

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

BRASSHOUND LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

BRASSHOUND LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: Mr TR Hubbard

REGISTERED OFFICE: 5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

REGISTERED NUMBER: 08803943 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	101
Property, plant and equipment	5	<u>650</u>	<u>765</u>
		<u>650</u>	<u>866</u>
CURRENT ASSETS			
Debtors	6	82,600	98,264
Cash at bank		<u>3,967</u>	<u>3,967</u>
		86,567	102,231
CREDITORS			
Amounts falling due within one year	7	<u>(3,057)</u>	<u>(6,465)</u>
NET CURRENT ASSETS		<u>83,510</u>	<u>95,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,160</u>	<u>96,632</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>84,060</u>	<u>96,532</u>
SHAREHOLDERS' FUNDS		<u>84,160</u>	<u>96,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2023 and were signed by:

Mr TR Hubbard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Brasshound Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis due to the continued financial support of the director.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2021 and 28 February 2022	<u>1,000</u>
AMORTISATION	
At 1 March 2021	899
Charge for year	<u>101</u>
At 28 February 2022	<u>1,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>-</u>
At 28 February 2021	<u>101</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2021 and 28 February 2022	<u>1,200</u>	<u>3,720</u>	<u>4,920</u>
DEPRECIATION			
At 1 March 2021	1,200	2,955	4,155
Charge for year	<u>-</u>	<u>115</u>	<u>115</u>
At 28 February 2022	<u>1,200</u>	<u>3,070</u>	<u>4,270</u>
NET BOOK VALUE			
At 28 February 2022	<u>-</u>	<u>650</u>	<u>650</u>
At 28 February 2021	<u>-</u>	<u>765</u>	<u>765</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	70,000	70,000
Other debtors	-	28,264
Directors' current accounts	<u>12,600</u>	<u>-</u>
	<u>82,600</u>	<u>98,264</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	1,977	-
Directors' current accounts	-	5,565
Accrued expenses	1,080	900
	<u>3,057</u>	<u>6,465</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The company has entered into transactions with related parties as follows;

Britannia Events UK Ltd is a company under the common control of the directors and shareholders.

Management charges of £NIL (2021: £NIL) were made to Britannia Events UK Ltd, and a balance of £28,263.54 (2021: £NIL) was written off during the year. As at 28th February 2022, £NIL (2021: £28,263.54) was owed by Britannia Events UK Ltd.

93ft Ltd is a company under the common control of director TR Hubbard.

During the year the company made management charges totalling £0.00 (2021: £40,000) to 93ft Ltd. As at 28th February 2022 £70,000 (2021: £70,000) was owed by 93ft Ltd.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr TR Hubbard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.