

**REGISTERED NUMBER: 08782736 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 23 June 2017**

**for**

**Britannia Building Management Limited**

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for the Year Ended 23 June 2017**

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**Britannia Building Management Limited**

**Company Information  
for the Year Ended 23 June 2017**

**DIRECTORS:**

G B Wilkinson  
Ms M Ayres  
S R Gill

**REGISTERED OFFICE:**

c/o Islington Properties Ltd  
4th Floor  
White Lion Street  
London  
N1 9PD

**REGISTERED NUMBER:**

08782736 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Britannia Building Management Limited (Registered number: 08782736)**

**Balance Sheet  
23 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		230,971		230,971
<b>CURRENT ASSETS</b>					
Debtors	4	23,365		16,145	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>247,406</u>		<u>244,258</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(224,041)</u>		<u>(228,113)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,930</u>		<u>2,858</u>
<b>RESERVES</b>					
Income and expenditure account			<u>6,930</u>		<u>2,858</u>
			<u>6,930</u>		<u>2,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 23 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 23 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 January 2018 and were signed on its behalf by:

S R Gill - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 23 June 2017**

**1. STATUTORY INFORMATION**

Britannia Building Management Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total value of ground rents contributed by residents in respect of ground rent expenditure incurred during the year.

**Tangible fixed assets**

Tangible asset is freehold land £230,971 (2016 £230,971) which is not depreciated.

The freehold for the property at 12 Ebenezer Street, London N1 7RP was purchased on 23 June 2014 for £230,971 (including associated legal costs)

**Taxation**

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax.

**3. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 24 June 2016 and 23 June 2017	<u>230,971</u>
<b>NET BOOK VALUE</b>	
At 23 June 2017	<u>230,971</u>
At 23 June 2016	<u>230,971</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	<u>23,365</u>	<u>16,145</u>

**Notes to the Financial Statements - continued  
for the Year Ended 23 June 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,550	125
Taxation and social security	1,003	-
Other creditors	244,853	244,133
	<u>247,406</u>	<u>244,258</u>

**6. ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party.

**7. SHARE CAPITAL**

This company is limited by guarantee, with no share capital.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Britannia Building Management Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britannia Building Management Limited for the year ended 23 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Britannia Building Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Britannia Building Management Limited and state those matters that we have agreed to state to the Board of Directors of Britannia Building Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britannia Building Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Britannia Building Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britannia Building Management Limited. You consider that Britannia Building Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britannia Building Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

8 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.