

LIQ02

Notice of statement of affairs



Companies House

THURSDAY



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21/09/2023

#19

COMPANIES HOUSE

1 Company details

Company number 0 8 7 7 9 0 0 5

Company name in full FRESH GROUND CONSULTANCY LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Eileen Theresa Frances

Surname Sale

3 Liquidator's address

Building name/number Inducta House

Street Fryers Road

Bloxwich

Post town Walsall

County/Region West Midlands

Postcode W S 2 7 L Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number SALE SMITH & CO. LTD.

Street INSOLVENCY PRACTITIONERS
INDUCTA HOUSE, FRYERS ROAD
BLOXWICH, WALSALL
WEST MIDLANDS WS2 7LZ

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6

Date of statement of affairs

Date

^d1^d2^m0^m9^y2^y0^y2^y3

7

Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8

Sign and date

Liquidator's signature

Signature

X

Alan N. Sale

X

Signature date

^d2^d0^m0^m9^y2^y0^y2^y3

LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

SALE SMITH & CO. LTD
INSOLVENCY PRACTITIONERS
INDUCTA HOUSE, FRYERS ROAD
BLOXWICH, WALSALL
WEST MIDLANDS WS2 7LZ

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

STATEMENT OF AFFAIRS

Company Name: FRESH GROUND CONSULTANCY LIMITED ("the Company")
Company Number: 08779005

Statement as to the affairs of (a) FRESH GROUND CONSULTANCY LIMITED

on Tuesday 12th September 2023, being a date not more than 14 days before the date of the resolution for winding up.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 12th September 2023

Full name Andrew Pyson

Signed AD

Dated 12.09.23

INSOLVENCY ACT 1986

FRESH GROUND CONSULTANCY LIMITED

DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS AS AT 12TH SEPTEMBER 2023

	See Note	BV at 31.05.23 £	£	Estimated to Realise £
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>				
Book Debts (at 12.09.23)	(2)	30,000		-
Land & Buildings	(3)	12,050		-
Fixtures & Fittings	(4)	695		-
Equipment	(5)	11,261		-
Cash at Bank (at 12.09.23)	(6)	20		20
AVAILABLE FOR PREFERENTIAL CREDITORS (subject to costs of realisation and liquidation)				20
PREFERENTIAL CREDITORS				
Department of Employment (Wages & Holiday Pay)	(7)			NIL
<u>ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS</u>				20
<u>SECONDARY PREFERENTIAL CREDITORS</u>				
HM Revenue & Customs (VAT)	(8)		92,722	
HM Revenue & Customs (PAYE / NIC)	(9)		112,000	204,722
<u>ESTIMATED DEFICIENCY AS REGARDS 2ND PREFERENTIAL CREDITORS</u>				204,702
<u>NON-PREFERENTIAL CREDITORS</u>				
Trade & Expense Creditors (See Schedule)			13,472	
HM Revenue & Customs – Corporation Tax	(10)		4,900	
Barclays Bank Plc – BBL	(11)		16,500	
Loan Creditor – Capital on Tap	(12)		5,000	
Director's Loan Account – Mr A Dyson	(13)		9,000	48,872
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>				253,574
Add: Share Capital – Issued and Fully Paid				100
<u>ESTIMATED TOTAL DEFICIENCY</u>				£253,674

FRESH GROUND CONSULTANCY LIMITED

NOTES TO THE STATEMENT OF AFFAIRS

1. The Statement of Affairs does not reflect the costs of the insolvency proceedings and realisations.

ASSETS

2. Book Debts: The information relating to the outstanding book debts due to the company has been provided by the directors. A full provision has been made by the directors in respect of bad and doubtful debts etc. as they do not consider these two outstanding debts will be realisable.
3. Land & Buildings.: The directors do not attribute any realisable value for building improvements undertaken upon the company's premises.
4. Fixtures & Fittings: According to the directors, the fixtures and fittings have been sold.
5. Equipment: The directors advise that the second hand aged equipment has been sold.
6. Barclays Bank Plc: The company banked with Barclays Bank Plc, Dartford 3, Leicester, Leicestershire, LE87 2BB and utilised facilities provided by the Bank. The Bank holds no security for its lending.

PREFERENTIAL CREDITORS

7. In view of the changes in legislation preferential claims principally relate to certain employee entitlements only. There are no employee claims to be submitted by the company.

