

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Moor Place Development Limited

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for the year ended 31 December 2020**

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Moor Place Development Limited
Company Information
for the year ended 31 December 2020

DIRECTOR:	Dr C S Roh
SECRETARY:	R&B Management Services Limited
REGISTERED OFFICE:	Basement Flat Moor Place Much Hadham Hertfordshire SG10 6AA
REGISTERED NUMBER:	08795217 (England and Wales)
ACCOUNTANTS:	Day Accountants Chartered Accountants Quern House Mill Court Great Shelford Cambridge Cambridgeshire CB22 5LD

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		81,801		89,969
CURRENT ASSETS					
Debtors	5	5,828		7,179	
Cash at bank		<u>285</u>		<u>1,185</u>	
		6,113		8,364	
CREDITORS					
Amounts falling due within one year	6	<u>511,661</u>		<u>474,173</u>	
NET CURRENT LIABILITIES			<u>(505,548)</u>		<u>(465,809)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(423,747)		(375,840)
PROVISIONS FOR LIABILITIES			<u>3,375</u>		-
NET LIABILITIES			<u>(427,122)</u>		<u>(375,840)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		<u>(428,122)</u>		<u>(376,840)</u>
			<u>(427,122)</u>		<u>(375,840)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2021 and were signed by:

Dr C S Roh - Director

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. STATUTORY INFORMATION

Moor Place Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 1).

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>64,040</u>	<u>25,929</u>	<u>89,969</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>8,168</u>	<u>8,168</u>
At 31 December 2020	<u>-</u>	<u>8,168</u>	<u>8,168</u>
NET BOOK VALUE			
At 31 December 2020	<u>64,040</u>	<u>17,761</u>	<u>81,801</u>
At 31 December 2019	<u>64,040</u>	<u>25,929</u>	<u>89,969</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	5,828	5,828
VAT	<u>-</u>	<u>1,351</u>
	<u>5,828</u>	<u>7,179</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	3,216	-
Other creditors	13,149	-
Directors' loan accounts	494,596	474,173
Accrued expenses	<u>700</u>	<u>-</u>
	<u>511,661</u>	<u>474,173</u>

7. RESERVES

	Retained earnings £
At 1 January 2020	(376,840)
Deficit for the year	<u>(51,282)</u>
At 31 December 2020	<u>(428,122)</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

8. RELATED PARTY DISCLOSURES

At the year end the director, Mr C S Roh, was owed £494,596 by the company.

At the year end the company owed £12,990 to R & B Management Limited, a company owned wholly by Mr C S Roh.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr C S Roh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.