

REGISTERED NUMBER: 08795201 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
YELLOW ROSE LODGE LIMITED**

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for the Year Ended 31 March 2017**

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YELLOW ROSE LODGE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: T Proudfoot

SECRETARY: T Proudfoot

REGISTERED OFFICE: Holyrood House
Baxtergate
Hull
East Yorkshire
HU12 8JN

REGISTERED NUMBER: 08795201 (England and Wales)

ACCOUNTANTS: Stephen R Allen & Co
Appletree Court
2A Vicarage Lane
Hessle
East Yorkshire
HU13 9LQ

YELLOW ROSE LODGE LIMITED (REGISTERED NUMBER: 08795201)

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		563,799		569,319
CURRENT ASSETS					
Stocks		1,250		1,260	
Debtors	5	4,211		7,479	
Cash at bank		<u>109,899</u>		<u>57,819</u>	
		115,360		66,558	
CREDITORS					
Amounts falling due within one year	6	<u>87,214</u>		<u>87,746</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>28,146</u>		<u>(21,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			591,945		548,131
CREDITORS					
Amounts falling due after more than one year	7		(430,726)		(462,636)
PROVISIONS FOR LIABILITIES			<u>(8,022)</u>		<u>(9,054)</u>
NET ASSETS			<u>153,197</u>		<u>76,441</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>153,097</u>		<u>76,341</u>
SHAREHOLDERS' FUNDS			<u>153,197</u>		<u>76,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

YELLOW ROSE LODGE LIMITED (REGISTERED NUMBER: 08795201)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2017 and were signed by:

T Proudfoot - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Yellow Rose Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>523,690</u>	<u>55,159</u>	<u>578,849</u>
DEPRECIATION			
At 1 April 2016	-	9,530	9,530
Charge for year	<u>-</u>	<u>5,520</u>	<u>5,520</u>
At 31 March 2017	<u>-</u>	<u>15,050</u>	<u>15,050</u>
NET BOOK VALUE			
At 31 March 2017	<u>523,690</u>	<u>40,109</u>	<u>563,799</u>
At 31 March 2016	<u>523,690</u>	<u>45,629</u>	<u>569,319</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,075	4,936
Other debtors	<u>2,136</u>	<u>2,543</u>
	<u>4,211</u>	<u>7,479</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	27,000	27,000
Hire purchase contracts	805	1,380
Taxation and social security	24,010	18,315
Other creditors	<u>35,399</u>	<u>41,051</u>
	<u>87,214</u>	<u>87,746</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	430,726	461,831
Hire purchase contracts	<u>-</u>	<u>805</u>
	<u>430,726</u>	<u>462,636</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>322,726</u>	<u>353,831</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>457,726</u>	<u>488,831</u>

The bank loan is secured on the property held.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.