

Registered number
08795002

Harvest AD Limited
Annual Report and Financial Statements
For the year ended 30 November 2015

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Company information

Directors

Adam Chirkowski
David Gudgin

Registered number

08795002

Registered office

1 King's Arms Yard
London
EC2R 7AF

Directors' report

The Directors present their Annual Report and the Financial Statements for the year ended 30 November 2015.

INCORPORATION

The Company was incorporated on 28 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the Company is to build, own and operate an anaerobic digestion plant. The plant will run on 100 per cent. agricultural waste, the majority of which will be supplied by the farm on which the site will be located.

RESULTS AND DIVIDENDS

The Company's profit before taxation for the year was £1,170 as shown on page 4. The balance sheet on page 5 shows net assets of £3,115.

The Company did not pay any dividends during the year.

EMPLOYEES

The Company has no employees, apart from its Directors.

DIRECTORS

The Directors who served during the period were:

Adam Chirkowski

David Gudgin

SMALL COMPANIES EXEMPTION

The report of the directors has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board and signed on its behalf by



Adam Chirkowski

Director

22 August 2016

Statement of Directors' responsibilities

The Directors David Gudgin and Adam Chirkowski are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 "Reduced Disclosure Framework". The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- prepare a Directors' report which complies with the requirements of the Companies Act 2006.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for the system of internal control, safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report and Financial Statements has not been audited because the Company is entitled to the exemption provided by Section 477 Companies Act 2006 and its members have not required the Company to obtain an audit of this Annual Report and Financial Statements in accordance with Section 476.

By order of the Board



Adam Chirkowski
Director
22 August 2016

Income statement

For the year ended 30 November 2015

| | Notes | 30 November 2015 £ | 30 November 2014 £ |
|--|-------|--------------------------|--------------------------|
| Turnover | | - | - |
| Gross profit | | - | - |
| Administrative expenses | | - | - |
| Operating profit | | - | - |
| Interest receivable | 2 | 1,170 | 1,944 |
| Profit on ordinary activities before taxation | | 1,170 | 1,944 |
| Tax on profit on ordinary activities | | - | - |
| Profit on ordinary activities after taxation | | 1,170 | 1,944 |

The Company did not trade during the year.

There are no recognised gains or losses other than those disclosed in the above profit and loss account and, accordingly, no statement of total recognised gains or losses has been provided.

The notes on pages 7 to 8 form part of these financial statements

Balance sheet

As at 30 November 2015

| | Notes | 30 November 2015 £ | 30 November 2014 £ |
|--|-------|--------------------------|--------------------------|
| Current assets | | | |
| Trade and other receivables less than one year | 3 | 753,115 | 751,945 |
| Total assets | | 753,115 | 751,945 |
| Current liabilities | 4 | (750,000) | (750,000) |
| Net current assets | | 3,115 | 1,945 |
| Total assets less current liabilities | | 3,115 | 1,945 |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | 3,114 | 1,944 |
| Total shareholders' funds | | 3,115 | 1,945 |

For the year ended 30 November 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the Company to obtain an audit of its Annual Report and Financial Statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This Annual Report and Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements on pages 5 to 8 were approved by the Board of Directors on 22 August 2016.

Signed on behalf of the Board of Directors

Adam Chirkowski
Director



Company Number: 08795002

Notes to the accounts for the year ended 30 November 2015

1. Accounting policies

The principal accounting policies are set out below. These have been consistently applied throughout the financial year.

Accounting convention

The Financial Statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law, including Financial Reporting Standard 101 "Reduced Disclosure Framework" ("FRS 101").

Interest receivable

Bank interest income is recognised on an accrual basis.

Taxation

Current tax is provided at amounts expected to be paid under current tax law. Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the Financial Statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Debtors

Debtors are non-interest bearing, are short term in nature and, accordingly, are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. The Directors consider that the carrying amounts of debtors approximate to their fair value.

Trade and other payables

Trade and other payables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method.

Cash flow statement

The Company has taken advantage of the exemption in FRS 101 from the requirement to produce a cash flow statement on the grounds it is a small company.

2. Interest receivable

| | Year ended 30 November 2015 £ | Year ended 30 November 2014 £ |
|-----------------------|--|--|
| Bank deposit interest | 1,170 | 1,944 |

3. Trade and other receivables less than one year

| | Year ended 30 November 2015 £ | Year ended 30 November 2014 £ |
|------------------------------|--|--|
| Money held in client account | <u>753,115</u> | <u>751,945</u> |

4. Current liabilities

| | Year ended 30 November 2015 £ | Year ended 30 November 2014 £ |
|------------------------|--|--|
| Convertible loan stock | <u>750,000</u> | <u>750,000</u> |

5. Share capital

| | Year ended 30 November 2015 £ | Year ended 30 November 2014 £ |
|---|--|--|
| Authorised, allotted, called up and fully paid 1 Ordinary share with a par value of £1 | <u>1</u> | <u>1</u> |

6. Employees

The Company has no employees other than the directors, who did not receive any remuneration.

7. Related party transactions

There were no related party transactions during the year.

8. Post balance sheet events

There were no post balance sheet events.