

**FUTURETEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FUTURETEL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FUTURETEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Mark Blackwell
Company Number	08801037 (England and Wales)
Registered Office	9 WESTLINK, BELBINS BUSINESS PARK CUPERNHAM LANE ROMSEY HAMPSHIRE SO51 7AA

FUTURETEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	114,063	91,345
Current assets			
Debtors	5	58,083	35,009
Cash at bank and in hand		34,096	41,494
		<u>92,179</u>	<u>76,503</u>
Creditors: amounts falling due within one year	<u>6</u>	(576,918)	(457,029)
Net current liabilities		<u>(484,739)</u>	<u>(380,526)</u>
Total assets less current liabilities		(370,676)	(289,181)
Creditors: amounts falling due after more than one year	<u>7</u>	(127,778)	-
Net liabilities		<u>(498,454)</u>	<u>(289,181)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(498,554)	(289,281)
Shareholders' funds		<u>(498,454)</u>	<u>(289,181)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 July 2021 and were signed on its behalf by

Mark Blackwell
Director

Company Registration No. 08801037

FUTURETEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Futuretel Limited is a private company, limited by shares, registered in England and Wales, registration number 08801037. The registered office is 9 WESTLINK, BELBINS BUSINESS PARK, CUPERNHAM LANE, ROMSEY, HAMPSHIRE, SO51 7AA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	90,750	20,998	15,566	127,314
Additions	25,660	48,750	2,534	76,944
Disposals	(5,202)	(20,998)	-	(26,200)
At 31 December 2020	111,208	48,750	18,100	178,058
Depreciation				
At 1 January 2020	25,104	5,249	5,616	35,969
Charge for the year	19,511	16,125	2,845	38,481
On disposals	(1,269)	(9,186)	-	(10,455)
At 31 December 2020	43,346	12,188	8,461	63,995
Net book value				
At 31 December 2020	67,862	36,562	9,639	114,063
At 31 December 2019	65,646	15,749	9,950	91,345

FUTURETEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	-	20,105
Accrued income and prepayments	4,023	-
Other debtors	46,760	14,904
	<u>50,783</u>	<u>35,009</u>
Debtors: amounts falling due after more than one year		
Other debtors	7,300	-
	<u>7,300</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	4,556	78,820
VAT	136,807	-
Obligations under finance leases and hire purchase contracts	44,460	16,159
Trade creditors	5,423	87,942
Taxes and social security	33,425	79,958
Other creditors	282,296	58,150
Loans from directors	-	136,000
Accruals	69,951	-
	<u>576,918</u>	<u>457,029</u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	127,778	-

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mark Blackwell				
Loan to Director	(136,000)	171,399	-	35,399
	<u>(136,000)</u>	<u>171,399</u>	<u>-</u>	<u>35,399</u>

The Director Mark Blackwell owes £35,399 to the company.

9 Average number of employees

During the year the average number of employees was 31 (2019: 26).

