

Chris Snow Consulting Ltd
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2019

Registration number: 08798823

Chris Snow Consulting Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2 to 4</u>

Chris Snow Consulting Ltd

Balance Sheet

31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>5</u>	2,000	-
Cash at bank and in hand		<u>71,768</u>	<u>71,494</u>
		73,768	71,494
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,820)</u>	<u>(7,222)</u>
Net assets		<u>65,948</u>	<u>64,272</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>65,848</u>	<u>64,172</u>
Total equity		<u>65,948</u>	<u>64,272</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 April 2020 and signed on its behalf by:

.....
C Snow
Director

Company Registration Number: 08798823

The notes on pages 2 to 4 form an integral part of these financial statements.

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Park Farm
Chillaton
Lifton
Devon
PL16 0HP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue on completion of the work at which point an invoice is raised.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2019

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% Straight line basis

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Basic financial instruments are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
At 1 January 2019	1,338
At 31 December 2019	1,338
Depreciation	
At 1 January 2019	1,338
At 31 December 2019	1,338
Carrying amount	
At 31 December 2019	-
At 31 December 2018	-

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2019

5 Debtors

	2019 £
Other debtors	2,000
	<u>2,000</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Corporation tax	5,085	4,635
Other creditors	1,885	1,737
Accrued expenses	850	850
	<u>7,820</u>	<u>7,222</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.