

Unaudited Financial Statements for the Year Ended 31 October 2020

for

@Gosimpletax Limited

WEDNESDAY



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@Gosimpletax Limited

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for the Year Ended 31 October 2020

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@Gosimpletax Limited

Company Information  
for the Year Ended 31 October 2020

**DIRECTORS:**

G Rigby  
J Cryne  
A Boggiano  
Mrs A J Swales  
M A Parkes

**SECRETARY:**

A Boggiano

**REGISTERED OFFICE:**

2 Cromwell Court  
Oldham  
Lancashire  
OL1 1ET

**REGISTERED NUMBER:**

08793323 (England and Wales)

**ACCOUNTANTS:**

P B Accounting Limited  
Bank Chambers  
79-81 Market Street  
Stalybridge  
Cheshire  
SK15 2AA

**BANKERS:**

YORKSHIRE BANK  
47 MARKET PLACE  
OLDHAM  
Lancashire  
OL1 3AD

**Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	31.10.19 £
<b>FIXED ASSETS</b>			
Intangible assets	4	20,965	20,965
<b>CURRENT ASSETS</b>			
Debtors	5	3,288	7,520
Cash at bank		5,328	15,733
		8,616	23,253
<b>CREDITORS</b>			
Amounts falling due within one year	6	147,149	67,573
<b>NET CURRENT LIABILITIES</b>		(138,533)	(44,320)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(117,568)	(23,355)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	2,908,810	2,776,635
<b>NET LIABILITIES</b>		(3,026,378)	(2,799,990)
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(3,026,379)	(2,799,991)
<b>SHAREHOLDERS' FUNDS</b>		(3,026,378)	(2,799,990)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

@Gosimpletax Limited (Registered number: 08793323)

Balance Sheet - continued  
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Cryne', is written over a horizontal line.

J Cryne - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

@Gosimpletax Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST:</b>	
At 1 November 2019 and 31 October 2020	200,965
<b>AMORTISATION</b>	
At 1 November 2019 and 31 October 2020	180,000
<b>NET BOOK VALUE</b>	
At 31 October 2020	20,965
At 31 October 2019	20,965

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Other debtors	3,288	7,520

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade creditors	101,860	98,910
Taxation and social security	23,197	(44,718)
Other creditors	22,092	13,381
	147,149	67,573

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Other creditors	2,908,810	2,776,635

Creditors falling due after one year relate to inter group balances.

8. **RELATED PARTY DISCLOSURES**

The company paid rent and service charges to Pennine Oldham Properties Limited a company owned by three of the company directors. The total payments made were rent £11,300 (£11,300 2019) and service charge of £1,510 (£5,924 2019).