

Company Registration No. 08802502 (England and Wales)

**JUPITER CONSULTING (SOUTH)
LIMITED**

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR**

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JUPITER CONSULTING (SOUTH) LIMITED

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JUPITER CONSULTING (SOUTH) LIMITED

Company Registration No. 08802502

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		715		1,429
Current assets					
Debtors	3	1,089,736		293,000	
Cash at bank and in hand		54,262		65,276	
		<u>1,143,998</u>		<u>358,276</u>	
Creditors: amounts falling due within one year	4	<u>(745,370)</u>		<u>(26,623)</u>	
Net current assets			398,628		331,653
Total assets less current liabilities			<u>399,343</u>		<u>333,082</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss reserves			399,333		333,072
Total equity			<u>399,343</u>		<u>333,082</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 11 March 2019

D G Cormack
Director

JUPITER CONSULTING (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Jupiter Consulting (South) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6 Park Road, Hampton Hill, Hampton, Middlesex, TW12 1HB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for management consultancy services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Income is recognised in the period the services were provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JUPITER CONSULTING (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018 and 31 December 2018	6,016
Depreciation and impairment	
At 1 January 2018	4,587
Depreciation charged in the year	714
At 31 December 2018	5,301
Carrying amount	
At 31 December 2018	715
At 31 December 2017	1,429

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	36,000	18,000
Other debtors	1,053,736	275,000
	1,089,736	293,000

JUPITER CONSULTING (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,500	-
Taxation and social security	23,132	18,149
Other creditors	709,738	8,474
	<u>745,370</u>	<u>26,623</u>

Included within creditors falling due within one year are other loans of £702,608 (2017 - £Nil).

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
10 Ordinary Shares of £1 each	10	10
	<u>10</u>	<u>10</u>

6 Related party transactions

At the balance sheet date the company was owed £350,000 (2017 - £275,000) by Amalgamated Holdco Limited, a connected company by virtue of common directorship.

At the balance sheet date the company was owed £703,261 (2017 - £Nil) by Consensus Newco Limited, a connected company by virtue of common directorship. Interest of £3,260 was calculated at the official rate of 10%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.