



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 7 8 2 2 1 0

Company name in full BAM Propco (2) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) David Frederick

Surname Shambrook

### 3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> <div>2</div>	<sup>d</sup> <div>2</div>	<sup>m</sup> <div>0</div>	<sup>m</sup> <div>3</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>0</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>1</div>
To date	<sup>d</sup> <div>2</div>	<sup>d</sup> <div>1</div>	<sup>m</sup> <div>0</div>	<sup>m</sup> <div>9</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>0</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>1</div>

### 7 Progress report

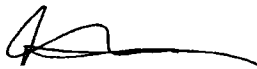
☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup> <div>1</div>	<sup>d</sup> <div>9</div>	<sup>m</sup> <div>1</div>	<sup>m</sup> <div>0</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>0</div>	<sup>y</sup> <div>2</div>	<sup>y</sup> <div>1</div>
---------------------------	---------------------------	---------------------------	---------------------------	---------------------------	---------------------------	---------------------------	---------------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ben Richards**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

**110 Cannon Street**

Post town **London**

County/Region

Postcode

**E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①  
Attach this to the relevant form.  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Chad

Surname

Griffin

## 3 Insolvency practitioner's address

Building name/number

Apex 3

Street

95 Haymarket Terrace

Post town

Edinburgh

County/Region

Postcode

E H 1 2 5 H D

Country

**BAM Propco (2) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
SECURED ASSETS			
Uncertain	Investments in Group Undertakings	NIL	NIL
		NIL	NIL
SECURED CREDITORS			
(37,462,106.52)	Investec Bank plc	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(5.00)	Group Creditors	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(37,462,112.52)		NIL	NIL
REPRESENTED BY			
			NIL

Note:

  
 David Frederick Shambrook  
 Joint Administrator

**FRP**

BAM Holdco Limited  
BAM Holdco (2) Limited  
BAM Parentco Limited  
BAM Parentco (2) Limited  
BAM Propco Limited  
BAM Propco (2) Limited  
BAM Propco (Burnside) Limited  
BAM Propco (Johnstone) Limited  
BAM Propco (Moorpark) Limited  
BAM Propco (Newark) Limited  
BAM Propco (Spiers) Limited  
SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)  
SCL Operations Limited (Formerly Silverline Care Limited)

(Together “the Silverline Group”) – all in Administration

The Administrators’ Progress Report for the period 22 March 2021 to 21 September 2021 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

20 October 2021

## Contents and abbreviations

**FRP**

Section	Content
1.	Progress of the Administrations in the Period
2.	Estimated outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
<b>Appendix</b>	<b>Content</b>
A.	Statutory information regarding the Group and the appointment of the Administrators
B.	Forms AM10 - formal notice of the progress report
C.	Schedules of work
D.	Details of the Administrators' time costs and disbursements for the Period
E.	Receipts and payments account for the Period
F.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>The Period</b>	The reporting period 22 March 2021 to 21 October 2021
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>HMRC</b>	HM Revenue & Customs
<b>the Act</b>	The Insolvency Act 1986

<b>the Administrators</b>	David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin of FRP Advisory Trading Limited
<b>the Administrations</b>	The administrations of the Group (or each company within the Group, as applicable)
<b>the Group</b>	All companies listed at Appendix A
<b>the Subsidiaries</b>	The Group other than BP2L
<b>SCL</b>	SCL Operations Limited (formerly Silverline Care Limited)
<b>SCCL</b>	SCCL Operations Limited (formerly Silverline Care Caledonia Limited)
<b>BP2L</b>	BAM Parentco (2) Limited
<b>BPML</b>	BAM Propco (Moorpark) Limited
<b>FRP</b>	FRP Advisory Trading Limited
<b>Anavo</b>	Anavo Care Limited
<b>Bolt</b>	Bolt Asset Management Limited
<b>Macfarlanes</b>	Macfarlanes LLP, the Administrators' solicitors
<b>Investec/the Bank</b>	Investec Bank Plc
<b>CQC</b>	Care Quality Commission
<b>CIS</b>	Care Inspectorate
<b>CVA</b>	Company Voluntary Arrangement
<b>the Rules</b>	The Insolvency (England and Wales) Rules 2016

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## 1. Progress of the Administration

### Work undertaken during the Period

This report should be read in conjunction with the Administrators' Proposals dated 14 May 2021. The Proposals were deemed approved on 27 May 2021.

Attached at **Appendix C** are schedules of work undertaken during the Period together with a summary of work still to be completed for the Group.

#### *Trading*

As previously reported, the Administration strategy is to continue to trade the care homes whilst a turnaround strategy is implemented, to stabilise the Group's operations and to prepare the Subsidiaries for solvent exits from Administration.

Care home operators Anavo were engaged to provide operational management services and are responsible for the day-to-day management of the care homes. Following the appointment of the Administrators, a number of critical suppliers were identified, with 23 professional undertakings being issued. In addition, Anavo have looked to streamline operations by sourcing new suppliers, agreeing better payment terms and implementing new software tools, to better manage the care homes and to improve the financial position of the Group.

Throughout the Period, the Administrators have continued to monitor the trading performance and cashflow position of the care homes. The Administrators, Anavo and the interim director, Simon Harrison ("the Chariman"), attend monthly board meetings to monitor performance and agree ongoing strategy.

In order to support the ongoing trade of the care homes, a funding agreement was put in place with the Bank to ensure funds are available for the duration of the trading period. To date, £800k has been drawn under the funding agreement.

The Administrators and Anavo have continued to liaise with and provide updates to residents, next of kin, local authorities and employees on the Administrations and the ongoing strategy.

The Silverline Group (all in Administration)  
The Administrators' Progress Report

#### *Cash at bank*

Cash at bank totalling £111.2k has been transferred from SCL and SCCL's pre-administration accounts held at NatWest Bank and Investec, into the respective administration bank accounts. There were no funds held in the remaining Group accounts. No further funds are anticipated.

#### *Rent receivable*

The Administrators have received the quarterly rent for March and June 2021 due to BPML totalling £167k. Shortly after the Period of this report a further £83.5k was received in respect of September 2021 rent.

#### *Strategy*

As advised above, Anavo are responsible for the day-to-day management of the care homes. Anavo have been appointed to this role due to their extensive knowledge of the care sector and the substantial experience of their management team. Management charges incurred to date, including recharges, total £447k.

The Administrators, together with Anavo, Simon Harrison and the Bank, continue to assess the ability of the Subsidiaries to continue to trade as going concerns, in order to facilitate a restructuring of the secured debt and solvent exit from administration.

Valuations have been obtained for each care home, to potentially support a restructure of the existing facilities. At this stage the valuations remain commercially sensitive and confidential.

The Administrators are in preliminary discussions with the Bank regarding a potential restructure of the existing facilities and additional facilities, to facilitate a solvent exit of the Subsidiaries from administration.



## 1. Progress of the Administration

A further update on the anticipated exit strategy will be provided in the next report to creditors.

### *Receipts and payments account*

Attached at **Appendix E** are receipts and payments accounts detailing transactions for the Period. A separate trading receipts and payments account for SCCL and SCL is attached at Appendix E and show a trading profit in both entities for the Period.

The receipts and payments account in BPML shows a distribution to the Bank of £80k. However, these funds were transferred to SCL under the funding agreement and form part of the £800k funding facility. The Bank approved a total transfer of £100k and since the Period end the balance of £20k has also been transferred.

Payments made from the estates are fair, reasonable and proportionate to the insolvency appointments and are directly attributable to the Group.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

### **Investigations**

Part of the Administrators duties include carrying out proportionate investigations into what assets the Group has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Group's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Group's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedules of work attached. The Administrators confirm that no further investigations or actions were required.

### **Extension to the initial period of appointment**

If the Administrators deem it appropriate to extend any of the Administrations beyond the initial 12 month period, the appropriate consents will be sought in accordance with the Insolvency (England and Wales) Rules 2016.

### **Anticipated exit strategy**

Should the Administrators form the view that objective (a) of the Administrations of the Subsidiaries has been achieved (following the preparation of a going concern review based on a restructure of existing facilities and financial forecasts prepared by the Chairman and Anavo), the Administrators will send notices to the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Act to formally bring the Administrations of the Subsidiaries to an end. Executive controls of the companies will then pass back to Simon Harrison, the sole director of the Subsidiaries.

It is anticipated that BP2L will exit administration via dissolution by sending a notice to the Registrar of Companies at the appropriate time. The Administrators anticipate taking these steps once a sale of BP2L's shares in its Subsidiaries has been executed.

While it is expected that the above exits from administration will be achieved, a brief description of all the possible steps that would need to be taken in the event that creditors cannot be paid in full and/or the Subsidiaries cannot be rescued as going concerns and/or it is not appropriate for BP2L to exit administration through dissolution is as follows.

Unless terminated earlier, the Administrations will end automatically twelve months from the date of Administrators' appointment. This period can be extended with the consent of the creditors for up to twelve months or longer by an application to the Court as required.

If the Administrators believe the Subsidiaries have no property which might permit distributions to their unsecured creditors, or if they consider that an exit from the

## 1. Progress of the Administration

**FRP**

Administrations into liquidation is not appropriate, they will send notices to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Act to bring the Administrations to an end and, three months after the filing of the notices, the Subsidiaries will be dissolved.

If the Administrators are of the view that dividends will become available to the Group's unsecured creditors (other than by virtue of the prescribed part) it may be appropriate for the Group to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Act. If applicable, the Administrators will take steps to place the Group into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Group to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Act for an order to bring the Administrations to an end with a consequential order for the compulsory winding up of the Group.

Pursuant to Paragraph 83 of Schedule B1 to the Act, should the creditors not nominate a liquidator, the proposed liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the liquidators may be done by all or any one of them.

Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Act and the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA, the proposed supervisors are to be the Administrators or any

successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

## 2. Estimated Outcome for the creditors

**FRP**

The estimated outcome for creditors was set out in the Administrators' proposals.

### **Outcome for the secured creditors**

Investec is the sole secured creditor of the Group and is owed approx. £36.6m under its fixed and floating charge security.

The expected level of return to the Bank is presently uncertain pending the finalisations of discussions regarding a restructure and restatement of their facilities, following which more clarity will be available on the likely exit route from the Administrations.

The Administrators are continuing to liaise regularly with the Bank regarding the progress made in the Administrations and the financial performance of the care homes.

### **Outcome for the preferential creditors**

Preferential claims relate to unpaid wages, unpaid pension contributions, holiday pay and certain HMRC claims as calculated in accordance with legislation.

The Administrators were aware of outstanding employee pension contributions, relating to February and March 2021 of approx. £8k and £33k due from SCL and SCCL respectively. As the Administrators anticipate that both entities will return to solvency, these arrears were paid in full and as a result, there are no employee preferential claims.

HMRC have submitted a preferential claim of £36k against SCL. HMRC's claim in the administration of SCCL is awaited.

Should it prove possible to rescue the Subsidiaries as going concerns, preferential creditors are expected to be paid in full.

