

**Registered Number 08787085**

**SUMMIT MACHINE SERVICES LTD**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	5,589	8,382
Tangible assets	3	21,443	11,147
		<u>27,032</u>	<u>19,529</u>
<b>Current assets</b>			
Stocks		3,428	3,946
Debtors		59,413	60,740
Cash at bank and in hand		711	10,582
		<u>63,552</u>	<u>75,268</u>
<b>Creditors: amounts falling due within one year</b>		(83,953)	(94,518)
<b>Net current assets (liabilities)</b>		<u>(20,401)</u>	<u>(19,250)</u>
<b>Total assets less current liabilities</b>		<u>6,631</u>	<u>279</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,000)	-
<b>Total net assets (liabilities)</b>		<u>631</u>	<u>279</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		531	179
<b>Shareholders' funds</b>		<u>631</u>	<u>279</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2017

And signed on their behalf by:

**R J Tudhope, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% Reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Provision is made for deferred tax using the liability method to take account of timing differences between the income and expenditure for taxation and accounting purposes except to the extent that the directors consider that liability to taxation unlikely to materialise.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the Profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2015	13,968
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 November 2016	<u>13,968</u>
<b>Amortisation</b>	
At 1 December 2015	5,586
Charge for the year	2,793
On disposals	-
At 30 November 2016	<u>8,379</u>
<b>Net book values</b>	
At 30 November 2016	<u>5,589</u>
At 30 November 2015	<u>8,382</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	14,863
Additions	13,083
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>27,946</u>
<b>Depreciation</b>	
At 1 December 2015	3,716
Charge for the year	2,787
On disposals	-
At 30 November 2016	<u>6,503</u>
<b>Net book values</b>	
At 30 November 2016	<u>21,443</u>
At 30 November 2015	<u>11,147</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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