

REGISTERED NUMBER: 08803140 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

CAPITAL OFFSET SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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CAPITAL OFFSET SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mr S J M Lewis

REGISTERED OFFICE: Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER: 08803140 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

CAPITAL OFFSET SERVICES LIMITED (REGISTERED NUMBER: 08803140)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		399		-
CURRENT ASSETS					
Debtors	5	15,907		-	
Cash at bank		<u>2,539</u>		<u>28,215</u>	
		18,446		28,215	
CREDITORS					
Amounts falling due within one year	6	<u>10,855</u>		<u>18,254</u>	
NET CURRENT ASSETS			<u>7,591</u>		<u>9,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,990</u>		<u>9,961</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>7,980</u>		<u>9,951</u>
SHAREHOLDERS' FUNDS			<u>7,990</u>		<u>9,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 26 June 2018 and were signed by:

Mr S J M Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Capital Offset Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	599
At 30 September 2017	<u>599</u>
DEPRECIATION	
Charge for year	200
At 30 September 2017	<u>200</u>
NET BOOK VALUE	
At 30 September 2017	<u>399</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	<u>15,907</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Taxation and social security	9,626	14,819
Other creditors	<u>1,229</u>	<u>3,435</u>
	<u>10,855</u>	<u>18,254</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2016 - £30,000) were paid to the director .

The aggregate amount owed by the director at the balance sheet date is £15,907 (30.9.16: owed to director £1,925).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S J M Lewis.

9. FIRST YEAR ADOPTION

The adoption of FRS 102 has resulted in no changes in the equity as at 1 October 2015, the profit for the period ended 30 September 2016 or the equity as at 30 September 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.