There are no known preferential creditors of BP2L.

No further preferential claims are expected to arise in the proceedings.

### **Outcome for the unsecured creditors**

To date, unsecured claims have been received as follows:

Claims from 20 creditors totalling approx. £90k in the administration of SCL.

Claims from 23 creditors totalling approx. £100.3k in the administration of SCCL.

No unsecured claims have been received in the Administrations of the other Group companies to date.

Should it prove possible to rescue the Subsidiaries as going concerns, the Subsidiaries' unsecured creditors are expected to either be paid in full by the Administrators or secured and satisfied to the extent they will be paid following the Subsidiaries' return to solvency.

According to the directors' Statement of Affairs, the only unsecured creditors of BP2L are nominal inter-company balances due to BAM Parentco Limited and BAM Holdco Limited. The Administrators anticipate there will be insufficient funds to enable a distribution to BP2L's unsecured creditors.

### **Prescribed Part**

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Act. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10k.

The prescribed part is available for all unsecured creditors and, where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the Administrators. However, in this case the Administrators anticipate that all unsecured creditor balances in the Subsidiaries will

## 2. Estimated Outcome for the creditors

**FRP**

be settled in full and therefore there will be no distribution by way of the prescribed part.

No floating charge realisations are anticipated in the administration of BP2L and the prescribed part will therefore not apply.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals the preferential creditors and unsecured creditors of SCL and SCCL, and Investec, as the secured creditor of BP2L and the other subsidiaries, passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the Period are set out in the statement of expenses attached. No fees have been drawn to date.

A breakdown of the Administrators’ time costs incurred during the Period is attached at **Appendix D**. The Administrators’ time costs incurred in SCL and SCCL have exceeded the fee estimates provided in the proposals. This is principally as a result of the additional time spent in trading the care homes than originally anticipated.

You will see from the breakdown of Administrators’ time costs that time costs incurred in respect of trading total £97.6k in SCL and £173.2k in SCCL.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the relevant body of creditors. Approval will be sought under separate cover.

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Group. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. Attached at **Appendix F** are statements of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred (in relation to the Administrators time costs) are likely to exceed the details previously provided. As above, this is as a result of the additional time spent in trading the care homes.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Administrators have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
CBRE	Property agents	Fixed fee
Anavo	Specialist care home agents	Fixed immobilisation fee of £50k and management fee based on 7% of turnover
Simon Harrison	Interim director	Time costs
Macfarlanes	Legal advice	Time costs

### 3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

#### **Administrators' pre-appointment costs**

Details of the pre-administration costs incurred by the Administrators were included in the Administrators' proposals. Approval for the pre-administration costs of SCL, SCCL and BP2L has been sought from the relevant creditors in accordance with the Insolvency (England and Wales) Rules 2016. These costs will be drawn in due course. There are no outstanding pre-appointment costs in the remaining entities of the Group.

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### **List of Group companies (all in Administration)**

BAM Holdco Limited

BAM Holdco (2) Limited

BAM Parentco Limited

BAM Parentco (2) Limited

BAM Propco Limited

BAM Propco (2) Limited

BAM Propco (Burnside) Limited

BAM Propco (Johnstone) Limited

BAM Propco (Moorpark) Limited

BAM Propco (Newark) Limited

BAM Propco (Spiers) Limited

SCCL Operations Limited (formerly Silverline Care Caledonia Limited)

SCL Operations Limited (formerly Silverline Care Limited)

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Holdco Limited
Other trading names:	N/A
Company number:	08525110
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000527 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021



## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Holdco (2) Limited
Other trading names:	N/A
Company number:	08782196
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000526 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Parentco Limited
Other trading names:	N/A
Company number:	08861134
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000524 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Parentco (2) Limited
Other trading names:	N/A
Company number:	09176133
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000530 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco Limited
Other trading names:	N/A
Company number:	08526707
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000528 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (2) Limited
Other trading names:	N/A
Company number:	08782210
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000536 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (Burnside) Limited
Other trading names:	N/A
Company number:	08861081
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000532 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (Johnstone) Limited
Other trading names:	N/A
Company number:	08861063
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000534 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (Moorpark) Limited
Other trading names:	N/A
Company number:	08861055
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000535 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021



## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (Newark) Limited
Other trading names:	N/A
Company number:	08861074
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000529 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	BAM Propco (Spiers) Limited
Other trading names:	N/A
Company number:	08860957
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000531 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Company name:	SCL Operations Limited
Other trading names:	Silverline Care
Company number:	08526793
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000533 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## Appendix A

Statutory information regarding the Group and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:


Company name:	SCCL Operations Limited
Other trading names:	Silverline Care
Company number:	08782289
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF


### ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000525 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	27/05/2021

## CH Form AM10 Formal Notice of the Progress Report

**FRP**

<p>  <b>Companies House</b> </p>																																																																															
<p> <small>           Incorporation with            Rule 18.6 of the            Insolvency (England &amp;            Wales) Rules 2016         </small> </p>																																																																															
<p align="center"><b>AM10</b></p> <p align="center"><b>Notice of administrator's progress report</b></p>																																																																															
<p>For further information, please            refer to our guidance at:  <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> </p>																																																																															
<p><b>1 Company details</b></p> <table border="1"> <tr> <td>Company number</td> <td>0</td> <td>8</td> <td>5</td> <td>2</td> <td>5</td> <td>1</td> <td>1</td> <td>0</td> <td></td> </tr> <tr> <td>Company name in full</td> <td colspan="9">BAM Holdco Limited</td> </tr> </table> <p>* Filing in this form            Please complete in typewritten or in            bold black capitals         </p>										Company number	0	8	5	2	5	1	1	0		Company name in full	BAM Holdco Limited																																																										
Company number	0	8	5	2	5	1	1	0																																																																							
Company name in full	BAM Holdco Limited																																																																														
<p><b>2 Administrator's name</b></p> <table border="1"> <tr> <td>Full forename(s)</td> <td colspan="9">David Frederick</td> </tr> <tr> <td>Surname</td> <td colspan="9">Shambrook</td> </tr> </table>										Full forename(s)	David Frederick									Surname	Shambrook																																																										
Full forename(s)	David Frederick																																																																														
Surname	Shambrook																																																																														
<p><b>3 Administrator's address</b></p> <table border="1"> <tr> <td>Building name/number</td> <td colspan="9">2nd Floor</td> </tr> <tr> <td>Street</td> <td colspan="9">110 Cannon Street</td> </tr> <tr> <td></td> <td colspan="9"></td> </tr> <tr> <td>Post town</td> <td colspan="9">London</td> </tr> <tr> <td>Country/Region</td> <td colspan="9"></td> </tr> <tr> <td>Postcode</td> <td>E</td> <td>C</td> <td>4</td> <td>N</td> <td></td> <td>6</td> <td>E</td> <td>U</td> <td></td> </tr> <tr> <td>Country</td> <td colspan="9"></td> </tr> </table>										Building name/number	2nd Floor									Street	110 Cannon Street																			Post town	London									Country/Region										Postcode	E	C	4	N		6	E	U		Country									
Building name/number	2nd Floor																																																																														
Street	110 Cannon Street																																																																														
Post town	London																																																																														
Country/Region																																																																															
Postcode	E	C	4	N		6	E	U																																																																							
Country																																																																															
<p><b>4 Administrator's name *</b></p> <table border="1"> <tr> <td>Full forename(s)</td> <td colspan="9">Geoffrey Paul</td> </tr> <tr> <td>Surname</td> <td colspan="9">Rowley</td> </tr> </table> <p>* Other administrator            Use this section to tell us about            another administrator         </p>										Full forename(s)	Geoffrey Paul									Surname	Rowley																																																										
Full forename(s)	Geoffrey Paul																																																																														
Surname	Rowley																																																																														
<p><b>5 Administrator's address *</b></p> <table border="1"> <tr> <td>Building name/number</td> <td colspan="9">2nd Floor</td> </tr> <tr> <td>Street</td> <td colspan="9">110 Cannon Street</td> </tr> <tr> <td></td> <td colspan="9"></td> </tr> <tr> <td>Post town</td> <td colspan="9">London</td> </tr> <tr> <td>Country/Region</td> <td colspan="9"></td> </tr> <tr> <td>Postcode</td> <td>E</td> <td>C</td> <td>4</td> <td>N</td> <td></td> <td>6</td> <td>E</td> <td>U</td> <td></td> </tr> <tr> <td>Country</td> <td colspan="9"></td> </tr> </table> <p>* Other administrator            Use this section to tell us about            another administrator         </p>										Building name/number	2nd Floor									Street	110 Cannon Street																			Post town	London									Country/Region										Postcode	E	C	4	N		6	E	U		Country									
Building name/number	2nd Floor																																																																														
Street	110 Cannon Street																																																																														
Post town	London																																																																														
Country/Region																																																																															
Postcode	E	C	4	N		6	E	U																																																																							
Country																																																																															

AM10 Notice of administrator's progress report											
<b>6</b> Period of progress report											
From date	2	2	0	3	2	0	2	1			
To date	2	1	0	6	2	0	2	1			
<b>7</b> Progress report											
<input checked="" type="checkbox"/> I attach a copy of the progress report											
<b>8</b> Sign and date											
Administrator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>Signature</small>  <b>X</b> </div>  </div>								<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>Signature</small>  <b>X</b> </div> </div>		
Signature date	1	9	1	0	2	0	2	1			

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## CH Form AM10 Formal Notice of the Progress Report

04/17 Version 1.0

The Silverline Group (all in Administration)  
The Administrators' Progress Report


04/17 Version 1.0

## CH Form AM10 Formal Notice of the Progress Report

Information with  
rule 18.4 of the  
Insolvency (England and  
Wales) Rules 2016

AM10

Notice of administrator's progress report




Companies House

For further information, please  
refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>		<b>Company details</b>	
Company number	0 8 8 6 1 1 3 4	<input type="checkbox"/> <b>Filing in this form</b> Please complete in printscript or in bold black capital.	
Company name in full	BAM Parentco Limited		
<b>2</b>		<b>Administrator's name</b>	
Full (forename(s))	David Frederick		
Surname	Shambrook		
<b>3</b>		<b>Administrator's address</b>	
Bu l d g name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
Country/Region			
Postcode	E C 4 N 1 6 E U		
Country			
<b>4</b>		<b>Administrator's name <sup>2</sup></b>	
Full (forename(s))	Geoffrey Paul	<input type="checkbox"/> <b>Other administrator</b> Use this section to tell us about another administrator.	
Surname	Rowley		
<b>5</b>		<b>Administrator's address <sup>2</sup></b>	
Bu l d g name/number	2nd Floor	<input type="checkbox"/> <b>Other administrator</b> Use this section to tell us about another administrator.	
Street	110 Cannon Street		
Post town	London		
Country/Region			
Postcode	E C 4 N 1 6 E U		
Country			

