

Chris Snow Consulting Ltd
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2016

Registration number: 08798823

Chris Snow Consulting Ltd

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>5</u>

Chris Snow Consulting Ltd

Balance Sheet

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	508	842
Current assets			
Cash at bank and in hand		73,839	53,422
Creditors: Amounts falling due within one year	<u>5</u>	<u>(13,180)</u>	<u>(15,624)</u>
Net current assets		<u>60,659</u>	<u>37,798</u>
Net assets		<u>61,167</u>	<u>38,640</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>61,067</u>	<u>38,540</u>
Total equity		<u>61,167</u>	<u>38,640</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Chris Snow Consulting Ltd

Balance Sheet

31 December 2016

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 June 2017 and signed on its behalf by:

C Snow

Director

Company Registration Number: 08798823

The notes on pages 3 to 5 form an integral part of these financial statements.

Page 2

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Park Farm
Chillaton
Lifton
Devon
PL16 0HP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 January 2015. There is no material impact on the reported financial position and financial performance.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2016

Asset class

Office equipment

Depreciation method and rate

25% Straight line basis

Financial instruments***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Basic financial instruments are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 2).

Chris Snow Consulting Ltd

Notes to the Financial Statements

Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	1,338	1,338
At 31 December 2016	1,338	1,338
Depreciation		
At 1 January 2016	496	496
Charge for the year	334	334
At 31 December 2016	830	830
Carrying amount		
At 31 December 2016	508	508
At 31 December 2015	842	842

5 Creditors

	2016 £	2015 £
Note		
Due within one year		
Other creditors	1,232	1,144
Accrued expenses	810	780
Corporation tax	11,138	13,700
	13,180	15,624

6 Transition to FRS 102

The company transitioned to FRS102 from previously extant UK GAAP as at 1 January 2015.

There were no changes to the previously stated equity as at 1 January 2015 and 31 December 2015 or in the profit for the year ended 31 March 2016 as a result of the transition to FRS102.

the Companies Act 2006.