SECONDARY PREFERENTIAL CREDITORS

8. HM Revenue & Customs (VAT): The debt due to HM Revenue & Customs is in respect of unpaid VAT for the last four quarter periods of trading.
9. HM Revenue & Customs (PAYE/NIC): The debt due to HM Revenue & Customs is in respect of deductions of PAYE & National Insurance Contributions outstanding for the last 12 months.

NON-PREFERENTIAL CREDITORS

10. HM Revenue & Customs (Corporation Tax): This represents unpaid Corporation Tax due for the period ended November 2021.
11. Barclays Bank Plc: The company has also received a 'Bounce Back Loan' facility in the sum of £25,000, the current balance upon which is £16,500.
12. Loan Creditor – Capital on Tap: This represents a loan taken out by the company upon which the directors have provided their personal guarantees.
13. Director's Loan Account: This represents funds loaned to the company by a director, Mr Andrew Dyson, as can be evidenced in the company's books and records.

GENERAL

14. Retention of Title Claims: No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors.
15. Finance Agreements: No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to leasing agreements etc.
16. Prescribed Part: Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and with surplus realisations after full payment to preferential creditors. Must be made available to the unsecured creditors and the basis of this calculation is as detailed below: -

50% of the first £10,000 of the net property and;

20% of the remaining net property up to a maximum of £600,000.

Consequently, there is not likely to be any distribution under the provisions of 'prescribed part' in this liquidation.

17. Following the Finance Act 2020 gaining Royal Assent on 22 July 2020 HMRC will become a secondary preferential creditor to certain debts in insolvencies with effect from 1st December 2020: -

Value Added Tax (VAT)

Pay As You Earn Income Tax (PAYE)

Employee National Insurance contributions (NICs)

Students Loan repayments

Construction Industry Scheme deductions (CIS)

PAYE/NIC (employee contribution) deductions that were withheld by a business from funds claimed from the Coronavirus Job Retention Scheme fall within the secondary preferential claim.

18. Creditors Claims Generally: The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable.

19. Dividend Prospects: The payment of any dividends to any class of creditor is dependent upon achieving known realisations (where applicable) and any subsequent realisations/claims which may be made as a result of investigations which may be undertaken in each insolvency case.
20. Shares: The issued and fully paid up share capital is £100, resulting in an overall deficiency of £253,674.

FRESH GROUND CONSULTANCY LIMITED

SCHEDULE OF TRADE & EXPENSE CREDITORS AS AT 12TH SEPTEMBER 2023

	£
Accounting Insight Ltd, Hawkesyard Hall, The Trinity Suite, Armitage Road, Rugeley, WS15 1PU	11,052.00
Cynan Guy, 14 Rue de Belledonne, Grenoble, 38100, France	1,880.11
The Stan Bowley Trust, 1 Southwark Close, Lichfield, Staffordshire, WS13 7SH	540.00
<u>Total</u>	£13,472.11

Creditors' Addresses:

	£
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool, L75 1AD (VAT)	92,722
HM Revenue & Customs, Insol. Unit, PO Box 1970, Liverpool, L75 1WX (PAYE/NIC)	112,000
HM Revenue & Customs, Insol. Unit, PO Box 1970, Liverpool, L75 1WX (Corp. Tax)	4,900
Barclays Bank Plc, Dartford 3, Leicester, Leicestershire, LE87 2BB – BBL	16,500
Capital on Tap, Studio 126, 242 Acklam Road, London, W10 5JJ	5,000
Mr A Dyson c/o Inducta House, Fryers Road, Bloxwich, Walsall, West Midlands, WS2 7LZ	9,000

FRESH GROUND CONSULTANCY LIMITED

SCHEDULE OF SHAREHOLDERS AS AT 12TH SEPTEMBER 2023

<u>NAME</u>	<u>ADDRESS</u>	<u>TYPE</u>	<u>NOMINAL VALUE</u>	<u>NO. OF SHARES</u>	<u>CALLED UP PER SHARE</u>	<u>TOTAL AMT. CALLED UP</u>
Mr A Dyson	c/o Sale Smith & Co. Ltd, Inducta House, Fryers Road, Bloxwich, Walsall, WS2 7LZ	Ordinary	1.00	33	1.00	33
Mrs J C Dyson	c/o Sale Smith & Co. Ltd, Inducta House, Fryers Road, Bloxwich, Walsall, WS2 7LZ	Ordinary	1.00	33	1.00	22
Mr C Dyson	c/o Sale Smith & Co. Ltd, Inducta House, Fryers Road, Bloxwich, Walsall, WS2 7LZ	Ordinary	1.00	34	1.00	34
<u>TOTAL</u>				100		