

REGISTERED NUMBER: 08778337 (England and Wales)

Financial Statements
for the Year Ended 30 November 2018
for
Kinsella's Hair Limited

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for the Year Ended 30 November 2018**

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Kinsella's Hair Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: K Kinsella

REGISTERED OFFICE: 7 Church Street
Woodbridge
Suffolk
IP12 1DS

REGISTERED NUMBER: 08778337 (England and Wales)

ACCOUNTANTS: Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

Abridged Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		1,653		2,203
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		167		3,623	
Cash at bank and in hand		<u>6,911</u>		<u>6,740</u>	
		8,078		11,363	
CREDITORS					
Amounts falling due within one year		<u>9,360</u>		<u>13,128</u>	
NET CURRENT LIABILITIES			<u>(1,282)</u>		<u>(1,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			371		438
PROVISIONS FOR LIABILITIES	5		<u>314</u>		<u>418</u>
NET ASSETS			<u><u>57</u></u>		<u><u>20</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>56</u>		<u>19</u>
SHAREHOLDERS' FUNDS			<u><u>57</u></u>		<u><u>20</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 August 2019 and were signed by:

K Kinsella - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Kinsella's Hair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover represents net invoiced sales of goods and services, excluding value added tax, arising from hairdressing and other beauty services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2017	
and 30 November 2018	<u>6,264</u>
DEPRECIATION	
At 1 December 2017	4,061
Charge for year	<u>550</u>
At 30 November 2018	<u>4,611</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,653</u>
At 30 November 2017	<u>2,203</u>

5. **PROVISIONS FOR LIABILITIES**

	30.11.18 £	30.11.17 £
Deferred tax	<u>314</u>	<u>418</u>
		Deferred tax
		£
Balance at 1 December 2017		418
Provided during year		<u>(104)</u>
Balance at 30 November 2018		<u>314</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **SUMMARY OF TRANSACTIONS WITH DIRECTORS**

The following advances by and repayments to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	30.11.18 £	30.11.17 £
K Kinsella		
Balance outstanding at start of year	5,684	5,608
Amounts advanced	3,850	7,700
Amounts repaid	(9,385)	(7,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>149</u>	<u>5,684</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

8. ULTIMATE CONTROLLING PARTY

The controlling party is K Kinsella.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.