GA17 Version 1.0

AM10									
Notice of administrator's progress report									
<b>6</b> Period of progress report									
From date	2	2	0	3	2	0	2	4	
To date	2	1	0	9	2	0	2	4	
<b>7</b> Progress report									
<input checked="" type="checkbox"/> I attach a copy of the progress report									
<b>8</b> Sign and date									
<div> <div> Administrator's signature </div> <div> Signature   </div> <div> X </div> </div>									
<div> <div>Signature date</div> <div> 2 1 9 2 1 0 2 0 2 1 </div> </div>									

## CH Form AM10 Formal Notice of the Progress Report

IP address: 191.108.1  
File: 11 of 12  
Company House &  
Companies Act 2006


# AM10

## Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		
Company number	0 8 1 7 8 1 3 3		** Filing in this form places companies in liquidation or in administration.
Company name in full	BAM Parentco (2) Limited		
<b>2</b>	<b>Administrator's name</b>		
Full forename(s)	David Frederick		
Surname	Shambrook		
<b>3</b>	<b>Administrator's address</b>		
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/region			
Postcode	E C 4 N    E E U		
Country			
<b>4</b>	<b>Administrator's name **</b>		
Full forename(s)	Geoffrey Paul		** Other administrator as the notice to call a meeting was given.
Surname	Rowley		
<b>5</b>	<b>Administrator's address **</b>		
Building name/number	2nd Floor		** Other administrator as the notice to call a meeting was given.
Street	110 Cannon Street		
Post town	London		
County/region			
Postcode	E C 4 N    E E U		
Country			

AM10									
Notice of administrator's progress report									
<b>6 Period of progress report</b>									
From date	2	2	0	3	2	0	2	1	
To date	2	1	0	9	2	0	2	1	
<b>7 Progress report</b>									
<input checked="" type="checkbox"/> I attach a copy of the progress report.									
<b>8 Sign and date</b>									
Administrator's signature	<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>		
Signature date	1	9	1	0	2	0	2	1	

04/17 Version 1.0




Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

INSTRUCTIONS AND  
FILLING IN OF THE  
FORMS  
ENGLAND &  
WALES  
JULY 2019

AM10  
Notice of administrator's progress report

  
Companies House

For further information, please  
refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

1

Company details

Company number

08526707

Company name in full

BAM Propco Limited

2

Administrator's name

Full forename(s)

David Frederick

Surname

Shambrook

3

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

Postcode

EC4N 6EU

Country

4

Administrator's name

Full forename(s)

Geoffrey Paul

Surname

Rowley

5

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

Postcode

EC4N 6EU

Country

3

Filing in this form

Please complete in 'printscript' or in  
bold block capitals

4

Other administrator

Use this section to tell us about  
another administrator

5

Other administrator

Use this section to tell us about  
another administrator

04/17 Version 1.0

AM10  
Notice of administrator's progress report

6

Period of progress report

From date

22032021

To date

21092021

7

Progress report

8

Sign and date

Administrator's  
signature

Signature

X

Signature date

22032021

04/17 version 1.0

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## CH Form AM10 Formal Notice of the Progress Report

04/17 Version 1.004/17 Version 1.0

## CH Form AM10 Formal Notice of the Progress Report

Q4/17 Version 1.004/17 Version 1.0


Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

13/03/2016 v11.0  
Rule 18.6 of the  
Insolvency (England &  
Wales) Rules 2016

AM10  
Notice of administrator's progress report

 Companies House

For further information, please  
refer to our guidance at:  
[www.gov.uk/companies-house](http://www.gov.uk/companies-house)

1

Company details

Company number

08861063

1

Filling in this form

Please complete in typewritten or in  
bold black capital.

Company name in full

BAM Propco (Johnstone) Limited

2

Administrator's name

Full forename(s)

David Frederick

Surname

Shambrook

3

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

Postcode

EC4N 6EU

Country

4

Administrator's name

Full forename(s)

Geoffrey Paul

Surname

Rowley

Other administrator

Use this section to tell us about  
another administrator

5

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

Postcode

EC4N 6EU

Country

Other administrator

Use this section to tell us about  
another administrator

04/17 Version 1.0

The Silverline Group (all in Administration)  
The Administrators' Progress Report

AM10  
Notice of administrator's progress report

6

Period of progress report

From date

22032021

To date

21092021

7

Progress report

☒

I attach a copy of the progress report

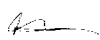
8

Sign and date

Administrator's signature

Signature

X



X

Signature date

19102021

04/17 Version 1.0


## CH Form AM10 Formal Notice of the Progress Report

**FRP**

Information with  
 Rule 18.6 of the  
 Companies (Trading  
 Disclosures) Regulations 2008

AM10

Notice of administrator's progress report



Companies House

For further information, please  
 refer to our guidance at:  
[www.gov.uk/companies-house](http://www.gov.uk/companies-house)

<b>1</b>		<b>Company details</b>	
Company number	0 8 8 6 1 0 5 5		
Company name in full	BAM Procco (Moorpark) Limited		
		<input type="checkbox"/> Filing in this form Please complete in plaintext or in bold black capitals.	
<b>2</b>		<b>Administrator's name</b>	
Full forename(s)	David Frederick		
Surname	Shanbrook		
<b>3</b>		<b>Administrator's address</b>	
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town			
County/Region	London		
Postcode	E C 4 N 6 E U		
Country			
<b>4</b>		<b>Administrator's name *</b>	
Full forename(s)	Geoffrey Paul		
Surname	Rowley		
		<input type="checkbox"/> Other administrator Use this section to tell us about another administrator	
<b>5</b>		<b>Administrator's address *</b>	
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town			
County/Region	London		
Postcode	E C 4 N 6 E U		
Country			
		<input type="checkbox"/> Other administrator Use this section to tell us about another administrator	


08-17 Version 1.0


The Silverline Group (all in Administration)  
The Administrators' Progress Report

AM10  
Notice of administrator's progress report

04/17 Version 1.0

## CH Form AM10 Formal Notice of the Progress Report

AM10 Notice of administrator's progress report											
<b>6</b>		<b>Period of progress report</b>									
From date		2	2	0	3	2	0	2	1		
To date		2	1	0	9	2	0	2	1		
<b>7</b>		<b>Progress report</b>									
		<input checked="" type="checkbox"/> I attach a copy of the progress report									
<b>8</b>		<b>Sign and date</b>									
Administrator's signature		<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div>  <div style="margin-left: 10px;">X</div> </div>									
Signature date		2	1	0	1	0	2	1			

<p>  </p> <p>           Incorporate with            Rule 18.6 of the            Insolvency Regulations 2008            Wotter 14 July 2016         </p>		<p>           AM10            Notice of administrator's progress report         </p>	
<p>For further information, please refer to our guidance at: <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a></p>			
<p><b>1. Company details</b></p>			
Company number	0 8 8 6 1 0 7 4		
Company name in full	BAM Propeco (Newark) Limited		
		<p><b>2. Filing in this form</b>            Please complete in spreadsheet in bold black capitals</p>	
<p><b>2. Administrator's name</b></p>			
Full forename(s)	David Fredenck		
Surname	Shambrook		
<p><b>3. Administrator's address</b></p>			
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			
<p><b>4. Administrator's name</b></p>			
Full forename(s)	Geoffrey Paul		
Surname	Rowley		
		<p><b>5. Other administrator</b>            Use this section to tell us about another administrator</p>	
<p><b>5. Administrator's address</b></p>			
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			
		<p><b>6. Other administrator</b>            Use this section to tell us about another administrator</p>	


The Silverline Group (all in Administration)  
The Administrators' Progress Report

## CH Form AM10 Formal Notice of the Progress Report

Information with  
rule 18.6 of the  
Companies (Trading  
Names) Regulations 2016

AM10

Notice of administrator's progress report



Companies House

For further information, please  
refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		
Company number	0 8 8 6 0 9 5 7		* Filing in this form Please complete in typewritten or in bold black capital letters
Company name in full	BAM Propco (Spiers) Limited		
<b>2</b>	<b>Administrator's name</b>		
Full forename(s)	David Frederick		
Surname	Shambrook		
<b>3</b>	<b>Administrator's address</b>		
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			
<b>4</b>	<b>Administrator's name *</b>		
Full forename(s)	Geoffrey Paul		* Other administrator Use this section to tell us about another administrator
Surname	Rowley		
<b>5</b>	<b>Administrator's address *</b>		
Building name/number	2nd Floor		* Other administrator Use this section to tell us about another administrator
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			

04:17 Version 1.0

# AM10

## Notice of administrator's progress report

04/17 Version 1.0

## CH Form AM10 Formal Notice of the Progress Report

04/17 Version 1.0

## The Administrators' Progress Report

04/17 Version 1.0



## CH Form AM10 Formal Notice of the Progress Report

The Silverline Group (all in Administration)  
The Administrators' Progress Report

04/17 Version 1.004/17 Version 1.0

## Appendix C

### Schedule of work

**FRP**

The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets, enhanced recoveries and potentially a reduction in creditor claims from the continuation of trading or sale of the business following appointment; or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensure they are kept informed of developments.

Work undertaken relates to all Group companies except where otherwise noted.

## Appendix C

### Schedule of work

**FRP**

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b>	<b>ADMINISTRATION AND PLANNING</b>
	<b>Work undertaken to date</b>	<b>Future work to be undertaken</b>
	<b><i>Regulatory Requirements</i></b>	<b><i>Regulatory Requirements</i></b>
	<p>Finalisation of money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations.</p> <p>Finalisation of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p> <p>Considering and taking advice on industry-specific regulatory matters in relation to SCL and SCCL, including compliance with CQC and CIS requirements respectively.</p>	<p>Regularly reviewing the conduct of the cases and the case strategies and updating as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the cases are progressing in order to demonstrate effective case management.</p> <p>Documenting strategic decisions in accordance with SIP1.</p> <p>Ongoing adherence to Money Laundering Regulations.</p> <p>Continuing to work with Anavo and the interim director to ensure SCL and SCCL's ongoing compliance with all industry-specific regulations and legislation.</p>
	<b><i>Ethical Requirements</i></b>	<b><i>Ethical Requirements</i></b>
	Prior to the Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the Administrations to date.	Continuing to monitor whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.
	<b><i>Case Management Requirements</i></b>	<b><i>Case Management Requirements</i></b>
	Determining and documenting the Administrators' strategy for the Administrations, as outlined in the enforcement plan completed prior to the Administrators' appointment.	<p>Continued documentation of case strategy and its implementation.</p> <p>Continued correspondence with Group accountants, bankers, insurance brokers and any other advisors to request further</p>

