

**GRASSBY ASSOCIATES LIMITED**  
**ABBREVIATED REPORT & ACCOUNTS**  
**For the year ended 30th November 2015**



**STEPHEN BURCHAM**  
**ACCOUNTANT**

**GRASSBY ASSOCIATES LIMITED**

**REPORT AND ACCOUNTS 2015**

**CONTENTS**

	<b>Page</b>
Officers and Professional Advisers	3
Accountant's Report	4
Abbreviated Balance Sheet	5
Notes to the Accounts	6 & 7

**GRASSBY ASSOCIATES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

N Grassby

**REGISTERED OFFICE**

Gem House  
43a Church Street  
Wincham  
Cheshire  
CW9 6EP

**ACCOUNTANT**

Stephen Burcham  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

**COMPANY NUMBER**

8795876

**GRASSBY ASSOCIATES LIMITED**

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Grassby Associates Limited for the year ended 30th November 2015 from the accounting records of the business and the information and explanations supplied to me.

Stephen Burcham  
Accountant  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

Signed:

Date:

## GRASSBY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

As at 30th November 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	3	3,316	2,496
<b>CURRENT ASSETS</b>			
Trade debtors		76,567	63,987
Cash at bank and in hand		<u>140,579</u>	<u>93,104</u>
		<u>217,146</u>	<u>157,091</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>69,129</u>	<u>86,129</u>
<b>NET CURRENT LIABILITIES</b>		<u>148,017</u>	<u>70,962</u>
		<u>151,333</u>	<u>73,458</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		=	=
<b>NET ASSETS</b>		<u>151,333</u>	<u>73,458</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>151,331</u>	<u>73,456</u>
<b>SHAREHOLDERS FUNDS - ALL EQUITY</b>		<u>151,333</u>	<u>73,458</u>

(a) For the year ended 30th November 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small the companies' regime.

N Grassby .....  Director

Date ..... 20 / 10 / 2016 .....

The notes on pages 6 to 7 form part of these accounts.

## GRASSBY ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30th November 2015

## 1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Equipment - 25% reducing balance method

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their expected useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance lease are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rate of charge on the net obligations outstanding in each period.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

## 2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2015	2014	2015	2014
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

## GRASSBY ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30th November 2015

## 3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<u>Cost</u>		
Brought forward	3,328	3,328
Additions	<u>1,926</u>	<u>1,926</u>
	5,254	5,254
Disposals	-	=
Carried forward	<u>5,254</u>	<u>5,254</u>
<u>Depreciation</u>		
Brought forward	832	832
Charge for the year	<u>1,106</u>	<u>1,106</u>
	1,938	1,938
Disposal	=	=
Carried forward	<u>1,938</u>	<u>1,938</u>
<u>Net Book Value</u>		
30th November 2015	<u>3,316</u>	<u>3,316</u>
30th November 2014	<u>2,496</u>	<u>2,496</u>

There were no amounts included in the above relating to leased assets and assets acquired under hire purchase contracts.