

# Tallentire Hill Farm Limited

Unaudited Abbreviated Accounts

for the Period from 27 November 2013 to 31 March 2015

**Tallentire Hill Farm Limited**  
**(Registration number: 08792855)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	31 March 2015
		£
<b>Fixed assets</b>		
Intangible fixed assets	<u>2</u>	2,500
Tangible fixed assets	<u>2</u>	<u>184,604</u>
		<u>187,104</u>
<b>Current assets</b>		
Stocks		187,989
Debtors		89,956
Investments		579
Cash at bank and in hand		<u>9,917</u>
		288,441
Creditors: Amounts falling due within one year		<u>(400,536)</u>
Net current liabilities		<u>(112,095)</u>
Total assets less current liabilities		75,009
Provisions for liabilities		<u>(36,921)</u>
Net assets		<u>38,088</u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	300
Profit and loss account		<u>37,788</u>
Shareholders' funds		<u>38,088</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Tallentire Hill Farm Limited**  
**(Registration number: 08792855)**  
**Abbreviated Balance Sheet at 31 March 2015**  
**..... continued**

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21 August 2015 and signed on its behalf by:

.....  
Mr Stephen Brough  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Tallentire Hill Farm Limited**  
**Notes to the Abbreviated Accounts for the Period from 27 November 2013 to 31 March**  
**2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	15% Reducing balance

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Tallentire Hill Farm Limited

## Notes to the Abbreviated Accounts for the Period from 27 November 2013 to 31 March 2015

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	2,500	220,542	223,042
Disposals	-	(3,361)	(3,361)
At 31 March 2015	2,500	217,181	219,681
<b>Depreciation</b>			
Charge for the period	-	32,577	32,577
At 31 March 2015	-	32,577	32,577
<b>Net book value</b>			
At 31 March 2015	2,500	184,604	187,104

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 March 2015	
	No.	£
Ordinary of £1 each	300	300