## Appendix C

### Schedule of work

**FRP**

<p>Preparation of post-appointment documentation and completion of various internal procedures.</p> <p>Identifying and securing all relevant records (including statutory books and records) required for the purposes of the Administrations.</p> <p>Using specialist IT staff to capture and store backups of key data.</p> <p>Regular case strategy / update calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Obtaining legal advice on the validity of the appointments, including ensuring all required documentation has been properly filed and submitted and a review of security documentation to confirm the validity of charges.</p> <p>Notifying specialist insurance brokers of the appointments over SCL, SCCL and BPML, arranging for site inspections and preparing authority documents. Liaising with Anavo and insurance brokers to ensure all necessary cover is in place.</p> <p>Responding to media enquiries.</p> <p>Correspondence and meetings with the Group's auditors, bankers and insurance brokers requesting third party information to assist in general enquiries.</p> <p>Requesting and obtaining key information and documentation in relation to the Group, and particularly SCL and SCCL, from Bolt.</p> <p>Obtaining copy bank statements to understand the Group's cash position and monitoring of home trading performance / cashflow forecast prepared by Anavo.</p>	<p>information to assist in general enquiries and ongoing investigations, as required.</p> <p>Maintaining and updating the case-specific files to aid the administration of the appointments.</p> <p>Maintaining backups of key Group data.</p> <p>Continued regular strategy calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on IPS.</p> <p>Reviewing SCL and SCCL insurance cover on a regular basis and cancelling/revising cover as appropriate. Liaising with Anavo to ensure insurance brokers remain updated on any changes in the Group's business and assets. If necessary, arranging further insurer inspections.</p> <p>Administering the change of company registered names if and when appropriate.</p> <p>Further necessary sundry administrative work.</p>
---	---

## Appendix C

### Schedule of work

**FRP**

	<p>Setting up case files to be updated and maintained for the duration of the appointments.</p> <p>Opening and updating the Administrators' case management system with company information and creditor, employee and shareholder details for each appointment. Filing all relevant correspondence and other documentation and maintaining a diary system to ensure all matters are discharged in accordance with legislation and regulatory requirements.</p> <p>Setting up and administering bank accounts for SCL, SCCL, BPML and BP2L for the purposes of the Administrations. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required.</p> <p>Notifying HMRC of the Administrations and correspondence with relevant departments to ascertain the Group's tax position.</p> <p>Necessary sundry administrative work.</p>	
<b>2</b>	<b>ASSET REALISATION</b> <b>Work undertaken to date</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<p>Monitoring of the issuing of quarterly rent demands and receipt of funds due to BPML from its tenant.</p>	<p>Liaising with Anavo as regard to the collection of debtor balances and considering whether any further action necessary in this regard.</p> <p>Undertaking the following work relating to BP2L as the Subsidiaries' parent:</p>

## Appendix C

### Schedule of work

**FRP**

	<p>Liaising with the Group's pre-administration bankers to arrange the transfer of funds held in the Group's bank accounts on the date of the Administrations into the respective administration estates.</p> <p>Alongside Anavo, administering the collection of book debts.</p> <p>Undertaking the following work relating to BP2L as the Subsidiaries' parent:</p> <p>Instructing specialist agents to prepare a valuation of the Subsidiaries' business and assets.</p>	<p>Following the anticipated return to solvency of the Subsidiaries, formulating a disposal strategy for the shares in the Subsidiaries, in consultation with the Bank and in light of the prevailing trading performance of the homes.</p> <p>Liaising with specialist agents and the Bank with regard to the marketing of the Subsidiaries' shares if appropriate.</p> <p>Negotiating and completing a sale of the Subsidiaries' shares as appropriate with a view to obtaining the best possible return to creditors.</p>
<b>3</b>	<p><b>STATUTORY COMPLIANCE AND REPORTING</b></p> <p><b>Work undertaken to date</b></p>	<p><b>STATUTORY COMPLIANCE AND REPORTING</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Dealing with all appointment formalities including notifications to relevant parties, filings with the Court and the Registrar of Companies and statutory advertising.</p> <p>Notifying creditors of their right to set up a creditors' committee.</p> <p>Requesting statements of affairs from the directors and correspondence and calls with the directors and their professional advisers in this regard. Reviewing the statements of affairs and arranging filing with the Registrar of Companies.</p> <p>Calculating and protecting the value of assets that are not subject to a charge by obtaining bonds to the correct level.</p> <p>Securing the Group's statutory books and records.</p>	<p>Providing statutory reports to stakeholders at regular intervals and managing any queries arising therefrom. Arranging filing at Court and with the Registrar of Companies.</p> <p>Placing legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>Dealing with post-appointment PAYE and corporation tax returns and any other tax matters arising as required.</p> <p>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p>

## Appendix C

### Schedule of work

**FRP**

<p>Obtaining details of SCL and SCCL's pension schemes and notifying the Trustees, Pension Protection Fund and The Pensions Regulator of the Administrators' appointment.</p> <p>Consultation with solicitors with regard to SCL and SCCL employee matters.</p> <p>Notifying the Information Commissioner's Office of the appointments over the two Group companies registered for data protection, SCL and SCCL.</p> <p>Requesting extensions to the Group's due dates for filing statutory accounts.</p> <p>Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p> <p>Circulating the above to creditors together with the Administrators' fee estimates and other such documentation as required to enable the relevant approving creditors to assess and vote on the fee basis proposed.</p> <p>Preparing the Administrators' proposals for the conduct of the Administrations and making them available to creditors for their approval by deemed consent in accordance with legislation. Arranging filing with the Registrar of Companies.</p> <p>Filing notice of the proposals' deemed approval with the Court and Registrar of Companies and uploading the proposals to FRP's creditors portal.</p>	<p>Ongoing liaison with HMRC to confirm the Group's pre-appointment tax position and to obtain tax clearance for the period of the Administrations.</p> <p>Filing all documents as required with the Registrar of Companies.</p> <p>Dealing with the statutory requirements to close the cases and for the Administrators to obtain their release from office. This includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.</p> <p>Obtaining a statutory audit for the Group's outstanding financial year-end.</p>
--	--

## Appendix C

### Schedule of work

**FRP**

	<p>Monitoring and recording votes received and notifying the creditors of SCL and SCCL of the outcome of the decision procedures convened to decide the basis of the Administrators' remuneration.</p> <p>Liaising with the Bank with regard to the approval of the Administrations' remuneration in respect of BP2L.</p> <p>Arranging for the registered names of SCL and SCCL to be changed following the appointment of the Administrators.</p>		
<b>4</b>	<p><b>TRADING</b></p> <p><b>Work undertaken to date</b></p>		<p><b>TRADING</b></p> <p><b>Future work to be undertaken</b></p>
	<p>The work discussed below relates to SCL and SCCL.</p> <p>It was initially anticipated that the trading period of the Administrations will not exceed five months, however the trading Administrations have now exceeded this period and it is anticipated the Administrators will continue to trade the SCL and SCCL for an additional period of time whilst the exit strategy is reviewed.</p> <p>SCL and SCCL operate two and five care homes respectively. The volume of work undertaken in respect of the trading of each of SCL and SCCL is expected to be commensurate with the number of homes operated by each company.</p>		
	<p>Adherence to FRP's internal protocols to obtain approval to continue to trade.</p> <p>Executing the pre-agreed funding agreement with the Bank and drawing down as required to enable smooth continuation of trade.</p> <p>Alongside Anavo, notifying the Group's employees of the Administrations and the retention of their contracts and holding staff briefing meetings.</p>		<p>Continuing to monitor all operational and financial matters relating to ongoing trading, including regular update and strategy calls with Anavo in respect of home performance and care quality metrics and the review of forecast financial performance and funding requirements.</p> <p>Continuing to review and administer bi-monthly payment runs to SCL and SCCL's suppliers.</p>



## Appendix C

### Schedule of work

**FRP**

<p>Writing to all suppliers and providing undertakings where necessary in order to ensure the continuation of supply of required services. Logging all undertakings given by the Administrators.</p> <p>Notifying local authorities and the CQC and CIS of the Administrators' appointment and the Group's continued trading. Follow-up calls and email correspondence in this regard.</p> <p>Liaising with Silverline to ensure queries from employees, residents, local authorities, the CQC and CIS and suppliers are responded to and the Administration process and strategy explained as appropriate.</p> <p>Requesting relevant information from Bolt relating to the trading of the homes.</p> <p>Liaising with Anavo to ensure all measures relating to COVID-19 are complied with at the homes.</p> <p>Alongside Anavo, setting up and maintaining appropriate financial and operational systems and controls to ensure ongoing trading is strictly monitored.</p> <p>Alongside Anavo, conducting review and diligence of key suppliers and their contracts.</p> <p>Liaising with solicitors and directors to arrange the replacement of the Subsidiaries' former directors with Simon Harrison in line with the transition plan. Liaising with solicitors with regard to relevant filings with the Registrar of Companies in this regard.</p>	<p>Continued correspondence with The People's Pension in relation to the schemes operated by SCL and SCCL.</p> <p>Liaison with the Bank in relation to the funding agreement and further drawdowns as required.</p> <p>Alongside Anavo, continuing to keep employees, residents, local authorities, the CQC and CIS and other stakeholders informed of the progress of the Administrations and responding to queries received.</p> <p>Site attendance by the Administrators' staff, as appropriate given COVID-19 measures at the time, to inspect the care homes and meet with key SCL and SCCL staff.</p> <p>Liaising with Anavo to ensure continued compliance with COVID-19 measures.</p> <p>Ongoing correspondence with the CQC and CIS to outline the Administrators' strategy, Anavo's role and the planned transition from the homes' pre-administration management.</p> <p>Ongoing attendance at the Group's Board meetings, attended by Simon Harrison and Anavo.</p> <p>Alongside Anavo and the retained services of the Payroll Bureau, continuing to liaise with HMRC concerning RTI submissions and ensuring employee records are maintained correctly.</p> <p>Undertaking a going concern review of the Group prior to the anticipated return of the Subsidiaries to solvency.</p> <p>Continuing to issue undertakings where necessary and liaising with Anavo to ensure timely payments on credit terms. Withdrawing</p>
--	--

## Appendix C

### Schedule of work

**FRP**

	<p>Correspondence with MSPs in relation to the Administrations and responding to queries.</p> <p>Reviewing the bi-monthly supplier payment packs prepared by Anavo, which contain proposed payments, invoices and supporting details. Administering payments to suppliers.</p> <p>Review of payroll and administering salary payments to employees, PAYE and NIC payments to HMRC and pension contributions to The People's Pension.</p> <p>Assisting Anavo in creating and updating a cashflow forecast and carrying out regular reviews of purchase and sales figures and other key metrics to monitor trading and ensure the strategy is being successfully implemented. Reconciling cashflows to bank statements.</p> <p>Taking steps to understand the wider Silverline group, including the care homes operated by companies which the Administrators have not been appointed over, and inter-company dependencies which may have implications for SCL and SCCL's trading.</p> <p>Working with Anavo and FRP's IT team to ensure a transition of certain IT services and platforms required for trading to Anavo.</p> <p>Liaison with Bolt to understand the support services provided to the homes.</p> <p>Liaison with Bolt, Anavo, Simon Harrison and the Group's former directors to ensure an orderly handover of management to Anavo.</p> <p>Regular update calls with Anavo and Simon Harrison to monitor trading and review, apply and modify case strategy as required.</p>	<p>undertakings and requesting and settling final invoicing upon the anticipated return of SCL and SCCL to solvency.</p> <p>Agreeing apportionments between the administration and post-administration periods as appropriate following the expected return of SCL and SCCL to solvency.</p>
--	--	--

