary Series Shareholders, the Ordinary Shareholders, the Vested G First Hurdle Shareholders and the Vested In-The-Money H Shareholders, pro rata to the number of shares held by each of them respectively; (d) then, the following step to be applied for each Nth Hurdle Amount which has been set in respect of the tranche of G Shares, starting with the Second Hurdle Amount (if any): any amount of the Net Sale Proceeds which exceeds the Nth Hurdle Amount and is less than or equal to the N+1th Hurdle Amount shall be distributed among the Non-Qualifying Ordinary Series Shareholders, Ordinary Shareholders, Vested G First Hurdle Shareholders to Vested G Nth Hurdle Shareholders, and Vested In-The-Money H Shareholders, pro rata to the number of shares held by each of them respectively; (e) next, any amount of the Net Sale Proceeds which exceeds the Maximum Hurdle Amount shall be distributed among the Non-Qualifying Ordinary Series Shareholders, Ordinary Shareholders, Vested G Shareholders and Vested In-The-Money H Shareholders, pro rata to the number of shares held by each of them respectively; and (f) finally, nothing, unless the holders of each Non-Qualifying Ordinary Series Share, Ordinary Share, Vested G Share, and Vested In-The-Money H Share receive proceeds of £1,000,000 or more per share, in which case the holders of the Deferred Shares (as a class) shall be entitled to receive £1 in aggregate, on a pro rata basis. Redemption: The Shares are non-redeemable.	

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Details of variation of rights

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Catherine Dickson**

Company name **Revolut Ltd**

Address **7 Westferry Circus**

Canary Wharf

Post town **London**

County/Region

Postcode **E 1 4 4 H D**

Country **United Kingdom**

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have entered the date of variation of rights in section 2.
- ☐ You have provided details of the variation of rights in section 3.
- ☐ You have signed the form.

**Important information**

Please note that all information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk