

A.A. PENSIONS TRUSTEES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered number: 08789129



A.A. PENSIONS TRUSTEES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Directors present the annual report on the affairs of the Company, together with the financial statements, for the year ended 31 March 2021.

REVIEW OF ACTIVITIES

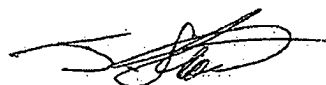
The Company did not trade in the year and has been dormant within the meaning of section 480(1) of the Companies Act 2006 throughout the year and no request for an audit has been made by 10% of its members under section 476(2) of the Companies Act 2006. Accordingly, no auditors are to be appointed while the Company remains dormant.

DIRECTORS

The Directors who held office during the year were as follows:

P Foster	(Resigned 1 November 2020)
D Glover	
S L Millman	
M Sullivan	
PAN Governance LLP as represented by S Delo	
J Stewart	
L F Jones	
T Bonnin-Barkham	(Resigned 4 September 2020)
L S Sayers	(Appointed 1 November 2020)

BY ORDER OF THE BOARD



J STEWART
DIRECTOR
21 July 2021

Registered Office:
Fanum House
Basing View
Basingstoke
Hampshire
RG21 4EA

A.A. PENSIONS TRUSTEES LIMITED

BALANCE SHEET AS AT 31 MARCH

	Notes	2021 £	2020 £
Debtors	2	<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>
EQUITY SHAREHOLDER'S FUNDS		<u>1</u>	<u>1</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss in either year.

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 3 were approved by the board of directors on 21 July 2021 and were signed on its behalf by:



J STEWART
DIRECTOR

The notes on page 3 form part of these financial statements.

A.A. PENSIONS TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 DEBTORS

Debtors relate to amounts owed by group undertakings and are unsecured, have no repayment terms and bear no interest.

3 CALLED UP SHARE CAPITAL

	2021	2020
Ordinary Shares of £1 each	£	£
Issued, called up and fully paid	<u>1</u>	<u>1</u>

4 ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales, UK.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited whose registered office is Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA. At 31 January 2021 the ultimate controlling party and the ultimate parent undertaking, which is also the parent of the largest group to consolidate these financial statements, was AA Limited (see note 6) whose registered office is at Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA.

Copies of the consolidated AA Limited and AA Intermediate Co Limited financial statements are available from the website www.theaacorporate.com/investors.

5 ULTIMATE CONTROLLING PARTY

AA Limited is the ultimate controlling party and parent undertaking.

6 EVENTS AFTER THE REPORTING PERIOD

On 9 March 2021, the Company's ultimate controlling party and parent undertaking, AA Limited (previously AA plc), was acquired by Basing Bidco Limited, a company controlled by TowerBrook Capital Partners (U.K.) LLP and Warburg Pincus International LLC (together, 'the Consortium'). AA Limited's ordinary shares were de-listed from the London Stock Exchange on 10 March 2021. AA Limited was re-registered as a private company on 17 March 2021. A number of new holding companies were incorporated above Basing Bidco Limited and the ultimate parent undertaking of the Company became Basing Consortiumco Limited.