

Crossfit Hungerford Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2022

Crossfit Hungerford Limited

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Crossfit Hungerford Limited
(Registration number: 08795040)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,324	6,655
Current assets			
Debtors	<u>5</u>	3,879	1,983
Cash at bank and in hand		3,477	9,050
		7,356	11,033
Creditors: Amounts falling due within one year	<u>6</u>	(9,231)	(14,978)
Net current liabilities		(1,875)	(3,945)
Total assets less current liabilities		3,449	2,710
Provisions for liabilities		(1,012)	(1,264)
Net assets		<u>2,437</u>	<u>1,446</u>
Capital and reserves			
Called up share capital		10	10
Retained earnings		2,427	1,436
Shareholders' funds		<u>2,437</u>	<u>1,446</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 31 August 2023 and signed on its behalf by:

Crossfit Hungerford Limited
(Registration number: 08795040)
Balance Sheet as at 30 November 2022

.....
Mr A Chapman
Director

.....
Mr S B Bottomley
Director

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Westridge
Salisbury Road
Hungerford
Berkshire
RG17 0LH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for goods sold and services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 December 2021	27,909	27,909
At 30 November 2022	27,909	27,909
Depreciation		
At 1 December 2021	21,254	21,254
Charge for the year	1,331	1,331
At 30 November 2022	22,585	22,585
Carrying amount		
At 30 November 2022	5,324	5,324
At 30 November 2021	6,655	6,655

5 Debtors

	2022 £	2021 £
Current		
Prepayments	2,879	983
Other debtors	1,000	1,000

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	935	105
Other creditors	8,296	14,873
	9,231	14,978

Crossfit Hungerford Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

7 Related party transactions

Other transactions with directors

The directors had loans with the company. At the balance sheet date the amount owed to the directors was £1,996. (2021: £13,021).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.