

**TRACTOR SPARE PARTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

TRACTOR SPARE PARTS LTD
UNAUDITED ACCOUNTS
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TRACTOR SPARE PARTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Andrew Griffin Joanna Griffin
Company Number	08778223 (England and Wales)
Registered Office	Wesleyan House Alstonefield Ashbourne Derbyshire DE6 2FY
Accountants	Hall Accounting Ltd Ferny Knowle Farm Sheen Buxton Derbyshire SK17 0ER

TRACTOR SPARE PARTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	61,005	70,164
Current assets			
Inventories		79,432	64,012
Debtors	<u>5</u>	25,934	11,269
Cash at bank and in hand		285,568	230,883
		<u>390,934</u>	<u>306,164</u>
Creditors: amounts falling due within one year	<u>6</u>	(146,572)	(117,264)
Net current assets		<u>244,362</u>	<u>188,900</u>
Net assets		<u>305,367</u>	<u>259,064</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		305,365	259,062
Shareholders' funds		<u>305,367</u>	<u>259,064</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2021 and were signed on its behalf by

Andrew Griffin
Director

Company Registration No. 08778223

TRACTOR SPARE PARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Tractor Spare Parts Ltd is a private company, limited by shares, registered in England and Wales, registration number 08778223. The registered office is Wesleyan House, Alstonefield, Ashbourne, Derbyshire, DE6 2FY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	65,189	35,701	570	30,112	131,572
Additions	9,527	-	-	1,349	10,876
At 31 March 2021	74,716	35,701	570	31,461	142,448
Depreciation					
At 1 April 2020	38,665	14,449	570	7,724	61,408
Charge for the year	8,788	5,313	-	5,934	20,035
At 31 March 2021	47,453	19,762	570	13,658	81,443
Net book value					
At 31 March 2021	27,263	15,939	-	17,803	61,005
At 31 March 2020	26,524	21,252	-	22,388	70,164

TRACTOR SPARE PARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	8,387	7,694
Accrued income and prepayments	17,547	3,575
	<u>25,934</u>	<u>11,269</u>
	<u><u>25,934</u></u>	<u><u>11,269</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	9,805	15,057
Trade creditors	41,015	35,248
Taxes and social security	40,847	28,108
Other creditors	3,514	4,841
Loans from directors	44,636	30,762
Accruals	6,755	3,248
	<u>146,572</u>	<u>117,264</u>
	<u><u>146,572</u></u>	<u><u>117,264</u></u>

7 Average number of employees

During the year the average number of employees was 7 (2020: 6).

