

Registered number
08785173

ALCHEMIYA MEDIA LIMITED

Filleled Accounts

31 December 2021

ALCHEMIYA MEDIA LIMITED**Registered number:** 08785173**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	11,165	2
Tangible assets	4	2	2
		<u>11,167</u>	<u>4</u>
Current assets			
Debtors	5	18,045	-
Cash at bank and in hand		211,174	13,321
		<u>229,219</u>	<u>13,321</u>
Creditors: amounts falling due within one year	6	(286,101)	(200,581)
Net current liabilities		<u>(56,882)</u>	<u>(187,260)</u>
Net liabilities		<u>(45,715)</u>	<u>(187,256)</u>
Capital and reserves			
Called up share capital		170	165
Share premium		527,102	353,114
Profit and loss account		(572,987)	(540,535)
Shareholders' funds		<u>(45,715)</u>	<u>(187,256)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Navid Akhtar

Director

Approved by the board on 15 September 2022

ALCHEMIYA MEDIA LIMITED

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from subscription services. Turnover from subscription services is recognised by reference to subscription received net of online hosts' charges.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2	Employees	2021 Number	2020 Number
	Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 January 2021	167,318
Additions	<u>11,995</u>
At 31 December 2021	<u>179,313</u>

Amortisation

At 1 January 2021	167,316
Provided during the year	<u>832</u>
At 31 December 2021	<u>168,148</u>

Net book value

At 31 December 2021	<u>11,165</u>
At 31 December 2020	<u>2</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 January 2021	<u>5,291</u>
At 31 December 2021	<u>5,291</u>

Depreciation

At 1 January 2021	<u>5,289</u>
At 31 December 2021	<u>5,289</u>

Net book value

At 31 December 2021	<u>2</u>
At 31 December 2020	<u>2</u>

5 Debtors

2021
£

2020
£

Trade debtors	3,464	-
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Taxation and social security costs	3,224	-
Other debtors	11,357	-
	<u>18,045</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	49,227	60,459
Taxation and social security costs	6,262	277
Other creditors	230,612	139,845
	<u>286,101</u>	<u>200,581</u>

7 Other information

ALCHEMIYA MEDIA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

860-862 Garratt Lane

London

SW17 0NB

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