

Registered Number 08780190

THE DRAIN DOCTORS (WALES) LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Intangible assets	2	16,000
Tangible assets	3	6,700
		<u>22,700</u>
Current assets		
Cash at bank and in hand		125
		<u>125</u>
Creditors: amounts falling due within one year		<u>(28,903)</u>
Net current assets (liabilities)		<u>(28,778)</u>
Total assets less current liabilities		<u>(6,078)</u>
Total net assets (liabilities)		<u>(6,078)</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		(6,080)
Shareholders' funds		<u>(6,078)</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 July 2015

And signed on their behalf by:

R COCHLIN, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoice value of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of the business in 2013, is being amortised evenly over its estimated useful life of 5 years.

2 Intangible fixed assets

	£
Cost	
Additions	20,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>20,000</u>
Amortisation	
Charge for the year	4,000
On disposals	-
At 30 November 2014	<u>4,000</u>
Net book values	
At 30 November 2014	<u><u>16,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	8,300
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>8,300</u>
Depreciation	

Charge for the year	1,600
On disposals	-
At 30 November 2014	<u>1,600</u>
Net book values	
At 30 November 2014	<u><u>6,700</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
2 Ordinary shares of £1 each	2

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