## Appendix C

### Schedule of work

**FRP**

	Liaison with Bolt and Anavo to ensure the Group's online presence is appropriately controlled. Arranging website updates to reflect the Administrations.	
<b>5</b>	<b>INVESTIGATIONS</b> <b>Work undertaken to date</b>	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>
	<p>The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estates.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>Requesting the completion of a questionnaire by the Group's directors to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act ("CDDA").</p> <p>Conducting initial enquires into the conduct of the Companies, its officers and associated parties.</p> <p>Use of specialist IT staff to secure copies of relevant data which may be required for investigatory work.</p> <p>Reviewing available Group accounting books and records and corresponding bank statements.</p>	<p>No further work anticipated.</p>

## Appendix C

### Schedule of work

**FRP**

	<p>Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>The collation and review of all information received along with the preparation and submission of conduct reports to DEBEIS under CDDA.</p> <p>Preparing and submitting statutory returns to DBEIS in respect of each company in the Group. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p> <p>Review of any antecedent transactions and consideration of any amounts recoverable for the Group, if appropriate.</p> <p>Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.</p>	
<b>6</b>	<b>CREDITORS</b> <b>Work undertaken to date</b>	<b>CREDITORS</b> <b>Future work to be undertaken</b>
	<p>Other than intra-Group balances, SCL and SCCL are the only companies in the Group with known unsecured or preferential creditors.</p> <p>Writing to all unsecured and preferential creditors of SCL and SCCL in order to advise of the Administrators' appointments and provide proof of debt forms to enable claims and other relevant information to be submitted.</p>	<p>Continuing to review and record claims received from SCL and SCCL's unsecured and preferential creditors.</p> <p>Continuing to respond to queries received from SCL and SCCL's unsecured and preferential creditors by telephone, email and post.</p> <p>Continued correspondence and liaison with Anavo in relation to reservation of title claims against SCL and SCCL.</p>

## Appendix C

### Schedule of work

**FRP**

	<p>Reviewing proof of debt forms received from SCL and SCCL's creditors and logging them in IPS. Responding to creditor queries and correspondence received by telephone, email and post.</p> <p>Correspondence and calls with creditors claiming ownership or reservation of title to assets in the possession of SCL and SCCL; liaison with Anavo in relation to the same.</p> <p>Correspondence with The People's Pension in relation to amounts owed by SCL and SCCL in respect of their pension scheme.</p> <p>Liaising with and reporting to the Group's secured creditor, Investec.</p> <p>Establishing the position with regard to SCL and SCCL assets on finance and liaison with Anavo in relation to the same.</p>	<p>Continued liaison with and regular reporting to Investec.</p> <p>Liaison with HMRC to establish their claims and seeking tax advice to minimise liabilities and maximise returns to creditors where appropriate.</p> <p>Adjudicating all claims received from SCL and SCCL's unsecured and preferential creditors. Review of documentation supplied and Group records in this regard and follow-up correspondence with creditors where necessary.</p> <p>It is currently anticipated that each of the companies in the Group other than BP2L will exit administration through solvent rescues. If this is possible, the Administrators will secure or satisfy the future payment of creditor claims or the payment of all valid unsecured and preferential creditor claims in full.</p>
--	---	--

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

**FRP**

#### BAM Holdco Limited (In Administration)

Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>4.85</b>		<b>5.55</b>	<b>1,995.75</b>	<b>359.59</b>
A&P - Admin & Planning		1.70		1.70	597.50	351.47
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.45		0.45	127.25	282.78
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>		<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>2.15</b>	<b>7.05</b>	<b>0.70</b>	<b>9.90</b>	<b>3,820.50</b>	<b>385.91</b>
STA - Appointment Formalities	0.50	1.15	0.70	2.35	820.75	349.26
STA - Statutory Compliance - General	0.90	2.60		3.50	1,322.50	377.86
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	2.80		3.30	1,358.50	411.67
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>2.85</b>	<b>14.20</b>	<b>0.70</b>	<b>17.75</b>	<b>6,597.75</b>	<b>371.70</b>

#### Disbursements for the period 22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
<b>Grade</b>	<b>1st November 2020</b>
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

BAM Holdeo (2) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>1.40</b>	<b>5.25</b>		<b>6.65</b>	<b>2,507.25</b>	<b>377.03</b>
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Control and Review	0.75	1.50		2.25	966.25	429.44
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP	0.25	0.45		0.70	263.50	376.43
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.20			0.20	109.00	545.00
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>2.40</b>		<b>2.40</b>	<b>828.00</b>	<b>345.00</b>
INV - CDDA Enquiries		2.40		2.40	828.00	345.00
<b>Statutory Compliance</b>	<b>1.85</b>	<b>7.55</b>	<b>0.70</b>	<b>10.10</b>	<b>3,912.50</b>	<b>387.38</b>
STA - Appointment Formalities	0.50	0.75	0.70	1.95	660.75	339.23
STA - Statutory Compliance - General	0.60	3.50		4.10	1,544.50	376.71
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	2.80		3.30	1,368.50	411.67
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>3.25</b>	<b>15.60</b>	<b>0.70</b>	<b>19.55</b>	<b>7,398.75</b>	<b>378.45</b>

Disbursements for the period

22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2022
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

BAM Parentco Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.35</b>		<b>6.05</b>	<b>2,165.25</b>	<b>357.89</b>
A&P - Admin & Planning		2.20		2.20	767.00	348.64
A&P - Case Control and Review	0.50	0.70		1.20	514.00	428.33
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		1.25		1.25	443.25	354.60
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>		<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CODA Enquiries		1.90		1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>2.15</b>	<b>7.25</b>	<b>0.70</b>	<b>10.10</b>	<b>3,912.50</b>	<b>387.38</b>
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	0.90	2.10		3.00	1,150.00	383.33
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	3.60		4.10	1,634.50	398.66
STA - Statement of Affairs		0.50		0.50	197.50	395.00
<b>Total Hours</b>	<b>2.85</b>	<b>14.90</b>	<b>0.70</b>	<b>18.45</b>	<b>6,859.25</b>	<b>371.78</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report



## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

RAM Parentco (2) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Appointment Takers (Fees)	Disbursements / Disbursements	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>4.40</b>	<b>37.05</b>	<b>7.15</b>	<b>0.95</b>	<b>49.55</b>	<b>22,568.75</b>	<b>455.47</b>
ASP - Admin & Planning			3.40		3.40	1,252.00	368.24
ASP - Case Control and Review	0.40	2.50	1.70		4.60	2,277.00	495.00
ASP - Strategy and Planning	2.90	31.00	0.50		34.40	10,003.00	465.20
ASP - Fee and WIP		0.75	0.45		1.20	481.00	384.17
ASP - Case Accounting	0.10	0.30	1.10	0.95	2.45	718.25	293.16
ASP - General Administration		2.50			2.50	1,162.50	465.00
ASP - Media	1.00				1.00	695.00	695.00
<b>Asset Realisation</b>	<b>5.10</b>	<b>5.15</b>	<b>0.60</b>		<b>10.85</b>	<b>6,223.25</b>	<b>573.57</b>
ROA - Sale of Business	3.40		0.30		3.70	2,486.50	666.62
ROA - Freehold/Leasehold Property	1.70	5.15			6.85	3,638.25	531.13
ROA - Asset Realisation			0.30		0.30	118.50	395.00
<b>Creditors</b>	<b>14.70</b>	<b>6.80</b>	<b>4.40</b>		<b>25.90</b>	<b>14,978.50</b>	<b>578.32</b>
CRE - Unsecured Creditors			0.10		0.10	32.50	325.00
CRE - Secured Creditors	13.70	2.30	4.30		20.30	12,248.50	603.37
CRE - Shareholders	0.50				0.50	347.50	695.00
CRE - Employees		4.50			4.50	2,002.50	445.00
CRE - TAX/VAT - Pre-appointment	0.50				0.50	347.50	695.00
<b>Investigation</b>	<b>0.80</b>		<b>3.20</b>		<b>4.00</b>	<b>1,652.00</b>	<b>413.00</b>
INV - CDDA Enquiries	0.80		3.20		4.00	1,652.00	413.00
<b>Statutory Compliance</b>	<b>2.70</b>	<b>5.55</b>	<b>14.40</b>	<b>0.70</b>	<b>23.35</b>	<b>10,162.25</b>	<b>432.64</b>
STA - Appointment Formalities		0.50	0.25	0.70	1.45	755.75	351.51
STA - Statutory Compliance - General	0.60	2.55	7.25		10.40	4,285.50	412.07
STA - Bonding/ Statutory Advertising	0.30	0.25	0.30		0.85	448.25	527.35
STA - Statutory Reporting/ Meetings	1.10	1.25	5.50		7.85	3,523.25	448.82
STA - Statement of Affairs	0.20	1.00	0.40		1.60	742.00	463.75
STA - Tax/VAT - Post appointment	0.50				0.50	347.50	695.00
<b>Trading</b>		<b>1.65</b>			<b>1.65</b>	<b>749.25</b>	<b>454.09</b>
TRA - Trading - General		0.15			0.15	81.75	545.00
TRA - Trading forecasting/ Monitoring		1.50			1.50	667.50	445.00
<b>Total Hours</b>	<b>27.70</b>	<b>56.20</b>	<b>29.75</b>	<b>1.65</b>	<b>115.30</b>	<b>56,274.00</b>	<b>488.07</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Prof. Services	1,225.00
Travel	36.00
Bonding	30.00
<b>Grand Total</b>	<b>1,364.33</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

**FRP**

BAM Propco Limited (In Administration)

Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.25</b>	<b>0.50</b>	<b>6.45</b>	<b>2,223.25</b>	<b>344.69</b>
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Control and Review	0.50	1.50		2.00	630.00	415.00
A&P - Case Accounting	0.20	1.10	0.50	1.80	504.00	280.00
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.45		0.45	127.25	282.78
<b>Asset Realisation</b>		<b>0.60</b>		<b>0.60</b>	<b>207.00</b>	<b>345.00</b>
ROA - Asset Realisation		0.60		0.60	207.00	345.00
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>		<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>1.45</b>	<b>6.65</b>	<b>0.70</b>	<b>8.80</b>	<b>3,379.00</b>	<b>383.98</b>
STA - Statutory Reporting/ Meetings	0.50	2.80		3.30	1,358.50	411.67
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	0.20	2.60		2.80	1,011.00	361.07
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>2.15</b>	<b>14.80</b>	<b>1.20</b>	<b>18.15</b>	<b>6,590.75</b>	<b>363.13</b>

