

**REGISTERED NUMBER: 08790444 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020  
FOR  
WHITTON URBAN LAND LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**WHITTON URBAN LAND LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTORS:**

S GILBERT  
S V WHITTON

**REGISTERED OFFICE:**

SUITE 11 STATION ROAD  
UPMINSTER  
RM14 2SJ

**REGISTERED NUMBER:**

08790444 (England and Wales)

**WHITTON URBAN LAND LTD (REGISTERED NUMBER: 08790444)**

**BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		50		50
<b>CURRENT ASSETS</b>					
Debtors	5	665,133		1,150,678	
Cash at bank		<u>148,931</u>		<u>17,499</u>	
		814,064		1,168,177	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>596,975</u>		<u>684,281</u>	
<b>NET CURRENT ASSETS</b>			<u>217,089</u>		<u>483,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>217,139</u>		<u>483,946</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7	2,050,001		2,050,001	
Retained earnings	8	<u>(1,832,862)</u>		<u>(1,566,055)</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>217,139</u>		<u>483,946</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 16 August 2021 and were signed on its behalf by:

S V WHITTON - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Whitton Urban Land Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Company incurred losses of £266,807 for the year to 30 November 2020 and in previous year. The financial statements have been prepared on a going concern basis based on the availability of financial support from shareholder, banks, others, and recoverability of debts. The financial statements do not include any adjustments that would arise from a withdrawal of financial support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**2. ACCOUNTING POLICIES - continued****Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1 December 2019 and 30 November 2020	50
<b>NET BOOK VALUE</b>	
At 30 November 2020	50
At 30 November 2019	50

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	7,406	-
Amounts owed by related parties	600,222	728,170
Other debtors	20,000	361,503
VAT	5	1,568
Called up share capital not paid	37,500	37,500
Prepayments and accrued income	-	21,937
	<u>665,133</u>	<u>1,150,678</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	4,410	32,684
Amounts owed to related parties	465,920	485,795
Social security and other taxes	102,302	102,302
Other creditors	20,843	60,000
Accruals and deferred income	3,500	3,500
	<u>596,975</u>	<u>684,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£1	1	1
2,000,000	Preference	£1	<u>2,000,000</u>	<u>2,000,000</u>
			<u>2,000,001</u>	<u>2,000,001</u>

Allotted and issued:

Number:	Class:	Nominal value:	2020 £	2019 £
50,000	Redeemable share	£1	<u>50,000</u>	<u>50,000</u>

8. RESERVES

	Retained earnings £
At 1 December 2019	(1,566,055)
Deficit for the year	<u>(266,807)</u>
At 30 November 2020	<u>(1,832,862)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.