

**Registration number 8794840**

**The Aerial Camera Company Ltd**  
**Directors' report and financial statements**  
**for the period ended 31 December 2014**

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## **The Aerial Camera Company Ltd**

### **Company information**

<b>Directors</b>	<b>Paul Hill James Taylor</b>
<b>Company number</b>	<b>8794840</b>
<b>Registered office</b>	<b>11 Heath Royd Halifax HX3 0NW</b>
<b>Accountants</b>	<b>Peter Crowther &amp; Co 17 Springwood Drive Halifax HX3 0TQ</b>
<b>Business address</b>	<b>11 Heath Royd Halifax HX3 0NW</b>

# **The Aerial Camera Company Ltd**

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**The Aerial Camera Company Ltd**  
**Directors' report**  
**for the period ended 31 December 2014**

The directors present their report and the financial statements for the period ended 31 December 2014.

**Incorporation and change of name**

The company was incorporated on 28 November 2013 as The Aerial Camera Company Ltd. The company commenced trade on 1 January 2014.

**Principal activity**

The principal activity of the company is the provision of aerial photography services.

**Directors**

The directors who served during the period are as stated below:

Paul Hill  
James Taylor

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 10 March 2015 and signed on its behalf by

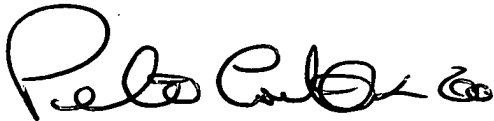
**Paul Hill**  
**Director**



**The Aerial Camera Company Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
The Aerial Camera Company Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2014 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Peter Crowther & Co  
Chartered Accountants  
17 Springwood Drive  
Halifax  
HX3 0TQ**

**Date: 10 March 2015**

**The Aerial Camera Company Ltd**

**Profit and loss account  
for the period ended 31 December 2014**

**Continuing operations**

**Year  
ended  
31/12/14**

**£**

	<b>Notes</b>	
<b>Turnover</b>	<b>2</b>	3,463
Cost of sales		(618)
<b>Gross profit</b>		<u>2,845</u>
Administrative expenses		<u>(7,652)</u>
<b>Loss on ordinary activities before taxation</b>		(4,807)
Tax on loss on ordinary activities	<b>4</b>	-
<b>Loss for the period</b>		<u><u>(4,807)</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial period.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**The Aerial Camera Company Ltd**

**Balance sheet  
as at 31 December 2014**

	Notes	31/12/14	
		£	£
<b>Fixed assets</b>			
Tangible assets	5		7,454
<b>Current assets</b>			
Debtors	6	384	
Cash at bank and in hand		3,182	
		<u>3,566</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(14,827)</u>	
<b>Net current liabilities</b>			<u>(11,261)</u>
<b>Total assets less current liabilities</b>			(3,807)
<b>Deficiency of assets</b>			<u>(3,807)</u>
<b>Capital and reserves</b>			
Called up share capital	8		1,000
Profit and loss account			<u>(4,807)</u>
<b>Shareholders' funds</b>	9		<u>(3,807)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**The Aerial Camera Company Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 December 2014**

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

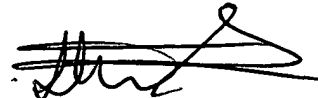
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 10 March 2015, and are signed on their behalf by:

**Paul Hill**  
Director



**James Taylor**  
Director



**Registration number 8794840**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# **The Aerial Camera Company Ltd**

## **Notes to the financial statements for the period ended 31 December 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% reducing balance

### **2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating loss**

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

<b>Year ended 31/12/14 £</b>
<b>2,357</b>

### **4. Tax on loss on ordinary activities**

There are taxation losses of £12,052 available to carry forward and set off against future trading profits of the company.

**The Aerial Camera Company Ltd**

**Notes to the financial statements  
for the period ended 31 December 2014**

..... continued

**5. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	9,811	9,811
At 31 December 2014	<u>9,811</u>	<u>9,811</u>
<b>Depreciation</b>		
Charge for the period	2,357	2,357
At 31 December 2014	<u>2,357</u>	<u>2,357</u>
<b>Net book value</b>		
At 31 December 2014	<u><u>7,454</u></u>	<u><u>7,454</u></u>

**6. Debtors**

	<b>31/12/14 £</b>
Trade debtors	240
Prepayments and accrued income	144
	<u>384</u>

**7. Creditors: amounts falling due  
within one year**

	<b>31/12/14 £</b>
Other taxes and social security costs	74
Directors' accounts	14,328
Accruals and deferred income	425
	<u>14,827</u>

**The Aerial Camera Company Ltd**  
**Notes to the financial statements**  
**for the period ended 31 December 2014**

..... continued

<b>8. Share capital</b>	<b>31/12/14</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>
<b>Equity Shares</b>	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>
<b>9. Reconciliation of movements in shareholders' funds</b>	<b>31/12/14</b>
	<b>£</b>
Loss for the period	(4,807)
Net proceeds of equity share issue	1,000
	<u>1,000</u>
Net addition to shareholders' funds	<u>(3,807)</u>
<b>10. Controlling interest</b>	
The company is controlled by it's directors who own the majority of the issued share capital.	
<b>11. Going concern</b>	
The company is dependant upon the financial support of it's directors who are the main creditors of the company.	