Disbursements for the period

22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

BAM Propco (2) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hely Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.25</b>		<b>5.95</b>	<b>2,125.75</b>	<b>357.27</b>
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.45		0.45	127.25	282.78
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>		<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>2.50</b>	<b>7.95</b>	<b>0.70</b>	<b>11.15</b>	<b>4,294.75</b>	<b>385.18</b>
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	1.25	2.60		3.85	1,478.25	383.96
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	4.10		4.60	1,807.00	392.83
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>3.20</b>	<b>15.50</b>	<b>0.70</b>	<b>19.40</b>	<b>7,202.00</b>	<b>371.24</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

BAM Propco (Burnside) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.25</b>	<b>5.95</b>	<b>2,125.75</b>	<b>357.27</b>
A&P - Admin & Planning		2.10	2.10	727.50	346.43
A&P - Case Control and Review	0.50	1.50	2.00	830.00	415.00
A&P - Strategy and Planning		0.10	0.10	34.50	345.00
A&P - Fee and WIP		0.45	0.45	127.25	282.78
A&P - Case Accounting	0.20	1.10	1.30	406.50	312.69
<b>Creditors</b>		<b>0.40</b>	<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10	0.10	32.50	325.00
CRE - Secured Creditors		0.30	0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>	<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CDDA Enquiries		1.90	1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>2.15</b>	<b>6.65</b>	<b>8.80</b>	<b>3,519.00</b>	<b>399.89</b>
STA - Appointment Formalities	0.50	0.75	1.25	519.25	415.40
STA - Statutory Compliance - General	0.90	2.60	3.50	1,322.50	377.86
STA - Bonding/ Statutory Advertising	0.25	0.30	0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	2.80	3.30	1,358.50	411.67
STA - Statement of Affairs		0.20	0.20	79.00	395.00
<b>Total Hours</b>	<b>2.85</b>	<b>14.20</b>	<b>17.05</b>	<b>6,426.25</b>	<b>376.91</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.39
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.74</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

**FRP**

BAM Propco (Johnstone) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>4.55</b>		<b>5.25</b>	<b>1,849.25</b>	<b>352.24</b>
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Control and Review	0.50	0.80		1.30	553.50	425.77
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.45		0.45	127.25	282.78
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
<b>Creditors</b>		<b>0.70</b>		<b>0.70</b>	<b>269.50</b>	<b>385.00</b>
CRE - Unsecured Creditors		0.40		0.40	151.00	377.50
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>1.90</b>		<b>1.90</b>	<b>630.50</b>	<b>331.84</b>
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
<b>Statutory Compliance</b>	<b>2.15</b>	<b>6.65</b>	<b>0.70</b>	<b>9.50</b>	<b>3,690.50</b>	<b>388.47</b>
STA - Statutory Compliance - General	0.90	2.60		3.50	1,322.50	377.86
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	0.50	2.80		3.30	1,358.50	411.67
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>2.85</b>	<b>13.80</b>	<b>0.70</b>	<b>17.35</b>	<b>6,439.75</b>	<b>371.17</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.39
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.74</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

BAM Propco (Moorpark) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Director / Director	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>1.40</b>	<b>6.80</b>	<b>0.65</b>	<b>8.85</b>	<b>3,163.75</b>	<b>356.75</b>
A&P - Admin & Planning		2.30		2.30	796.50	346.30
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Case Accounting	0.30	2.05	0.65	3.00	958.50	319.50
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP	0.25	0.85		1.10	373.50	339.55
A&P - General Administration	0.15			0.15	81.75	545.00
A&P - Case Accounting - General	0.20			0.20	109.00	545.00
<b>Asset Realisation</b>	<b>2.00</b>	<b>0.40</b>		<b>2.40</b>	<b>1,038.00</b>	<b>432.50</b>
ROA - Freehold Leasehold Property	2.00	0.20		2.20	959.00	435.91
ROA - Asset Realisation		0.20		0.20	79.00	395.00
<b>Creditors</b>	<b>0.25</b>	<b>0.80</b>		<b>0.85</b>	<b>368.25</b>	<b>430.88</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.50		0.50	197.50	395.00
CRE - Landlord	0.25			0.25	136.25	545.00
<b>Investigation</b>		<b>2.90</b>		<b>2.90</b>	<b>953.50</b>	<b>328.79</b>
INV - CDDA Enquiries		2.80		2.80	914.00	326.43
INV - Investigatory Work		0.10		0.10	39.50	395.00
<b>Statutory Compliance</b>	<b>2.15</b>	<b>7.05</b>	<b>0.70</b>	<b>9.90</b>	<b>3,828.50</b>	<b>386.72</b>
STA - Statutory Reporting/ Meetings	1.00	3.10		4.10	1,734.50	423.05
STA - Appointment Formalities		0.75	0.70	1.45	418.25	288.45
STA - Statutory Compliance - General	0.90	2.70		3.60	1,357.00	376.94
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>5.80</b>	<b>17.75</b>	<b>1.35</b>	<b>24.90</b>	<b>9,370.00</b>	<b>376.31</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.39
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.74</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
<b>Grade</b>	<b>1st November 2020</b>
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

**FRP**

BAM Propco (Newark) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.25</b>		<b>5.95</b>	<b>2,125.75</b>	<b>357.27</b>
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.45		0.45	127.25	282.78
<b>Creditors</b>		<b>0.40</b>		<b>0.40</b>	<b>151.00</b>	<b>377.50</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
<b>Investigation</b>		<b>2.30</b>		<b>2.30</b>	<b>740.50</b>	<b>321.96</b>
INV - CDDA Enquiries		2.30		2.30	740.50	321.96
<b>Statutory Compliance</b>	<b>1.45</b>	<b>6.35</b>	<b>0.70</b>	<b>8.50</b>	<b>3,275.50</b>	<b>385.35</b>
STA - Statutory Reporting/ Meetings	0.50	2.80		3.30	1,358.50	411.67
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	0.20	2.30		2.50	907.50	363.00
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>2.15</b>	<b>14.30</b>	<b>0.70</b>	<b>17.15</b>	<b>6,292.75</b>	<b>366.92</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
Category 1	
Advertising	37.39
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.74</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	
Grade	from 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

**FRP**

BAM Propco (Spiers) Limited (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.70</b>	<b>5.00</b>		<b>5.70</b>	<b>2,029.50</b>	<b>356.05</b>
A&P - Admin & Planning		1.80		1.80	614.00	341.11
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - Strategy and Planning		0.10		0.10	34.50	345.00
A&P - Fee and WIP		0.50		0.50	144.50	289.00
<b>Asset Realisation</b>		<b>0.30</b>		<b>0.30</b>	<b>118.50</b>	<b>395.00</b>
ROA - Sale of Business		0.30		0.30	118.50	395.00
<b>Creditors</b>		<b>0.10</b>		<b>0.10</b>	<b>32.50</b>	<b>325.00</b>
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
<b>Investigation</b>		<b>2.50</b>		<b>2.50</b>	<b>795.50</b>	<b>318.20</b>
INV - CDDA Enquiries		2.50		2.50	795.50	318.20
<b>Statutory Compliance</b>	<b>2.15</b>	<b>6.35</b>	<b>0.70</b>	<b>9.20</b>	<b>3,582.00</b>	<b>389.35</b>
STA - Statutory Reporting/ Meetings	0.50	2.50		3.00	1,250.00	416.67
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	0.90	2.60		3.50	1,322.50	377.86
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statement of Affairs		0.20		0.20	79.00	395.00
<b>Total Hours</b>	<b>2.85</b>	<b>14.25</b>	<b>0.70</b>	<b>17.80</b>	<b>6,558.00</b>	<b>368.43</b>

Disbursements for the period  
22 March 2021 to 21 September 2021

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
<b>Grand Total</b>	<b>102.73</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report



## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

SCL Operations Limited (Formerly Silverline Care Limited) (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Appointmen takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average hourly Rate £
<b>Administration and Planning</b>	<b>2.80</b>	<b>10.40</b>	<b>26.05</b>	<b>9.15</b>	<b>48.40</b>	<b>16,244.50</b>	<b>376.95</b>
A&P - Admin & Planning		1.00	6.50	7.50	2,882.50	384.33	
A&P - Case Control and Review	0.30	1.30	4.35	1.30	7.25	2,716.25	374.66
A&P - Insurance		0.15	0.40	0.55	219.75	399.55	
A&P - Strategy and Planning	0.50		3.50	0.20	4.20	1,646.50	392.02
A&P - Case Accounting	2.00	1.60	10.35	7.65	21.60	7,309.00	338.38
A&P - Fee and WIP			0.45	0.45	0.90	127.25	282.78
A&P - Case Accounting - General		2.65	0.50	3.15	1,546.75	491.03	
A&P - General Administration		3.70		3.70	1,796.50	485.54	
<b>Asset Realisation</b>	<b>0.20</b>		<b>1.00</b>		<b>1.20</b>	<b>484.00</b>	<b>403.33</b>
ROA - Asset Realisation			1.00		1.00	345.00	345.00
ROA - Sale of Business	0.20				0.20	139.00	695.00
<b>Creditors</b>	<b>2.00</b>	<b>2.45</b>	<b>26.40</b>		<b>30.85</b>	<b>12,156.25</b>	<b>394.04</b>
CRE - Employees	1.00	1.55	2.40		4.95	2,367.75	478.33
CRE - Secured Creditors	1.00	0.90	0.80		2.70	1,486.50	550.56
CRE - Unsecured Creditors			20.60		20.60	7,370.00	357.77
CRE - ROT			0.60		0.60	207.00	345.00
CRE - Pensions - Creditors			0.60		0.60	207.00	345.00
CRE - HP/ Leasing			0.70		0.70	266.50	380.71
CRE - TAX/VAT - Pre-appointment			0.50		0.50	182.50	365.00
CRE - Preferential Creditors			0.20		0.20	69.00	345.00
<b>Investigation</b>		<b>3.00</b>	<b>13.60</b>		<b>16.60</b>	<b>5,825.00</b>	<b>350.90</b>
INV - CDDA Enquiries		0.50	2.40		2.90	1,071.50	369.48
INV - IT - Investigations		1.50	4.00		5.50	2,122.50	385.91
INV - FTech - Data Capture - Unit		0.50			0.50	272.50	545.00
INV - Investigatory Work			1.30		1.30	513.50	395.00
London Contentious Team - Funds Tracing		0.50	5.90		6.40	1,845.00	288.28
<b>Statutory Compliance</b>	<b>1.20</b>	<b>8.10</b>	<b>29.75</b>	<b>1.20</b>	<b>40.25</b>	<b>15,870.75</b>	<b>394.53</b>
STA - Statutory Compliance - General		4.85	8.80		13.65	5,459.25	399.95
STA - Appointment Formalities			0.85	1.20	2.05	577.25	281.59
STA - Statement of Affairs		0.40	1.70		2.10	704.50	335.48
STA - Pensions- Other			3.30		3.30	1,158.50	351.06
STA - Bonding/ Statutory Advertising		0.25	0.80		1.05	412.25	392.62
STA - Tax/VAT - Post appointment		2.10			2.10	1,144.50	545.00
STA - Statutory Reporting Meetings	1.20	0.50	14.30		16.00	6,423.50	401.47
<b>Trading</b>	<b>31.85</b>	<b>57.95</b>	<b>122.40</b>		<b>212.20</b>	<b>97,624.00</b>	<b>460.06</b>
TRA - Trading - General	14.80	42.65	57.60		115.05	53,479.75	464.84
TRA - Trading forecasting/ Monitoring	11.45	14.10			25.55	14,262.25	558.21
TRA - Trade sales/ Purchase	1.90	0.80	30.60		33.30	13,838.50	415.57
TRA - Case Accounting - Trading	3.70		33.20		36.90	15,480.50	419.53
TRA - IT - Trading / Sale support		0.40	1.60		1.40	563.00	402.14
<b>Total Hours</b>	<b>38.05</b>	<b>81.90</b>	<b>219.20</b>	<b>10.35</b>	<b>349.50</b>	<b>150,213.50</b>	<b>429.80</b>

