

Unaudited Financial Statements for the Year Ended 31 October 2021

for

@Gosimpletax Limited

THURSDAY



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28/07/2022

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COMPANIES HOUSE

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for the Year Ended 31 October 2021

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DIRECTORS:

G Rigby
J Cryne
A Boggiano
Mrs A J Swales
M A Parkes

SECRETARY:

A Boggiano

REGISTERED OFFICE:

2 Cromwell Court
Oldham
Lancashire
OL1 1ET

REGISTERED NUMBER:

08793323 (England and Wales)

ACCOUNTANTS:

P B Accounting Limited
Bank Chambers
79-81 Market Street
Stalybridge
Cheshire
SK15 2AA

BANKERS:

YORKSHIRE BANK
47 MARKET PLACE
OLDHAM
Lancashire
OL1 3AD

Balance Sheet

31 October 2021

	Notes	31.10.21 £	31.10.20 £
FIXED ASSETS			
Intangible assets	4	20,965	20,965
CURRENT ASSETS			
Debtors	5	4,256	3,288
Cash at bank		15,653	5,328
		<u>19,909</u>	<u>8,616</u>
CREDITORS			
Amounts falling due within one year	6	<u>156,289</u>	<u>147,149</u>
NET CURRENT LIABILITIES		<u>(136,380)</u>	<u>(138,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(115,415)</u>	<u>(117,568)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>3,030,657</u>	<u>2,908,810</u>
NET LIABILITIES		<u><u>(3,146,072)</u></u>	<u><u>(3,026,378)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(3,146,073)</u>	<u>(3,026,379)</u>
SHAREHOLDERS' FUNDS		<u><u>(3,146,072)</u></u>	<u><u>(3,026,378)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2022 and were signed on its behalf by:



J Cryne - Director

1. **STATUTORY INFORMATION**

@Gosimpletax Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 November 2020
and 31 October 2021

200,965

AMORTISATION

At 1 November 2020
and 31 October 2021

180,000

NET BOOK VALUE

At 31 October 2021

20,965

At 31 October 2020

20,965

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade debtors	1,200	-
Other debtors	3,056	3,288
	<u>4,256</u>	<u>3,288</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade creditors	81,257	101,860
Taxation and social security	58,035	23,197
Other creditors	16,997	22,092
	<u>156,289</u>	<u>147,149</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21	31.10.20
	£	£
Other creditors	<u>3,030,657</u>	<u>2,908,810</u>

Creditors falling due after one year relate to inter group balances.

8. **RELATED PARTY DISCLOSURES**

The company paid rent and service charges to Pennine Oldham Properties Limited a company owned by three of the company directors. The total payments made were rent £9,300 (£11,300 2020) and service charge of £3,802 (£1,510 2020)).