

Registration number: 08787081

Instrument Product Development Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Carbon Accountancy Limited
T/A Roland Klepzig Carbon Accountancy
80-83 Long Lane
London
EC1A 9ET

WEDNESDAY



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COMPANIES HOUSE

Instrument Product Development Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Instrument Product Development Limited
for the Year Ended 30 November 2015**

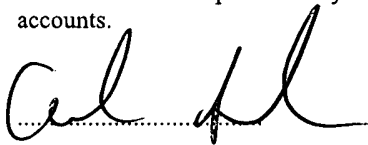
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Instrument Product Development Limited for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Instrument Product Development Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Instrument Product Development Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Instrument Product Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Instrument Product Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Instrument Product Development Limited. You consider that Instrument Product Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Instrument Product Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date:.....11/3/16.....

Instrument Product Development Limited
(Registration number: 08787081)
Abbreviated Balance Sheet at 30 November 2015

	Note	30 November 2015 £	30 November 2014 £
Fixed assets			
Tangible fixed assets		2,487	1,305
Current assets			
Debtors		10,503	31,607
Cash at bank and in hand		606	4,269
		11,109	35,876
Creditors: Amounts falling due within one year		(13,578)	(20,133)
Net current (liabilities)/assets		(2,469)	15,743
Net assets		18	17,048
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		14	17,044
Shareholders' funds		18	17,048


For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11.AUG.16 and signed on its behalf by:


M Batchelor
Director

Instrument Product Development Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Instrument Product Development Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2014	1,957	1,957
Additions	<u>2,751</u>	<u>2,751</u>
At 30 November 2015	<u>4,708</u>	<u>4,708</u>
Depreciation		
At 1 December 2014	652	652
Charge for the year	<u>1,569</u>	<u>1,569</u>
At 30 November 2015	<u>2,221</u>	<u>2,221</u>
Net book value		
At 30 November 2015	<u>2,487</u>	<u>2,487</u>
At 30 November 2014	<u>1,305</u>	<u>1,305</u>

3 Share capital

Allotted, called up and fully paid shares

	30 November 2015		30 November 2014	
	No.	£	No.	£
Ordinary Shares of £1.80 each	<u>2</u>	<u>4</u>	<u>2</u>	<u>4</u>