The Silverline Group (all in Administration)  
The Administrators' Progress Report

#### Disbursements for the period 22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.39
Postage	388.30
Travel	690.80
Bonding	120.00
Computer Consumables	15.20
<b>Grand Total</b>	<b>1,251.69</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

#### FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

#### FRP

SOUL Operations Limited (Formerly Silverline Care Caledonia Limited) (In Administration)  
Time charged for the period 22 March 2021 to 21 September 2021

	Appointments Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>3.96</b>	<b>24.55</b>	<b>44.70</b>	<b>14.60</b>	<b>87.80</b>	<b>34,531.50</b>	<b>393.30</b>
A&P - Admin & Planning			8.00	8.00	8.00	2,890.00	361.25
A&P - Case Control and Review	0.30	6.30	4.15	1.30	12.05	5,542.25	459.94
A&P - General Administration		6.80		1.30	8.10	3,729.00	460.37
A&P - Insurance	0.10	0.35	1.10		1.55	669.75	432.10
A&P - Media		2.40			2.40	1,308.00	545.00
A&P - Strategy and Planning	2.70		5.10		7.80	3,738.50	479.29
A&P - Case Accounting	0.50	0.60	14.60	12.00	27.70	8,174.50	295.11
A&P - IT – Admin / planning and acquisition		0.20	10.00		10.20	3,559.00	348.92
A&P - Fee and WIP		1.50	0.45		1.95	794.75	407.56
A&P - Case Accounting - General	0.35	6.40	0.80		7.55	3,943.25	522.28
A&P - Travel			0.50		0.50	192.50	385.00
<b>Asset Realisation</b>	<b>1.30</b>		<b>2.30</b>		<b>3.60</b>	<b>1,762.00</b>	<b>490.44</b>
ROA - Asset Realisation			1.50		1.50	542.50	361.67
ROA - Sale of Business	0.80		0.20		1.00	635.00	635.00
ROA - Freehold/Leasehold Property			0.60		0.60	237.00	395.00
ROA - Legal-asset Realisation	0.50				0.50	347.50	695.00
<b>Creditors</b>	<b>7.70</b>	<b>10.70</b>	<b>27.40</b>		<b>45.80</b>	<b>20,470.00</b>	<b>457.86</b>
CRE - Employees	6.40	7.45	4.40		18.25	9,776.25	535.88
CRE - Secured Creditors	0.70	3.25	0.80		4.75	2,558.75	538.68
CRE - Unsecured Creditors			20.20		20.20	7,478.00	370.20
CRE - ROT			0.20		0.20	69.00	345.00
CRE - Pensions - Creditors			0.60		0.60	207.00	345.00
CRE - HP: Leasing	0.60		1.00		1.60	802.00	501.25
CRE - TAX/VAT - Pre-appointment			0.20		0.20	79.00	395.00
<b>Investigation</b>	<b>0.10</b>	<b>3.50</b>	<b>7.80</b>	<b>4.00</b>	<b>15.40</b>	<b>5,303.00</b>	<b>350.19</b>
INV - IT - Investigations		1.00	2.50	4.00	7.50	2,137.50	285.00
INV - Investigatory Work	0.10		0.60		0.70	306.50	437.86
INV - CDDA Enquiries		2.00	4.70		6.70	2,726.50	406.94
London Contentious Team - Funds Tracing		0.50			0.50	222.50	445.00
<b>Statutory Compliance</b>	<b>2.80</b>	<b>13.45</b>	<b>32.05</b>	<b>1.00</b>	<b>49.30</b>	<b>20,254.00</b>	<b>410.83</b>
STA - Statutory Compliance - General		10.95	9.90		20.85	8,603.25	412.63
STA - Appointment Formalities			0.95	1.00	1.95	560.75	287.56
STA - Pensions - Other			3.30		3.30	1,153.50	349.55
STA - Bonding/ Statutory Advertising		0.25	0.80		1.05	412.25	392.62
STA - Statement of Affairs		0.50	0.50		1.00	405.00	405.00
STA - Statutory Reporting/ Meetings	2.80	1.00	16.60		20.40	8,710.50	426.99
STA - Tax/VAT - Post appointment		0.75			0.75	408.75	545.00
<b>Trading</b>	<b>43.96</b>	<b>196.85</b>	<b>154.90</b>		<b>395.70</b>	<b>173,241.50</b>	<b>438.57</b>
TRA - Trading - General	9.70	115.10	65.75		190.55	89,684.75	470.66
TRA - Trading forecasting/ Monitoring	25.15	51.45			76.60	40,454.50	528.13
TRA - Trade-sales/ Purchase	2.70	1.70	42.90		47.30	19,683.50	416.14
TRA - Case Accounting - Trading	6.40		45.75		52.15	22,349.25	428.56
TRA - IT - Trading/ Sale support		1.60	0.20		1.80	951.00	528.33
TRA - Local-trading			0.30		0.30	118.50	395.00
<b>Total Hours</b>	<b>59.80</b>	<b>222.05</b>	<b>264.15</b>	<b>16.60</b>	<b>570.60</b>	<b>256,152.00</b>	<b>448.92</b>

#### Disbursements for the period 22 March 2021 to 21 September 2021

	Value £
<b>Category 1</b>	
Advertising	37.39
Insurance	44.98
Parking	21.67
Postage	924.65
Taxis	349.26
Travel	474.16
Bonding	337.50
Computer Consumables	6.00
Courier	16.50
Subsistence	198.16
<b>Grand Total</b>	<b>2,410.27</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

#### FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)  
The Administrators' Progress Report

Appendix E

Receipts and payments accounts for the Period

FRP

BAM Holdco Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
	SECURED ASSETS		
Uncertain	Investments in Group Undertakings	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(2.00)	Group creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(20.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(37,462,128.52)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

BAM Holdco (2) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
	SECURED ASSETS		
Uncertain	Investments in Group Undertakings	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Chargeholder (1)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(20.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(37,462,126.52)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

## Receipts and payments accounts for the Period

**FRP**

**BAM Parentco (2) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs		From 22/03/2021 To 21/09/2021	From 22/03/2021 To 21/09/2021
£		£	£
	SECURED ASSETS		
Uncertain	Investments in Group Undertakings	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(40.00)	Group Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(37,462,246.52)		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	REPRESENTED BY		
			<b>NIL</b>

## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**BAM Propco Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
	SECURED ASSETS		
2,904,614.00	Freehold Land & Property	NIL	NIL
Uncertain	Furnitures and Fixtures	NIL	NIL
Uncertain	Office Equipment	NIL	NIL
		NIL	NIL
(37,462,106.52)	SECURED CREDITORS		
	Investec Bank Plc	NIL	NIL
		NIL	NIL
(103,087.82)	UNSECURED CREDITORS		
	Group Creditors	NIL	NIL
		NIL	NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(34,660,581.34)		NIL	NIL
	REPRESENTED BY		
			NIL

**BAM Propco (2) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
	SECURED ASSETS		
Uncertain	Investments in Group Undertakings	NIL	NIL
		NIL	NIL
(37,462,106.52)	SECURED CREDITORS		
	Investec Bank plc	NIL	NIL
		NIL	NIL
(5.00)	UNSECURED CREDITORS		
	Group Creditors	NIL	NIL
		NIL	NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(37,462,112.52)		NIL	NIL
	REPRESENTED BY		
			NIL

## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**BAM Propco (Burnside) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
4,063,964.31	NIL	NIL
	NIL	NIL
(37,462,106.52)	NIL	NIL
	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(4,156,623.63)	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
<b>(37,554,767.84)</b>	<b>NIL</b>	<b>NIL</b>
REPRESENTED BY		
		<b>NIL</b>

**BAM Propco (Johnstone) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
7,759,720.79	NIL	NIL
Uncertain	NIL	NIL
(37,462,106.52)	NIL	NIL
	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(8,233,156.82)	NIL	NIL
(180.00)	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
<b>(37,935,724.55)</b>	<b>NIL</b>	<b>NIL</b>
REPRESENTED BY		
		<b>NIL</b>

## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**BAM Propco (Moorpark) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
6,999,326.38	NIL	NIL
	167,000.00	167,000.00
	167,000.00	167,000.00
(37,462,106.52)	80,000.00	80,000.00
	(80,000.00)	(80,000.00)
	5.05	5.05
	5.05	5.05
(1.00)	NIL	NIL
	NIL	NIL
(42,261.71)	NIL	NIL
(7,714,287.92)	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
<b>(38,219,331.77)</b>	<b>87,005.05</b>	<b>87,005.05</b>
REPRESENTED BY		
Current Fixed Int Bearing		87,005.05
		<b>87,005.05</b>

**BAM Propco (Newark) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
3,549,236.66	NIL	NIL
	NIL	NIL
(37,462,106.52)	NIL	NIL
	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(3,803,811.14)	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
<b>(37,716,683.00)</b>	<b>NIL</b>	<b>NIL</b>
REPRESENTED BY		
		NIL

## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**BAM Propco (Spiers) Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
	SECURED ASSETS		
1,874,222.41	Freehold Land & Property	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Book Debts	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	PREFERENTIAL CREDITORS		
(1.00)	Preferential Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(2,358,842.58)	Group Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(37,946,728.69)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**SCL Operations Limited (Formerly Silverline Care Limited)**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
POST APPOINTMENT SALES		
Resident Fee Income	994,117.98	994,117.98
Administration Funding	280,000.00	280,000.00
Job Retention Scheme Funds	12,305.55	12,305.55
	<u>1,286,423.53</u>	<u>1,286,423.53</u>
OTHER DIRECT COSTS		
PAYE/NIC	102,092.95	102,092.95
Direct Wages	794,293.41	794,293.41
Pension Contributions	35,697.31	35,697.31
	<u>(932,083.67)</u>	<u>(932,083.67)</u>
TRADING EXPENDITURE		
Agency Staff	49,552.93	49,552.93
Workwear and Uniforms	203.59	203.59
Utilities - Energy	4,596.78	4,596.78
Utilities - Water	2,473.38	2,473.38
Utilities - Waste Disposal	9,848.98	9,848.98
Taxi	447.50	447.50
Insurance	662.00	662.00
Anavo Capital Limited Agency Fee	64,682.53	64,682.53
Bank Charges - Trading	37.44	37.44
Lease/HP Payments	7,998.00	7,998.00
Professional Fees	9,274.15	9,274.15
Repairs & Maintenance	31,205.79	31,205.79
Sundry Expenses	403.42	403.42
Petty Cash	6,200.00	6,200.00
Ransom Payments	1,428.59	1,428.59
Subscriptions and Licence Fees	12,708.58	12,708.58
IT and Rebrand	5,953.81	5,953.81
Food and Catering	27,436.88	27,436.88
Resident Services	1,000.00	1,000.00
Medical Supplies	12,947.66	12,947.66
Stationary	4,232.78	4,232.78
Telephone and Internet	3,036.15	3,036.15
Procurement	234.00	234.00
VAT - Irrecoverable	30,844.61	30,844.61
	<u>(287,409.55)</u>	<u>(287,409.55)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>66,930.31</u></b>	<b><u>66,930.31</u></b>

