

REGISTERED NUMBER: 08790842 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
BIG SIP STUDIOS LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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BIG SIP STUDIOS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTORS:

C Hawthorn
E Planchart Carnevali

REGISTERED OFFICE:

84 Staveley Close
London
SE15 2JN

REGISTERED NUMBER:

08790842 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	884	1,866
CURRENT ASSETS			
Debtors	5	6,251	4,528
Cash at bank		<u>147,966</u>	<u>166,661</u>
		154,217	171,189
CREDITORS			
Amounts falling due within one year	6	<u>(5,052)</u>	<u>(7,962)</u>
NET CURRENT ASSETS		149,165	163,227
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,049</u>	<u>165,093</u>
CAPITAL AND RESERVES			
Called up share capital		225	225
Retained earnings		<u>149,824</u>	<u>164,868</u>
SHAREHOLDERS' FUNDS		<u>150,049</u>	<u>165,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

E Planchart Carnevali - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Big Sip Studios Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% straight line

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2020 and 30 November 2021	<u>24,903</u>	<u>1,584</u>	<u>26,487</u>
DEPRECIATION			
At 1 December 2020	24,470	151	24,621
Charge for year	433	549	982
At 30 November 2021	<u>24,903</u>	<u>700</u>	<u>25,603</u>
NET BOOK VALUE			
At 30 November 2021	-	884	884
At 30 November 2020	<u>433</u>	<u>1,433</u>	<u>1,866</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,710
Other debtors	<u>6,251</u>	<u>2,818</u>
	<u>6,251</u>	<u>4,528</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,710
Other creditors	<u>5,052</u>	<u>6,252</u>
	<u>5,052</u>	<u>7,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.