Registered number
08799257

Caravan and Motorhome Services North West Limited

Filleted Accounts

31 December 2019

Caravan and Motorhome Services North West Limited

Registered number: 08799257

Balance Sheet

as at 31 December 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		14,242		23,251
Current assets					
Stocks		6,251		5,500	
Debtors	4	1,599		2,820	
Cash at bank and in hand		2,322		5,582	
		10,172		13,902	
Creditors: amounts falling due within one year	5	(15,974)		(13,202)	
Net current (liabilities)/assets			(5,802)		700
Total assets less current liabilities			8,440		23,951
Creditors: amounts falling due after more than one year	6		(859)		(5,925)
Net assets			7,581		18,026
Capital and reserves					
Called up share capital			2		2
Profit and loss account			7,579		18,024
Shareholders' funds			7,581		18,026

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Smith

Director

Approved by the board on 30 June 2020

Caravan and Motorhome Services North West Limited

Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	**Number**
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2019	7,896	32,495	40,391
Additions	945	-	945
At 31 December 2019	8,841	32,495	41,336
Depreciation			
At 1 January 2019	4,654	12,486	17,140
Charge for the year	1,831	8,123	9,954
At 31 December 2019	6,485	20,609	27,094
Net book value			
At 31 December 2019	2,356	11,886	14,242
At 31 December 2018	3,242	20,009	23,251

4 Debtors

	2019	2018
	£	£
Trade debtors	689	2,820
Other debtors	910	-
	1,599	2,820

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	5,066	5,066
Taxation and social security costs	2,863	7,446
Other creditors	8,045	690
	15,974	13,202

6 Creditors: amounts falling due after one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	859	5,925

7 Other information

Caravan and Motorhome Services North West Limited is a private company limited by shares and incorporated in England. Its registered office is:

57 Grange Drive

Hoghton

Preston

Lancashire

PR5 0LP