

Registered number: 08787290

EXNEY SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

WEDNESDAY



L53TVZ1T

LD2

30/03/2016

#39

COMPANIES HOUSE

EXNEY SOLUTIONS LIMITED
REGISTERED NUMBER: 08787290

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Cash in hand		1		1	
CREDITORS: amounts falling due within one year			(1,579)	-	
NET CURRENT (LIABILITIES)/ASSETS			(1,578)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,578)		1
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			(1,579)		-
SHAREHOLDERS' (DEFICIT)/FUNDS			(1,578)		1

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 March 2016.

Auner Brodsky
Mr A Brodsky
 Director

The notes on page 2 form part of these financial statements.

EXNEY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

As at the balance sheet date, the financial statements show that the company has liabilities in excess of assets of £1,578 as a result of losses made to date. The financial statements have been prepared on a going concern basis as the parent company has confirmed that it will continue to support the company for the foreseeable future and meet the excess liabilities if the company is unable to do so.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Money Gap Group Limited by virtue of its shareholding.