

CHRIS SNOW CONSULTING LTD
Unaudited Financial Statements
For the financial year ended 31 December 2022
Pages for filing with the registrar

CHRIS SNOW CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

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CHRIS SNOW CONSULTING LTD
BALANCE SHEET
As at 31 December 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	1,162	0
		1,162	0
Current assets			
Cash at bank and in hand		41,659	44,703
		41,659	44,703
Creditors: amounts falling due within one year	4	(5,775)	(2,663)
Net current assets		35,884	42,040
Total assets less current liabilities		37,046	42,040
Net assets		37,046	42,040
Capital and reserves			
Called-up share capital	5	100	100
Profit and loss account		36,946	41,940
Total shareholders' funds		37,046	42,040

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Chris Snow Consulting Ltd (registered number: 08798823) were approved and authorised for issue by the Board of Directors on 27 May 2023. They were signed on its behalf by:

C Snow
Director

CHRIS SNOW CONSULTING LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Chris Snow Consulting Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Park Farm, Chillaton, Lifton, PL16 0HP, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Turnover

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course if the company's activities. Turnover is shown net of value added tax.

The company recognises revenue on completion of the work at which point an invoice is raised.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Office equipment	4 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

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Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	1	1

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3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 January 2022	1,338	1,338
Additions	1,549	1,549
At 31 December 2022	2,887	2,887
Accumulated depreciation		
At 01 January 2022	1,338	1,338
Charge for the financial year	387	387
At 31 December 2022	1,725	1,725
Net book value		
At 31 December 2022	1,162	1,162
At 31 December 2021	0	0

4. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to directors	1,358	909
Accruals	1,068	950
Corporation tax	3,138	615
Other creditors	211	189
	5,775	2,663

5. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.