

CAPITAL OFFSET SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	390	724
Current assets			
Cash at bank and in hand		57,539	21,160
Creditors: amounts falling due within one year	<u>5</u>	(25,324)	(21,945)
Net current assets/(liabilities)		<u>32,215</u>	<u>(785)</u>
Net assets/(liabilities)		<u>32,605</u>	<u>(61)</u>
Capital and reserves			
Called up share capital		(10)	(10)
Profit and loss account		<u>32,615</u>	<u>(51)</u>
Shareholders' funds		<u>32,605</u>	<u>(61)</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 January 2023 and were signed on its behalf by

Stephen Lewis
Director

Company Registration No. 08803140

CAPITAL OFFSET SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Capital Offset Services Limited is a private company, limited by shares, registered in England and Wales, registration number 08803140. The registered office is 52 HARBORD STREET, HARBORD STREET, LONDON, SW6 6PJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	1,601
At 30 September 2022	1,601
Depreciation	
At 1 October 2021	877
Charge for the year	334
At 30 September 2022	1,211
Net book value	
At 30 September 2022	390
At 30 September 2021	724

CAPITAL OFFSET SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	(7,105)	(2,328)
Taxes and social security	8,916	5,772
Other creditors	9,342	11,770
Loans from directors	12,981	5,881
Accruals	1,190	850
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	25,324	21,945
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6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

