

REGISTERED NUMBER: 08796227 (England and Wales)

EXPRESSIONS THE HOME IMPROVERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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EXPRESSIONS THE HOME IMPROVERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017**

DIRECTORS:

B S Owen-Brown
M Fenty
M J Stark

SECRETARY:

B S Owen-Brown

REGISTERED OFFICE:

169-177 Cleethorpes Road
Grimsby
N E Lincolnshire
DN31 3AX

REGISTERED NUMBER:

08796227 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
28 Dudley Street
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DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPRESSIONS THE HOME IMPROVERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Expressions The Home Improvers Limited for the year ended 31st December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Expressions The Home Improvers Limited, as a body, in accordance with the terms of our engagement letter dated 7th October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Expressions The Home Improvers Limited and state those matters that we have agreed to state to the Board of Directors of Expressions The Home Improvers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Expressions The Home Improvers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Expressions The Home Improvers Limited. You consider that Expressions The Home Improvers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Expressions The Home Improvers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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23rd August 2018

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		21,853		29,903
CURRENT ASSETS					
Stocks		55,327		36,756	
Debtors	5	-		13,883	
Cash in hand		100		629	
		<u>55,427</u>		<u>51,268</u>	
CREDITORS					
Amounts falling due within one year	6	<u>148,025</u>		<u>89,762</u>	
NET CURRENT LIABILITIES			<u>(92,598)</u>		<u>(38,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,745)		(8,591)
CREDITORS					
Amounts falling due after more than one year	7		(7,300)		(11,680)
PROVISIONS FOR LIABILITIES			-		(5,981)
NET LIABILITIES			<u>(78,045)</u>		<u>(26,252)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(78,046)</u>		<u>(26,253)</u>
SHAREHOLDERS' FUNDS			<u>(78,045)</u>		<u>(26,252)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd August 2018 and were signed on its behalf by:

B S Owen-Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. **STATUTORY INFORMATION**

Expressions The Home Improvers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2017	19,309	22,037	2,435	43,781
Additions	-	-	800	800
At 31st December 2017	<u>19,309</u>	<u>22,037</u>	<u>3,235</u>	<u>44,581</u>
DEPRECIATION				
At 1st January 2017	8,573	3,868	1,437	13,878
Charge for year	2,896	5,509	445	8,850
At 31st December 2017	<u>11,469</u>	<u>9,377</u>	<u>1,882</u>	<u>22,728</u>
NET BOOK VALUE				
At 31st December 2017	<u>7,840</u>	<u>12,660</u>	<u>1,353</u>	<u>21,853</u>
At 31st December 2016	<u>10,736</u>	<u>18,169</u>	<u>998</u>	<u>29,903</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	13,383
Other debtors	-	500
	<u>-</u>	<u>13,883</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	20,170	6,734
Hire purchase contracts	4,380	4,380
Trade creditors	49,991	42,106
Social security and other taxes	17,845	9,868
VAT	14,869	24,803
Other creditors	11,702	253
Accruals and deferred income	29,068	1,618
	<u>148,025</u>	<u>89,762</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>7,300</u>	<u>11,680</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P N Fenty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.