

**REGISTERED NUMBER: 08791583 (England and Wales)**

**ROLY POLY LTD**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2018**

**Contents of the Financial Statements  
for the year ended 31 March 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Certified Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3 to 4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 8</b>

---

**ROLY POLY LTD**

**Company Information**  
**for the year ended 31 March 2018**

---

**DIRECTOR:** D E Lusted

**REGISTERED OFFICE:** Vale Business Centre  
9 Abbey Lane Court  
Abbey Lane  
Evesham  
Worcestershire  
WR11 4BY

**BUSINESS ADDRESS:** 2 Holloway  
Crab Apple Way  
Persore  
Worcestershire  
WR10 1HW

**REGISTERED NUMBER:** 08791583 (England and Wales)

**ACCOUNTANTS:** Haines Watts Worcester Limited  
Chartered Certified Accountants  
Britannia Court  
5 Moor Street  
WORCESTER  
WR1 3DB

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Roly Poly Ltd**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roly Poly Ltd for the year ended 31 March 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Roly Poly Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roly Poly Ltd and state those matters that we have agreed to state to the director of Roly Poly Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Roly Poly Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roly Poly Ltd. You consider that Roly Poly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roly Poly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited  
Chartered Certified Accountants  
Britannia Court  
5 Moor Street  
WORCESTER  
WR1 3DB

Date: .....

**ROLY POLY LTD (REGISTERED NUMBER: 08791583)**

**Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,000		4,000
Tangible assets	5		<u>102,937</u>		<u>85,704</u>
			104,937		89,704
<b>CURRENT ASSETS</b>					
Stocks	6	625		550	
Debtors	7	4,594		6,737	
Cash at bank		<u>1</u>		<u>10,965</u>	
		5,220		18,252	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>51,519</u>		<u>20,486</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(46,299)</u>		<u>(2,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,638		87,470
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(23,288)		(45,615)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,157)</u>		<u>(16,945)</u>
<b>NET ASSETS</b>			<u>13,193</u>		<u>24,910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>13,093</u>		<u>24,810</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,193</u>		<u>24,910</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

D E Lusted - Director

**Notes to the Financial Statements  
for the year ended 31 March 2018**

---

**1. STATUTORY INFORMATION**

Roly Poly Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced of services, excluding value added tax. Turnover is recognised when the goods are sold to the customer.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	10,000
<b>AMORTISATION</b>	
At 1 April 2017	6,000
Amortisation for year	2,000
At 31 March 2018	8,000
<b>NET BOOK VALUE</b>	
At 31 March 2018	2,000
At 31 March 2017	4,000



Notes to the Financial Statements - continued  
for the year ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2017	2,394	46,356	73,999	683	123,432
Additions	-	53,683	-	-	53,683
Disposals	-	-	(17,000)	-	(17,000)
At 31 March 2018	<u>2,394</u>	<u>100,039</u>	<u>56,999</u>	<u>683</u>	<u>160,115</u>
<b>DEPRECIATION</b>					
At 1 April 2017	1,077	10,137	26,188	326	37,728
Charge for year	359	15,038	8,964	136	24,497
Eliminated on disposal	-	-	(5,047)	-	(5,047)
At 31 March 2018	<u>1,436</u>	<u>25,175</u>	<u>30,105</u>	<u>462</u>	<u>57,178</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>958</u>	<u>74,864</u>	<u>26,894</u>	<u>221</u>	<u>102,937</u>
At 31 March 2017	<u>1,317</u>	<u>36,219</u>	<u>47,811</u>	<u>357</u>	<u>85,704</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2017	17,000
Disposals	(17,000)
At 31 March 2018	-
<b>DEPRECIATION</b>	
At 1 April 2017	1,063
Eliminated on disposal	(5,047)
At 31 March 2018	(3,984)
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>3,984</u>
At 31 March 2017	<u>15,937</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>625</u>	<u>550</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Prepayments	<u>4,594</u>	<u>6,737</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	11,457	-
Hire purchase contracts	2,000	6,250
Social security and other taxes	-	751
VAT	974	495
Directors' current accounts	33,830	11,509
Accrued expenses	<u>3,258</u>	<u>1,481</u>
	<u>51,519</u>	<u>20,486</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other loans - 2-5 years	22,111	35,000
Hire purchase contracts	<u>1,177</u>	<u>10,615</u>
	<u>23,288</u>	<u>45,615</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	6,630	-
Other loans	<u>22,111</u>	<u>35,000</u>
	<u>28,741</u>	<u>35,000</u>

A debenture has been granted by way of fixed and floating charge over all of the company's assets.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.