

Registered Number:08795876

England and Wales

Grassby Associates Limited

Unaudited Financial Statements

For the year ended 30 November 2022

Grassby Associates Limited  
Contents Page  
For the year ended 30 November 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

**Grassby Associates Limited**  
**Statement of Financial Position**  
**As at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	412,727	429,129
		<b>412,727</b>	<b>429,129</b>
<b>Current assets</b>			
Trade and other receivables	3	193,552	99,650
Cash and cash equivalents		370,605	377,549
		<b>564,157</b>	<b>477,199</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(163,716)	(118,946)
<b>Net current assets</b>		<b>400,441</b>	<b>358,253</b>
<b>Total assets less current liabilities</b>		<b>813,168</b>	<b>787,382</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(221,760)	(256,754)
<b>Net assets</b>		<b>591,408</b>	<b>530,628</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		591,406	530,626
<b>Shareholders' funds</b>		<b>591,408</b>	<b>530,628</b>

For the year ended 30 November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 July 2023 and were signed by:

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Mr Neil Grassby Director

Grassby Associates Limited  
Notes to the Financial Statements  
For the year ended 30 November 2022

**Statutory Information**

Grassby Associates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08795876.

Registered address:

Gem House  
43A Church Street  
Wincham  
Cheshire  
CW9 6EP

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**2. Property, plant and equipment**

	<b>Plant and Machinery £</b>
<b>Cost or valuation</b>	
At 01 December 2021	473,619
At 30 November 2022	<b>473,619</b>
<b>Provision for depreciation and impairment</b>	
At 01 December 2021	44,490
Charge for year	16,402
At 30 November 2022	<b>60,892</b>
<b>Net book value</b>	
At 30 November 2022	<b>412,727</b>
At 30 November 2021	<b>429,129</b>

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	89,672	93,247
Amounts owed by group undertakings and participating interests	103,880	-
Other debtors	-	6,403
	<b>193,552</b>	<b>99,650</b>

Grassby Associates Limited  
Notes to the Financial Statements Continued  
For the year ended 30 November 2022

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	39,979	38,701
Taxation and social security	122,448	79,511
Other creditors	1,289	734
	<b>163,716</b>	<b>118,946</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	221,760	256,754

**6. Average number of persons employed**

During the year the average number of employees was 0 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.