

**FUTURETEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

FUTURETEL LIMITED
UNAUDITED ACCOUNTS
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FUTURETEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Mark Blackwell
Company Number	08801037 (England and Wales)
Registered Office	9 WESTLINK, BELBINS BUSINESS PARK CUPERNHAM LANE ROMSEY HAMPSHIRE SO51 7AA

FUTURETEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	91,345	6,919
Current assets			
Debtors	5	35,009	73,733
Cash at bank and in hand		41,494	92,720
		<u>76,503</u>	<u>166,453</u>
Creditors: amounts falling due within one year	<u>6</u>	(457,029)	(695,344)
Net current liabilities		<u>(380,526)</u>	<u>(528,891)</u>
Net liabilities		<u>(289,181)</u>	<u>(521,972)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(289,281)	(522,072)
Shareholders' funds		<u>(289,181)</u>	<u>(521,972)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 April 2020.

Mark Blackwell
Director

Company Registration No. 08801037

FUTURETEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Futuretel Limited is a private company, limited by shares, registered in England and Wales, registration number 08801037. The registered office is 9 WESTLINK, BELBINS BUSINESS PARK, CUPERNHAM LANE, ROMSEY, HAMPSHIRE, SO51 7AA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2019	8,295	-	4,145	12,440
Additions	82,455	20,998	11,421	114,874
At 31 December 2019	90,750	20,998	15,566	127,314
Depreciation				
At 1 January 2019	3,222	-	2,299	5,521
Charge for the year	21,882	5,249	3,317	30,448
At 31 December 2019	25,104	5,249	5,616	35,969
Net book value				
At 31 December 2019	65,646	15,749	9,950	91,345
At 31 December 2018	5,073	-	1,846	6,919

FUTURETEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5 Debtors	2019	2018
	£	£
Trade debtors	20,105	63,733
Other debtors	14,904	10,000
	<u>35,009</u>	<u>73,733</u>
	<u><u>35,009</u></u>	<u><u>73,733</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	78,820	-
Obligations under finance leases and hire purchase contracts	16,159	-
Trade creditors	87,942	306,096
Taxes and social security	79,958	90,386
Other creditors	58,150	298,862
Loans from directors	136,000	-
	<u>457,029</u>	<u>695,344</u>
	<u><u>457,029</u></u>	<u><u>695,344</u></u>

7 Transactions with related parties

The company owes the Director Mark Blackwell £136,000.

8 Average number of employees

During the year the average number of employees was 26 (2018: 22).

