

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
FRESH GROUND CONSULTANCY LIMITED
TRADING AS
FRESH GROUND GROUP

**FRESH GROUND CONSULTANCY LIMITED (REGISTERED NUMBER: 08779005)
TRADING AS FRESH GROUND GROUP**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**FRESH GROUND CONSULTANCY LIMITED
TRADING AS FRESH GROUND GROUP**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTORS:

Mr C P Dyson
Mr A Dyson

REGISTERED OFFICE:

3 Thorn Tree
Elmhurst Business Park
Lichfield
Staffordshire
WS13 8EZ

REGISTERED NUMBER:

08779005 (England and Wales)

ACCOUNTANTS:

Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

FRESH GROUND CONSULTANCY LIMITED (REGISTERED NUMBER: 08779005)
TRADING AS FRESH GROUND GROUP

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5		3,975		5,110
Current assets					
Stocks		-		1,100	
Debtors	6	40,041		28,480	
Cash at bank		<u>4,000</u>		<u>570</u>	
		44,041		30,150	
Creditors					
Amounts falling due within one year	7	<u>48,749</u>		<u>36,770</u>	
Net current liabilities			(4,708)		(6,620)
Total assets less current liabilities			(733)		(1,510)
Provisions for liabilities			755		971
Net liabilities			<u>(1,488)</u>		<u>(2,481)</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings			<u>(1,588)</u>		<u>(2,581)</u>
Shareholders' funds			<u>(1,488)</u>		<u>(2,481)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FRESH GROUND CONSULTANCY LIMITED (REGISTERED NUMBER: 08779005)
TRADING AS FRESH GROUND GROUP**

**STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

Mr A Dyson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

Fresh Ground Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The directors have reviewed the credit facilities available to the company over the forthcoming 12 months and assessed that they are sufficient to allow the company to continue to trade and meet its financial obligations as they fall due.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2018	12,006
Additions	189
At 30 November 2019	<u>12,195</u>
DEPRECIATION	
At 1 December 2018	6,896
Charge for year	1,324
At 30 November 2019	<u>8,220</u>
NET BOOK VALUE	
At 30 November 2019	<u>3,975</u>
At 30 November 2018	<u>5,110</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	15,992	12,449
Other debtors	<u>24,049</u>	<u>16,031</u>
	<u>40,041</u>	<u>28,480</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	389	-
Trade creditors	1,203	1,352
Taxation and social security	46,282	34,543
Other creditors	875	875
	<u>48,749</u>	<u>36,770</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	<u>550</u>	<u>550</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019	2018
	£	£
Mr A Dyson		
Balance outstanding at start of year	11,433	(3,277)
Amounts advanced	1,333	37,864
Amounts repaid	-	(23,154)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,766</u>	<u>11,433</u>
Mr C P Dyson		
Balance outstanding at start of year	80	(5,423)
Amounts advanced	4,677	17,065
Amounts repaid	-	(11,562)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,757</u>	<u>80</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Interest is being paid to the company at 2.5% per annum.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £787 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.