

Registered Number 08789682

ABELL OILS & FATS LTD.

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Tangible assets	2	20,718
		<u>20,718</u>
Current assets		
Debtors		11,693
Cash at bank and in hand		67,045
		<u>78,738</u>
Creditors: amounts falling due within one year		<u>(98,228)</u>
Net current assets (liabilities)		<u>(19,490)</u>
Total assets less current liabilities		<u>1,228</u>
Total net assets (liabilities)		<u>1,228</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		1,226
Shareholders' funds		<u>1,228</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

Mr A J Bell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment, fixtures and fittings 18% on cost

Motor vehicle 18% on cost

2 Tangible fixed assets

	£
Cost	
Additions	25,265
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>25,265</u>
Depreciation	
Charge for the year	4,547
On disposals	-
At 30 November 2014	<u>4,547</u>
Net book values	
At 30 November 2014	<u><u>20,718</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.