

GRASSBY ASSOCIATES LIMITED
ABBREVIATED REPORT & ACCOUNTS
For the year ended 30th November 2014

STEPHEN BURCHAM
ACCOUNTANT

WEDNESDAY



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25/03/2015

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COMPANIES HOUSE

GRASSBY ASSOCIATES LIMITED

REPORT AND ACCOUNTS 2014

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GRASSBY ASSOCIATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

N Grassby

REGISTERED OFFICE

Gem House
43a Church Street
Wincham
Cheshire
CW9 6EP

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

COMPANY NUMBER

8795876

GRASSBY ASSOCIATES LIMITED

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Grassby Associates Limited for the year ended 30th November 2014 from the accounting records of the business and the information and explanations supplied to me.

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed:

Date:

GRASSBY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

As at 30th November 2014

	Note	2014	
		£	£
FIXED ASSETS			
Tangible assets	3		2,496
CURRENT ASSETS			
Trade debtors		63,987	
Cash at bank and in hand		<u>93,104</u>	
		<u>157,091</u>	
CREDITORS: amounts falling due within one year		<u>86,129</u>	
NET CURRENT LIABILITIES			<u>70,962</u>
			<u>73,458</u>
PROVISION FOR LIABILITIES AND CHARGES			=
NET ASSETS			<u>73,458</u>
CAPITAL AND RESERVES			
Called up share capital	2		2
Profit and loss account			<u>73,456</u>
SHAREHOLDERS FUNDS - ALL EQUITY			<u>73,458</u>

(a) For the year ended 30th November 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small the companies' regime.

N Grassby  Director

Date 5/2/2015

The notes on pages 6 to 7 form part of these accounts.

GRASSBY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30th November 2014

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Equipment	- 25% reducing balance method
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Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their expected useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance lease are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rate of charge on the net obligations outstanding in each period.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
	2014	2014
	£	£
Ordinary shares of £1	<u>1,000</u>	<u>2</u>

GRASSBY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30th November 2014

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<u>Cost</u>		
Brought forward	-	-
Additions	<u>3,328</u>	<u>3,328</u>
	3,328	3,328
Disposals	-	-
Carried forward	<u>3,328</u>	<u>3,328</u>
<u>Depreciation</u>		
Brought forward	-	-
Charge for the year	<u>832</u>	<u>832</u>
	832	832
Disposal	-	-
Carried forward	<u>832</u>	<u>832</u>
<u>Net Book Value</u>		
30th November 2014	<u>2,496</u>	<u>2,496</u>

There were no amounts included in the above relating to leased assets and assets acquired under hire purchase contracts.