**SCL Operations Limited (Formerly Silverline Care Limited)**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
(37,462,106.52)		
SECURED CREDITORS		
Investec Bank Plc	NIL	NIL
ASSET REALISATIONS		
Accrued Income	NIL	NIL
Bank Interest Gross	10.32	10.32
Cash at Bank	39,967.33	39,967.33
Group Debtors	NIL	NIL
Other Debtors	NIL	NIL
Prepayments	NIL	NIL
Trade Debtors	NIL	NIL
Trading Surplus/(Deficit)	<u>66,930.31</u>	<u>66,930.31</u>
	106,907.96	106,907.96
COST OF REALISATIONS		
Bank Charges - Floating	42.00	42.00
Stationery & Postage	469.42	469.42
VAT Irrecoverable	1,877.39	1,877.39
	<u>(2,388.81)</u>	<u>(2,388.81)</u>
PREFERENTIAL CREDITORS		
HM Revenue & Customs	NIL	NIL
Preferential Creditors	NIL	NIL
UNSECURED CREDITORS		
Deferred Income	NIL	NIL
Expense Accounts	NIL	NIL
Group Creditors	NIL	NIL
HM Revenue & Customs	NIL	NIL
Trade & Expense Creditors	NIL	NIL
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	<u>104,519.15</u>	<u>104,519.15</u>
REPRESENTED BY		
Current Floating Int Bearing		104,786.58
Trade Creditors		(267.43)
		<u>104,519.15</u>

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix E

### Receipts and payments accounts for the Period

**FRP**

**SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
POST APPOINTMENT SALES		
Resident Fee Income	5,096,112.68	5,096,112.68
Administration Funding	520,000.00	520,000.00
Job Retention Scheme Funds	3,466.39	3,466.39
	<u>5,619,579.07</u>	<u>5,619,579.07</u>
OTHER DIRECT COSTS		
Employee Benefits	874.52	874.52
Staff Recharges	9,144.00	9,144.00
PAYE/NIC	595,756.85	595,756.85
Direct Wages	2,829,757.84	2,829,757.84
Direct Expenses	4,428.14	4,428.14
Pension & Union Contributions	<u>144,839.07</u>	<u>144,839.07</u>
	<u>(3,584,800.42)</u>	<u>(3,584,800.42)</u>
TRADING EXPENDITURE		
Workwear and Uniform	1,562.00	1,562.00
Taxi	1,611.40	1,611.40
Utilities	30,684.79	30,684.79
IT and Rebrand	17,716.34	17,716.34
Utilities - Waste Disposal	32,107.56	32,107.56
Office Stationary	14,481.02	14,481.02
Insurance	1,324.00	1,324.00
Arave Capital Limited Agents Fee	382,295.08	382,295.08
Bank Charges - Trading	179.51	179.51
Staff Training and Compliance	5,351.29	5,351.29
Lease/HP Payments	18,545.76	18,545.76
Refund of Resident Fees	3,949.87	3,949.87
Repairs & Maintenance	39,313.34	39,313.34
Sundry Expenses	985.84	985.84
Petty Cash	19,250.00	19,250.00
Group Charges - Simon Harrison	16,355.63	16,355.63
Ransom Payments	5,568.54	5,568.54
Subscriptions and Licences	19,801.57	19,801.57
Medical Supplies	81,359.45	81,359.45
Food	133,991.44	133,991.44
Security	12,756.93	12,756.93
Resident Services	2,385.00	2,385.00
Agency Staff	82,776.78	82,776.78
Group Charges - Bolt Asset Managem	24,632.51	24,632.51
Procurement	1,415.90	1,415.90
Group Charges - Insurance	2,585.10	2,585.10
Telephone and Internet	9,782.96	9,782.96
VAT - Inrecoverable	128,546.84	128,546.84
Professional Fees	<u>13,663.65</u>	<u>13,663.65</u>
	<u>(1,104,980.10)</u>	<u>(1,104,980.10)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>929,798.55</u></b>	<b><u>929,798.55</u></b>

**SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/03/2021 To 21/09/2021 £	From 22/03/2021 To 21/09/2021 £
373,684.62		
(37,462,106.52)		
SECURED ASSETS		
Property, Plant and Equipment	NIL	NIL
SECURED CREDITORS		
Investec Bank Plc	NIL	NIL
ASSET REALISATIONS		
Bank Interest Gross	43.73	43.73
Book Debts	NIL	NIL
Cash at Bank	71,220.00	71,220.00
Group Debtors	NIL	NIL
Trading Surplus/(Deficit)	<u>929,798.55</u>	<u>929,798.55</u>
	<u>1,001,062.28</u>	<u>1,001,062.28</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	42,900.00	42,900.00
Bank Charges - Floating	85.80	85.80
Employee Settlement	42,776.15	42,776.15
Legal Fees (1)	420.00	420.00
Preparation of S. of A.	34,567.00	34,567.00
VAT Inrecoverable	<u>20,641.89</u>	<u>20,641.89</u>
	<u>(141,390.84)</u>	<u>(141,390.84)</u>
PREFERENTIAL CREDITORS		
HM Revenue & Customs	NIL	NIL
Preferential Creditors	NIL	NIL
UNSECURED CREDITORS		
Deferred Income	NIL	NIL
Expense Accruals	NIL	NIL
Group Creditors	NIL	NIL
HM Revenue & Customs	NIL	NIL
Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	<u>859,671.44</u>	<u>859,671.44</u>
REPRESENTED BY		
Current Floating Int Bearing		853,021.44
Suspense Account		<u>6,650.00</u>
		<u>859,671.44</u>

The Silverline Group (all in Administration)  
The Administrators' Progress Report

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>BAM Holdco Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,598
Office Holders' disbursements	103
<b>Total</b>	<b>6,700</b>

<b>BAM Holdco (2) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	7,399
Office Holders' disbursements	103
<b>Total</b>	<b>7,501</b>

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>BAM Parentco Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,859
Office Holders' disbursements	103
<b>Total</b>	<b>6,962</b>

<b>BAM Parentco (2) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	56,274
Office Holders' disbursements	1,364
<b>Total</b>	<b>57,638</b>

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>BAM Propco Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,591
Office Holders' disbursements	103
<b>Total</b>	<b>6,693</b>

<b>BAM Propco (2) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	7,202
Office Holders' disbursements	103
<b>Total</b>	<b>7,305</b>

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>BAM Propco (Burnside) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,426
Office Holders' disbursements	103
<b>Total</b>	<b>6,529</b>

<b>BAM Propco (Johnstone) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,440
Office Holders' disbursements	103
<b>Total</b>	<b>6,542</b>

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>BAM Propco (Moorpark) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	9,370
Office Holders' disbursements	103
<b>Total</b>	<b>9,473</b>

<b>BAM Propco (Newark) Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	6,293
Office Holders' disbursements	103
<b>Total</b>	<b>6,395</b>

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

BAM Propco (Spiers) Limited (In Administration) Statement of expenses for the period ended 21 September 2021	
Expenses	Period to 21 September 2021 £
Office Holders' remuneration (Time costs)	6,558
Office Holders' disbursements	103
<b>Total</b>	<b>6,661</b>

SCL Operations Limited (In Administration) Statement of expenses for the period ended 21 September 2021	
Expenses	Period to 21 September 2021 £
Office Holders' remuneration (Time costs)	150,214
Office Holders' disbursements	1,252
PAYE/NIC	102,093
Direct Wages	794,293
Pension Contributions	35,697
Agency Staff	49,553
Workwear and Uniforms	204
Utilities - Energy	4,597
Utilities - Water	2,473
Utilities - Waste Disposal	9,849
Taxi	448
Insurance	24,752
Anavo Capital Limited Agency Fee	64,683
Bank Charges - Trading	37
Lease/HP Payments	7,998
Professional Fees	9,274
Repairs & Maintenance	31,206
Sundry Expenses	403
Petty Cash	6,200
Ransom Payments	1,429
Subscriptions and Licence Fees	12,709
IT and Rebrand	5,954
Food and Catering	27,437
Resident Services	1,000
Medical Supplies	12,948
Stationery	4,233
Telephone and Internet	3,036
Procurement	234
VAT - Irrecoverable	30,845
Bank charges - Floating	42
Stationery & Postage	469
VAT Irrecoverable	2,902
Professional Fees	5,125
<b>Total</b>	<b>1,403,587</b>



## Appendix F

### Statement of expenses incurred in the Period

**FRP**

<b>SCCL Operations Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>21 September 2021</b>	
<b>Expenses</b>	<b>Period to 21 September 2021 £</b>
Office Holders' remuneration (Time costs)	256,152
Office Holders' disbursements	2,410
Employee Benefits	875
Staff Recharges	9,144
PAYE/NIC	595,757
Direct Wages	2,829,758
Direct Expenses	4,428
Pension & Union Contributions	144,839
Workwear and Uniform	1,562
Taxi	1,611
Utilities	30,685
IT and Rebrand	17,716
Utilities - Waste Disposal	32,108
Office Stationary	14,481
Insurance	101,758
Anavo Capital Limited Agents Fee	382,295
Bank Charges - Trading	180
Staff Training and Compliance	5,351
Lease/HP Payments	18,546
Refund of Resident Fees	3,950
Repairs & Maintenance	39,313
Sundry Expenses	986
Petty Cash	19,250
Group Charges - Simon Harrison	16,356
Ransom Payments	5,569
Subscriptions and Licences	19,802
Medical Supplies	81,359
Food	133,991
Security	12,757
Resident Services	2,385

Agency Staff	82,777
Group Charges - Bolt Asset Managem	24,633
Procurement	1,416
Group Charges - Insurance	2,585
Telephone and Internet	9,783
VAT - Irrecoverable	128,547
Professional Fees	13,664
Agents/Valuers Fees	64,900
Bank Charges - Floating	86
Employee Settlement	42,776
Legal Fees	44,791
Preparation of S. of A.	34,567
VAT Irrecoverable	929,799
<b>Total</b>	<b>5,235,897</b>