

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014
FOR
SUMMIT MACHINE SERVICES LTD**

14

*Amended
Return*

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SUMMIT MACHINE SERVICES LTD

COMPANY INFORMATION

FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

DIRECTOR:

R J Tudhope

SECRETARY:

REGISTERED OFFICE:

37 George Street
Stockton
Southam
Warwickshire
CV47 8JS

REGISTERED NUMBER:

08787085 (England and Wales)

ACCOUNTANTS:

Quest Accounting Services Limited
Chartered Management Accountants
Unit 12a
Akeman Business Park
81-82 Akeman Street
Tring
Hertfordshire
HP23 6AF

SUMMIT MACHINE SERVICES LTD

REPORT OF THE DIRECTOR FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

The director presents his report with the financial statements of the company for the period 22 November 2013 to 30 November 2014.

INCORPORATION

The company was incorporated on 22 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Machinery maintenance and consultancy

DIRECTOR

R J Tudhope was appointed as a director on 22 November 2013 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R J Tudhope', written over a horizontal line.

R J Tudhope - Director

18 August 2015

SUMMIT MACHINE SERVICES LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

	Notes	£
TURNOVER		117,173
Cost of sales		<u>63,407</u>
GROSS PROFIT		53,766
Administrative expenses		<u>28,626</u>
OPERATING PROFIT	2	25,140
Interest payable and similar charges		<u>486</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24,654
Tax on profit on ordinary activities	3	<u>5,490</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>19,164</u></u>

The notes form part of these financial statements

SUMMIT MACHINE SERVICES LTD (REGISTERED NUMBER: 08787085)

**BALANCE SHEET
30 NOVEMBER 2014**

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		11,174
CURRENT ASSETS			
Debtors	6	23,241	
Cash at bank		11,646	
		<u>34,887</u>	
CREDITORS			
Amounts falling due within one year	7	45,797	
NET CURRENT LIABILITIES			<u>(10,910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		164
			<u>264</u>
SHAREHOLDERS' FUNDS			<u>264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

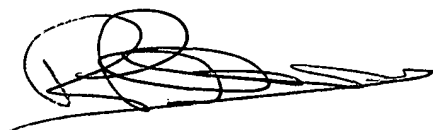
The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 18 August 2015 and were signed by:



R J Tudhope - Director

The notes form part of these financial statements

SUMMIT MACHINE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Goodwill amortisation	2,794
Pension costs	1,680
	<u> </u>
Director's remuneration and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	5,490
	<u> </u>
Tax on profit on ordinary activities	5,490
	<u> </u>

4. DIVIDENDS

	£
ordinary shares of 1 each	
Interim	19,000
	<u> </u>

SUMMIT MACHINE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	13,968
At 30 November 2014	13,968
AMORTISATION	
Charge for period	2,794
At 30 November 2014	2,794
NET BOOK VALUE	
At 30 November 2014	11,174

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	23,241

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	10,999
Taxation and social security	8,154
Other creditors	26,644
	45,797

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	ordinary	1	100

9. RESERVES

	Profit and loss account £
Profit for the period	19,164
Dividends	(19,000)
At 30 November 2014	164

SUMMIT MACHINE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

10. RELATED PARTY DISCLOSURES

R J Tudhope

Rod Tudhope is also a Director and Shareholder of Aztec Machinery

Rod Tudhope is 50% share holder

Total Sales to Aztec Machinery £42,971.37

Total Purchased from Aztec Machinery £8,103.74

SUMMIT MACHINE SERVICES LTD

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

	£	£
Sales		117,173
Cost of sales		
Purchases	38,918	
Sub contractors	24,489	
	<u> </u>	<u>63,407</u>
GROSS PROFIT		53,766
Expenditure		
Rent	520	
Pensions	1,680	
Expensed equipment	1,916	
Telephone	1,477	
Post and stationery	481	
Travelling	7,018	
Motor expenses	7,728	
Household and cleaning	102	
Employee welfare	2,310	
Accountancy	542	
Insurance	1,395	
Legal fees	301	
Amortisation of intangible fixed assets		
Goodwill	2,794	
	<u> </u>	<u>28,264</u>
		25,502
Finance costs		
Bank charges	362	
Bank interest	486	
	<u> </u>	<u>848</u>
NET PROFIT		<u><u>24,654</u></u>

SUMMIT MACHINE SERVICES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF SUMMIT MACHINE SERVICES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2014 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Quest Accounting Services Limited
Chartered Management Accountants
Unit 12a
Akeman Business Park
81-82 Akeman Street
Tring
Hertfordshire
HP23 6AF

Date: 24/9/15

SUMMIT MACHINE SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 22 NOVEMBER 2013 TO 30 NOVEMBER 2014

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9