

FRAMES OF TWICKENHAM LIMITED

UNAUDITED ABBREVIATED ACCOUNTS,

FOR THE PERIOD FROM 2 DECEMBER 2013 TO 31 MARCH 2015

Registration number: 08798883

**Frames Of Twickenham Limited**  
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**Frames Of Twickenham Limited (Registration number: 08798883)**

**Abbreviated Balance Sheet**

**at 31 March 2015**

	Note	31 March 2015
	£	£
<b>Fixed assets</b>		
Intangible fixed assets		103,583
Tangible fixed assets		<u>1,208</u>
		104,791
<b>Current assets</b>		
Stocks		6,350
Debtors		9,692
Cash at bank and in hand		<u>16,557</u>
		32,599
<b>Creditors: Amounts falling due within one year</b>		( 119,420 )
<b>Net current liabilities</b>		<u>(86,821)</u>
<b>Net assets</b>		<u>17,970</u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	2
Profit and loss account		<u>17,968</u>
Shareholders' funds		<u>17,970</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 July 2015 and signed on its behalf by:

.....  
Mr A McCann  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Frames Of Twickenham Limited**  
**Notes to the Abbreviated Accounts**  
**for the Period from 2 December 2013 to 31 March 2015..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 20 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	20% Straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Frames Of Twickenham Limited**  
**Notes to the Abbreviated Accounts**  
**for the Period from 2 December 2013 to 31 March 2015..... continued**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	110,000	1,513	111,513
At 31 March 2015	110,000	1,513	111,513
<b>Depreciation</b>			
Charge for the period	6,417	305	6,722
At 31 March 2015	6,417	305	6,722
<b>Net book value</b>			
At 31 March 2015	103,583	1,208	104,791

**3 Share capital**

**Allotted, called up and fully paid shares**

**31 March 2015**

	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2

**4 Related party transactions**

**Directors' advances and credits**

	<b>2 December 2013 to 31 March 2015 Advance/ Credit £</b>	<b>2 December 2013 to 31 March 2015 Repaid £</b>
<b>Mr A McCann</b>		
Andrew McCann	36,224	-
<b>Mr A Taylor</b>		
Alan Taylor	52,274	-