

REGISTERED NUMBER: 08780184 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

CONVIBO LTD

T/A

HOME RUN

**CONVIBO LTD (REGISTERED NUMBER: 08780184)
T/A HOME RUN**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**CONVIBO LTD
T/A HOME RUN**

**COMPANY INFORMATION
for the year ended 30 September 2018**

DIRECTORS:

G Tschurtschenthaler
P T Malavetas
C Lerke

REGISTERED OFFICE:

We.210
Westbourne Studios
242 Ackram Road
London
W10 5JJ

REGISTERED NUMBER:

08780184 (England and Wales)

CONVIBO LTD (REGISTERED NUMBER: 08780184)
T/A HOME RUN

ABRIDGED BALANCE SHEET
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		6,245		7,025
Tangible assets	5		18,570		18,865
			24,815		25,890
CURRENT ASSETS					
Debtors		30,548		31,219	
Cash at bank and in hand		184,613		526,966	
		215,161		558,185	
CREDITORS					
Amounts falling due within one year		37,211		44,227	
NET CURRENT ASSETS			177,950		513,958
TOTAL ASSETS LESS CURRENT LIABILITIES			202,765		539,848
CAPITAL AND RESERVES					
Called up share capital			53		46
Share premium			1,608,894		1,102,142
Retained earnings			(1,406,182)		(562,340)
SHAREHOLDERS' FUNDS			202,765		539,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CONVIBO LTD (REGISTERED NUMBER: 08780184)
T/A HOME RUN**

**ABRIDGED BALANCE SHEET - continued
30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2018 and were signed on its behalf by:

G Tschurtschenthaler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2018

1. STATUTORY INFORMATION

Convibo Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the prior year.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Furniture and equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CONVIBO LTD (REGISTERED NUMBER: 08780184)
T/A HOME RUN

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2017	
and 30 September 2018	<u>7,806</u>
AMORTISATION	
At 1 October 2017	781
Amortisation for year	<u>780</u>
At 30 September 2018	<u>1,561</u>
NET BOOK VALUE	
At 30 September 2018	<u><u>6,245</u></u>
At 30 September 2017	<u><u>7,025</u></u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2017	27,656
Additions	10,900
Disposals	<u>(458)</u>
At 30 September 2018	<u>38,098</u>
DEPRECIATION	
At 1 October 2017	8,791
Charge for year	10,806
Eliminated on disposal	<u>(69)</u>
At 30 September 2018	<u>19,528</u>
NET BOOK VALUE	
At 30 September 2018	<u><u>18,570</u></u>
At 30 September 2017	<u><u>18,865</u></u>

CONVIBO LTD (REGISTERED NUMBER: 08780184)
T/A HOME RUN

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	18,307	21,610
Between one and five years	<u>2,629</u>	<u>27,082</u>
	<u>20,936</u>	<u>48,692</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
C Lerke		
Balance outstanding at start of year	6,592	-
Amounts advanced	-	6,592
Amounts repaid	(6,592)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.