

TRACTOR SPARE PARTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

TRACTOR SPARE PARTS LTD
UNAUDITED ACCOUNTS
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TRACTOR SPARE PARTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Andrew Griffin Joanna Griffin
Company Number	08778223 (England and Wales)
Registered Office	Wesleyan House Alstonefield Ashbourne Derbyshire DE6 2FY
Accountants	Charlotte Hall ACCA Ferny Knowle Farm Sheen Buxton Derbyshire SK17 0ER

TRACTOR SPARE PARTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	55,988	26,221
Current assets			
Inventories	5	52,890	45,680
Debtors	<u>6</u>	15,415	15,744
Cash at bank and in hand		167,121	175,561
		<u>235,426</u>	<u>236,985</u>
Creditors: amounts falling due within one year	<u>7</u>	(71,131)	(71,335)
Net current assets		<u>164,295</u>	<u>165,650</u>
Net assets		<u>220,283</u>	<u>191,871</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>220,281</u>	<u>191,869</u>
Shareholders' funds		<u>220,283</u>	<u>191,871</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 June 2019.

Andrew Griffin
Director

Company Registration No. 08778223

TRACTOR SPARE PARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Tractor Spare Parts Ltd is a private company, limited by shares, registered in England and Wales, registration number 08778223. The registered office is Wesleyan House, Alstonefield, Ashbourne, Derbyshire, DE6 2FY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	25% Reducing Balance

TRACTOR SPARE PARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	42,055	5,000	417	9,499	56,971
Additions	10,809	30,701	-	1,232	42,742
At 31 March 2019	52,864	35,701	417	10,731	99,713
Depreciation					
At 1 April 2018	22,144	3,418	417	4,771	30,750
Charge for the year	7,680	3,805	-	1,490	12,975
At 31 March 2019	29,824	7,223	417	6,261	43,725
Net book value					
At 31 March 2019	23,040	28,478	-	4,470	55,988
At 31 March 2018	19,911	1,582	-	4,728	26,221

5 Inventories	2019 £	2018 £
Finished goods	52,890	45,680
	52,890	45,680

6 Debtors	2019 £	2018 £
Trade debtors	11,384	12,763
Other debtors	4,031	2,981
	15,415	15,744

7 Creditors: amounts falling due within one year	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	20,885	-
Trade creditors	11,358	14,946
Taxes and social security	18,126	33,276
Other creditors	-	651
Loans from directors	17,650	20,392
Accruals	3,112	2,070
	71,131	71,335

8 Average number of employees

During the year the average number of employees was 5 (2018: 4).

