

## **No. 9 Investments Limited**

Abbreviated Accounts

Year Ended

31 December 2015

Company Number 08794706

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# **No. 9 Investments Limited**

**Abbreviated accounts  
for the year ended 31 December 2015**

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## **Directors**

D McCarthy  
H McCarthy  
J McCarthy  
S Wright  
M Gifford

## **Registered office**

55 Baker Street, London, W1U 7EU

## **Company number**

08794706

## **Accountants**

BDO LLP, 16 The Havens, Ransomes Europark, Ipswich, Suffolk, IP3 9SJ

# No. 9 Investments Limited

## Chartered accountants' report on the unaudited abbreviated accounts

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### To the board of directors on the preparation of the unaudited abbreviated accounts of No. 9 Investments Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of No. 9 Investments Limited for the year ended 31 December 2015 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of No. 9 Investments Limited, as a body, in accordance with the terms of our engagement letter dated 16 July 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of No. 9 Investments Limited and state those matters that we have agreed to state to the board of directors of No. 9 Investments Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than No. 9 Investments Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that No. 9 Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of No. 9 Investments Limited. You consider that No. 9 Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of No. 9 Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**BDO LLP**

**BDO LLP**  
*Chartered Accountants*  
Ipswich  
United Kingdom

**23.9.16**

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# No. 9 Investments Limited

## Balance sheet at 31 December 2015

Company number 08794706

	Note	31 December 2015 £	31 December 2015 £	31 December 2014 £	31 December 2014 £
<b>Fixed assets</b>					
Fixed asset investments	2		71,616		15,000
<b>Current assets</b>					
Debtors	3	6,154,029		100,001	
Cash at bank and in hand		12,172,244		17,885,717	
		<u>18,326,273</u>		<u>17,985,718</u>	
<b>Creditors: amounts falling due within one year</b>		<u>89,434</u>		<u>3,936</u>	
<b>Net current assets</b>			<u>18,236,839</u>		<u>17,981,782</u>
<b>Total assets less current liabilities</b>			<u>18,308,455</u>		<u>17,996,782</u>
<b>Capital and reserves</b>					
Called up share capital	4		18,000,100		18,000,100
Profit and loss account			308,355		(3,318)
<b>Shareholders' funds</b>			<u>18,308,455</u>		<u>17,996,782</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the board of directors and authorised for issue on 18 September 2016.



M Gifford  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

# No. 9 Investments Limited

## Notes forming part of the abbreviated accounts for the year ended 31 December 2015

### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Turnover*

Turnover represents income on investments including loan interest on an accruals basis.

#### *Valuation of investments*

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

#### *Foreign currency*

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

#### *Financial instruments*

Financial instruments are measured initially and subsequently at cost.

#### *Consolidated financial statements*

The financial statements contain information about No. 9 Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 399 of the Companies Act 2006 not to produce consolidated financial statements as the group it heads qualifies as a 'small group'.

### 2 Fixed asset investments

	Shares in group undertakings and participating interests £	Other investments £	Total £
<i>Cost or valuation</i>			
At 1 January 2015	15,000	-	15,000
Additions	56,605	11	56,616
	<hr/>	<hr/>	<hr/>
At 31 December 2015	<b>71,605</b>	<b>11</b>	<b>71,616</b>
	<hr/>	<hr/>	<hr/>

## No. 9 Investments Limited

**Notes forming part of the abbreviated accounts  
for the year ended 31 December 2015 (continued)**

### 2 Fixed asset investments (continued)

*Subsidiary undertakings, associated undertakings and other investments*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business	Last year end
<i>Subsidiary undertakings</i>					
Grandier S.A	Luxembourg	Ordinary	100%	Investment company	31/12/2015
<i>Joint ventures</i>					
Carreg Adventure Limited	England and Wales	Ordinary	50%	Activity and events centre	31/03/2016
Oroluk Holdings S.a.r.l.	Luxembourg	Ordinary	50%	Holding company	31/12/2015
Oroluk Investments S.a.r.l.	Luxembourg	Ordinary	50%	Investment company	31/12/2015
Alisier S.A.	Luxembourg	Ordinary	50%	Investment company	31/12/2015

*Subsidiary undertakings*

Grandier S.A.'s loss after tax for the year ended 31 December 2015 was €9,556 and its net liabilities at that date were €12,276.

*Joint ventures*

Carreg Adventure Limited's loss after tax for the year ended 31 March 2016 was £57,966 and its net liabilities at that date were £64,468.

Oroluk Holdings S.a.r.l.'s loss after tax for the year ended 31 December 2015 was €2,148 and its net assets at that date were €122,852.

Oroluk Investments S.a.r.l.'s loss after tax for the year ended 31 December 2015 was €572,340 and its net liabilities at that date were €949,676.

Alisier S.A.'s loss after tax for the year ended 31 December 2015 was €23,997 and its net liabilities at that date were €54,782.

### 3 Debtors

	31 December 2015 £	31 December 2014 £
Amounts receivable after more than one year		
Amounts owed by group undertakings	5,420,041	100,000
Other debtors	74,460	-
	<hr/> 5,494,501 <hr/>	<hr/> 100,000 <hr/>

## No. 9 Investments Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 December 2015 (*continued*)

### 4 Share capital

	31 December 2015 £	31 December 2014 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
18,000,000 Redeemable shares of £1 each	18,000,000	18,000,000
	<u>18,000,100</u>	<u>18,000,100</u>

The redeemable shares carry no voting rights and are redeemable at par by the shareholder only with the consent of the Initial CEO.

### 5 Post balance sheet events

Following the year end the company sold 50% of its investment in Grandier S.A. for €16,868.

### 6 Capital commitments

As at 31 December 2015 the company had an uncalled capital commitment of £725,552 (2014: £Nil) in relation to one of its other investments.