

**NOBLE PULLET FINANCE LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 September 2022**  
**Pages for filing with the registrar**

**NOBLE PULLET FINANCE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2022**

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**NOBLE PULLET FINANCE LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 30 September 2022**

**DIRECTORS**

P D Dean

S J Rutt

**REGISTERED OFFICE**

Beeches Farm

Icknield Way

Tring

HP23 4LA

United Kingdom

**COMPANY NUMBER**

08802300 (England and Wales)

**NOBLE PULLET FINANCE LIMITED**  
**BALANCE SHEET**  
**As at 30 September 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	3	1,305,565	4,087,189
Cash at bank and in hand		2,397,507	0
		<b>3,703,072</b>	<b>4,087,189</b>
Creditors: amounts falling due within one year	4	( 3,062,701)	( 3,507,289)
<b>Net current assets</b>		<b>640,371</b>	<b>579,900</b>
<b>Total assets less current liabilities</b>		<b>640,371</b>	<b>579,900</b>
<b>Net assets</b>		<b>640,371</b>	<b>579,900</b>
<b>Capital and reserves</b>			
Called-up share capital		100	100
Profit and loss account		640,271	579,800
<b>Total shareholders' funds</b>		<b>640,371</b>	<b>579,900</b>

For the financial year ending 30 September 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Noble Pullet Finance Limited (registered number: 08802300) were approved and authorised for issue by the Board of Directors on 24 May 2023. They were signed on its behalf by:

S J Rutt  
Director

**NOBLE PULLET FINANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Noble Pullet Finance Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is:

Beeches Farm  
Icknield Way, Tring  
Hertfordshire  
HP23 4LA  
United Kingdom.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover represents fee and interest income earned during the year from the provision of finance to farmers, exclusive of value added tax. Turnover arises entirely in the United Kingdom and is attributable to the company's principal activity.

### **Taxation**

*Current tax*

The tax expense for the period comprises current tax. Current tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### **Borrowing costs**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

### **Trade and other debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

**NOBLE PULLET FINANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**Trade and other creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	1	0

**3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,303,782	4,078,353
Other debtors	1,783	8,836
	<b>1,305,565</b>	<b>4,087,189</b>

**4. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank overdrafts (secured)	0	466,770
Trade creditors	2,400	0
Amounts owed to connected companies	3,000,000	3,000,000
Taxation and social security	14,184	19,268
Other creditors	46,117	21,251
	<b>3,062,701</b>	<b>3,507,289</b>

**5. Related party transactions**

**Other related party transactions**

A company in which the directors have a controlling interest has provided a loan to the company which incurs interest at 2.5% per annum and is repayable upon demand. At the balance sheet date the amount due to the company was £3,000,000 (2021 - £3,000,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.