

Crossfit Hungerford Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2021

Crossfit Hungerford Limited

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Crossfit Hungerford Limited
(Registration number: 08795040)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	6,655	685
Current assets			
Debtors	<u>5</u>	1,983	2,283
Cash at bank and in hand		9,050	5,004
		11,033	7,287
Creditors: Amounts falling due within one year	<u>6</u>	(14,978)	(7,793)
Net current liabilities		(3,945)	(506)
Total assets less current liabilities		2,710	179
Provisions for liabilities		(1,264)	(130)
Net assets		<u>1,446</u>	<u>49</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,436	39
Shareholders' funds		<u>1,446</u>	<u>49</u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 January 2022 and signed on its behalf by:

Crossfit Hungerford Limited
(Registration number: 08795040)
Balance Sheet as at 30 November 2021

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PC Collins
Director

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Windmill Cottages
Little Bedwyn
Marlborough
Wiltshire
SN8 3JF
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for goods sold and services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 December 2020	19,897	19,897
Additions	8,012	8,012
At 30 November 2021	27,909	27,909
Depreciation		
At 1 December 2020	19,212	19,212
Charge for the year	2,042	2,042
At 30 November 2021	21,254	21,254
Carrying amount		
At 30 November 2021	6,655	6,655
At 30 November 2020	685	685

5 Debtors

	2021 £	2020 £
Prepayments	983	983
Other debtors	1,000	1,300
	1,983	2,283

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	105	3,768
Other creditors	14,873	4,025
	14,978	7,793

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

7 Related party transactions

Other transactions with directors

The directors had a loan with the company. At the balance sheet date the amount due to the directors was £13,021 (2020: £757)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.