

M A CHHOKAR LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

M A CHHOKAR LTD
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For the year ended 31 December 2019

Statement of financial position

M A CHHOKAR LTD
Statement of Financial Position
As at 31 December 2019

	2019		2018	
	£	£	£	£
Fixed assets		383,160		391,495
Current assets	123,730		127,237	
Prepayments and accrued income	51,761		61,309	
Creditors: amount falling due within one year	(78,732)		(67,133)	
Net current assets		96,759		121,413
Total assets less current liabilities		479,919		512,908
Creditors: amount falling due after more than one year		(383,587)		(393,274)
Net assets		96,332		119,634
 Capital and reserves		 96,332		 119,634

NOTES TO THE ACCOUNTS

General Information

M A Chhokar Ltd is a private company, limited by shares , registered in England and Wales , registration number 08803508 , registration address 45 St. Andrews Road, Sutton Coldfield, England, B75 6UH.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing Balance
Motor Vehicles	15% Reducing Balance

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 January 2019	508,960	26,793	535,753
Additions	35,000	-	35,000
Disposals	-	-	-
At 31 December 2019	543,960	26,793	570,753
Depreciation			
At 01 January 2019	131,183	13,075	144,258
Charge for year	41,278	2,057	43,335
On disposals	-	-	-
At 31 December 2019	172,461	15,132	187,593
Net book values			
Closing balance as at 31 December 2019	371,499	11,661	383,160
Opening balance as at 01 January 2019	377,777	13,718	391,495

3. Average number of employees

Average number of employees during the year was 12 (2018 : 12)

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the board of directors on 30 December 2020 and were signed on its behalf by:

Avtar Singh
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.