

**Chris Snow Consulting Ltd**

**Annual Report and Unaudited Financial Statements  
Year Ended 31 December 2017**

Registration number: 08798823

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# **Chris Snow Consulting Ltd**

## **Contents**

Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 5

# Chris Snow Consulting Ltd

## Balance Sheet

31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	174	508
<b>Current assets</b>			
Cash at bank and in hand		76,937	73,839
<b>Creditors:</b> Amounts falling due within one year	5	<u>(12,427)</u>	<u>(13,180)</u>
<b>Net current assets</b>		<u>64,510</u>	<u>60,659</u>
<b>Net assets</b>		<u>64,684</u>	<u>61,167</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>64,584</u>	<u>61,067</u>
<b>Total equity</b>		<u>64,684</u>	<u>61,167</u>

# Chris Snow Consulting Ltd

## Balance Sheet

31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18/6/18 and signed on its behalf by:



.....  
C Snow  
Director

Company Registration Number: 08798823

# **Chris Snow Consulting Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Park Farm  
Chillaton  
Lifton  
Devon  
PL16 0HP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue on completion of the work at which point an invoice is raised.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Chris Snow Consulting Ltd

## Notes to the Financial Statements

Year Ended 31 December 2017

### **Tangible assets**

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Straight line basis

### **Financial instruments**

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

### **Recognition and measurement**

Basic financial instruments are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# Chris Snow Consulting Ltd

## Notes to the Financial Statements

Year Ended 31 December 2017

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2017	<u>1,338</u>	<u>1,338</u>
At 31 December 2017	<u>1,338</u>	<u>1,338</u>
<b>Depreciation</b>		
At 1 January 2017	830	830
Charge for the year	<u>334</u>	<u>334</u>
At 31 December 2017	<u>1,164</u>	<u>1,164</u>
<b>Carrying amount</b>		
At 31 December 2017	<u>174</u>	<u>174</u>
At 31 December 2016	<u>508</u>	<u>508</u>

### 5 Creditors

Creditors: amounts falling due within one year

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Corporation tax	9,299	11,138
Other creditors	2,278	1,232
Accrued expenses	<u>850</u>	<u>810</u>
	<u>12,427</u>	<u>13,180</u>

### 6 Share capital

Allotted, called up and fully paid shares

	<b>No.</b>	<b>2017 £</b>	<b>No.</b>	<b>2016 £</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>