

REGISTERED NUMBER: 08791583 (England and Wales)

ROLY POLY LTD

Unaudited Financial Statements

for the Year Ended 31 March 2019

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for the year ended 31 March 2019**

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ROLY POLY LTD

Company Information
for the year ended 31 March 2019

DIRECTOR: D E Lusted

REGISTERED OFFICE: Vale Business Centre
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

BUSINESS ADDRESS: 2 Holloway
Crab Apple Way
Persore
Worcestershire
WR10 1HW

REGISTERED NUMBER: 08791583 (England and Wales)

ACCOUNTANTS: Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Roly Poly Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roly Poly Ltd for the year ended 31 March 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Roly Poly Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roly Poly Ltd and state those matters that we have agreed to state to the director of Roly Poly Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roly Poly Ltd and its director for our work or for this report.

It is your duty to ensure that Roly Poly Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roly Poly Ltd. You consider that Roly Poly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roly Poly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

20 September 2019

ROLY POLY LTD (REGISTERED NUMBER: 08791583)

**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	-	2,000
Tangible assets	5	<u>73,899</u>	<u>102,937</u>
		<u>73,899</u>	<u>104,937</u>
CURRENT ASSETS			
Stocks	6	615	625
Debtors	7	23,067	4,594
Cash at bank		<u>1</u>	<u>1</u>
		23,683	5,220
CREDITORS			
Amounts falling due within one year	8	<u>(49,109)</u>	<u>(51,519)</u>
NET CURRENT LIABILITIES		<u>(25,426)</u>	<u>(46,299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,473	58,638
CREDITORS			
Amounts falling due after more than one year	9	(15,421)	(23,288)
PROVISIONS FOR LIABILITIES		<u>(14,041)</u>	<u>(22,157)</u>
NET ASSETS		<u>19,011</u>	<u>13,193</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		<u>18,911</u>	<u>13,093</u>
SHAREHOLDERS' FUNDS		<u>19,011</u>	<u>13,193</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2019 and were signed by:

D E Lusted - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Roly Poly Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced of services, excluding value added tax. Turnover is recognised when the goods are sold to the customer.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>10,000</u>
AMORTISATION	
At 1 April 2018	8,000
Amortisation for year	<u>2,000</u>
At 31 March 2019	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>2,000</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	2,394	100,039	56,999	683	160,115
Additions	-	13,653	-	-	13,653
Disposals	-	-	(32,000)	-	(32,000)
At 31 March 2019	<u>2,394</u>	<u>113,692</u>	<u>24,999</u>	<u>683</u>	<u>141,768</u>
DEPRECIATION					
At 1 April 2018	1,436	25,175	30,105	462	57,178
Charge for year	359	22,738	6,250	125	29,472
Eliminated on disposal	-	-	(18,781)	-	(18,781)
At 31 March 2019	<u>1,795</u>	<u>47,913</u>	<u>17,574</u>	<u>587</u>	<u>67,869</u>
NET BOOK VALUE					
At 31 March 2019	<u>599</u>	<u>65,779</u>	<u>7,425</u>	<u>96</u>	<u>73,899</u>
At 31 March 2018	<u>958</u>	<u>74,864</u>	<u>26,894</u>	<u>221</u>	<u>102,937</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018	
DEPRECIATION	
At 1 April 2018	(3,984)
Reclassification/transfer	<u>3,984</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>3,984</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>615</u>	<u>625</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
VAT	3,493	-
Prepayments	19,574	4,594
	<u>23,067</u>	<u>4,594</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	12,022	11,457
Hire purchase contracts	1,177	2,000
Tax	9,770	-
VAT	-	974
Directors' current accounts	23,182	33,830
Accrued expenses	2,958	3,258
	<u>49,109</u>	<u>51,519</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other loans - 2-5 years	15,421	22,111
Hire purchase contracts	-	1,177
	<u>15,421</u>	<u>23,288</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	6,630	6,630
Other loans	15,421	22,111
	<u>22,051</u>	<u>28,741</u>

A debenture has been granted by way of fixed and floating charge over all of the company's assets.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.