

Registered Number 08785479

H1 SYSTEMS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	582	842
		<u>582</u>	<u>842</u>
Current assets			
Debtors		2,963	4,292
Cash at bank and in hand		2,448	1,938
		<u>5,411</u>	<u>6,230</u>
Creditors: amounts falling due within one year		<u>(5,823)</u>	<u>(6,972)</u>
Net current assets (liabilities)		<u>(412)</u>	<u>(742)</u>
Total assets less current liabilities		<u>170</u>	<u>100</u>
Total net assets (liabilities)		<u>170</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		70	-
Shareholders' funds		<u>170</u>	<u>100</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2017

And signed on their behalf by:

DANIEL HARWOOD, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,039
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,039</u>
Depreciation	
At 1 December 2015	197
Charge for the year	260
On disposals	-
At 30 November 2016	<u>457</u>
Net book values	
At 30 November 2016	<u><u>582</u></u>
At 30 November 2015	<u><u>842</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

The company's share capital is split into 2 classes designated 'A' and 'B'. The shares in both classes rank pari passu.

4 Transactions with directors

Name of director receiving advance or credit:	DANIEL HARWOOD
Description of the transaction:	INTEREST FREE LOANS
Balance at 1 December 2015:	£ 292
Advances or credits made:	£ 1,663
Advances or credits repaid:	-
Balance at 30 November 2016:	<u>£ 1,955</u>

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